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**KYORITSU**

HOTELS & DORMITORIES

**FY 3/26 (4/2025-3/2026)**

**Consolidated Financial Results**

**May 29, 2026**

**Kyoritsu Maintenance Co., Ltd.**

**[Securities Code 9616]**

- |                  |  |             |
|------------------|--|-------------|
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Recorded highest profits for 3 consecutive years, Net income increased 28.5% YoY to 18.7 billion yen.

## Dormitory Business

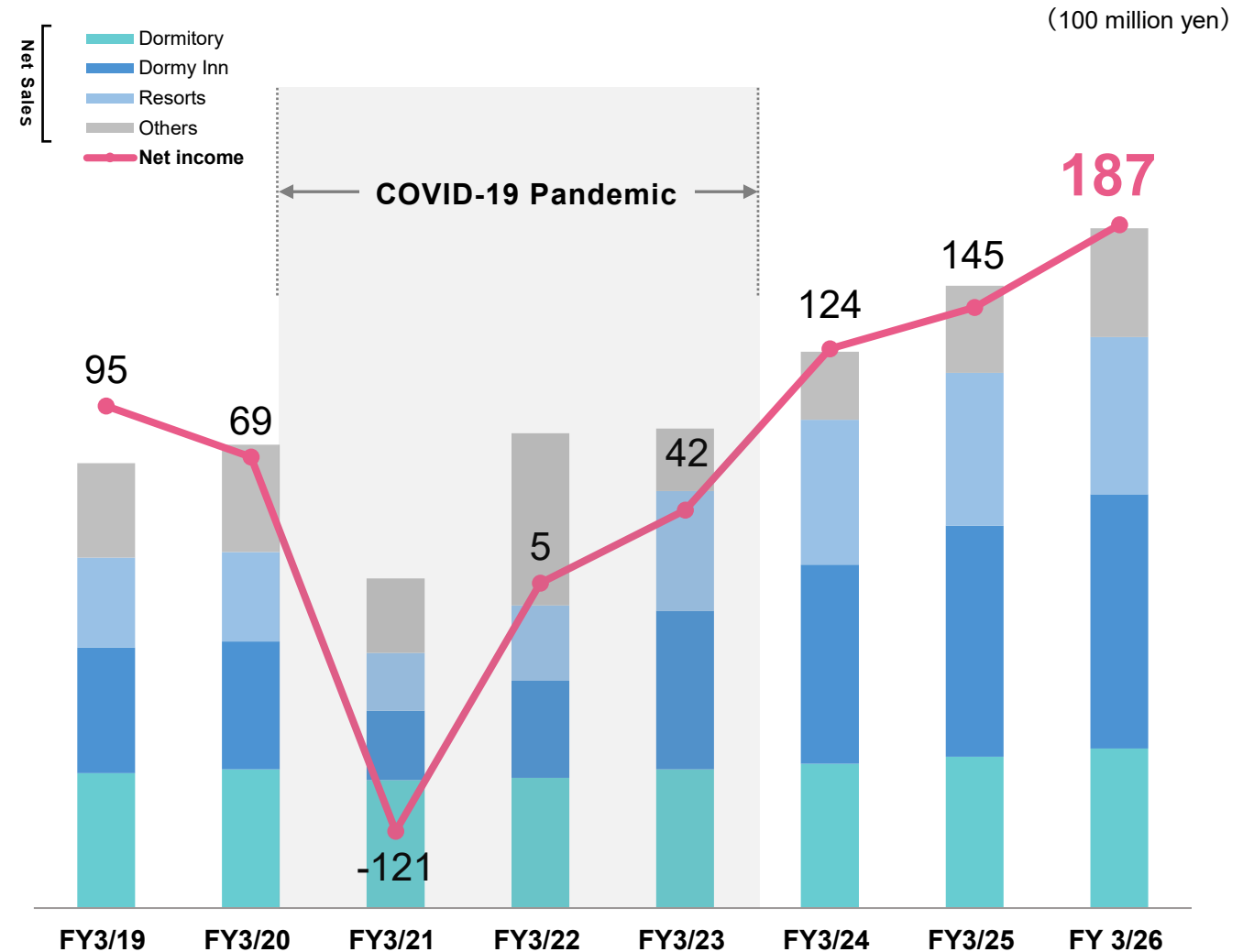
- Increased revenue due to an increase in occupied rooms and sales price optimization.
  - ↳ Occupancy Ratio at the Beginning 97.4%(+0.4 pt YoY)
- Increased profit despite higher operating costs, such as food and other expenses.

## Hotel Business

- Increased both revenue and profit by promoting sales price optimization and absorbing cost increases.
- Inbound tourism ratio: 21.4%(+1.1 pt YoY)
- Company website reservation ratio: 25.8%(+3.0 pt YoY)
  - ↳ Dormy's membership reached 2.01 million (+61.4% YoY).

## Others

- Real estate securitization was carried out for four properties.
  - ↳ Net Sales 35.0 billion yen Operating Income 2.3 billion yen



# Overview of Consolidated Financial Results and Main Financial Indicators

(100 million yen)

	FY 3/25 Results (4/2024-3/2025)	FY 3/26 Results (4/2025-3/2026)	YoY Comparison A		Special Causes			YoY Comparison without Factors on the Left A-B-C-D	
					B YoY Comparison of Increase/Decrease in Sales and Leaseback of Real Estate	C Impairment loss	D Tax Effect Accounting		
Net Sales	2,289	2,752	+463	+20.2%	+325	—	—	+137	+6.0%
Operating Income	204	248	+43	+21.2%	+21	—	—	+21	+10.7%
Ordinary Income	214	262	+47	+22.3%	+21	—	—	+26	+12.3%
Net Income	145	187	+41	+28.5%	+15	-5	+9	+21	+15.0%
EPS(yen) *1	186.6	*1 221.8	+35.3	+18.9%					
Depreciation Expense	77	90	+13	+17.1%					
Cash Flow	222	277	+54	+24.5%					
Capital Investment	480	421	-58	-12.2%					

### Net Income

145 +15 -5 +9 +21 187

FY 3/25 Results    YoY Comparison of Increase/Decrease in Sales and Leaseback of Real Estate (B)    Impairment loss (C)    Tax Effect Accounting (D)    Original growth rate    FY 3/26 Results

\*1 The EPS figures shown are calculated taking into account the impact of the issuance of new shares (12,804,084 shares) through the exercise of convertible bonds with stock acquisition rights made between April 1, 2025 and March 31, 2026.

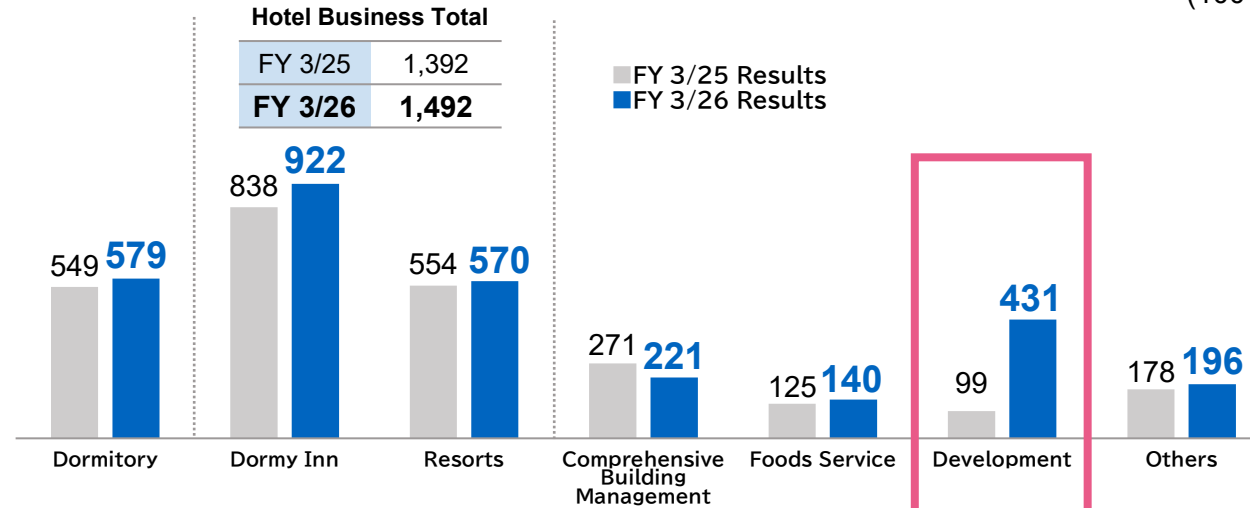
EPS excluding the impact of the issuance of new shares through the exercise of convertible bonds with stock acquisition rights is 239.6 yen (up 28.4% YoY).

\*2 Cash Flow: Net Income + Depreciation Expense.

# Breakdown of Net Sales and Operating Income by Business Segments

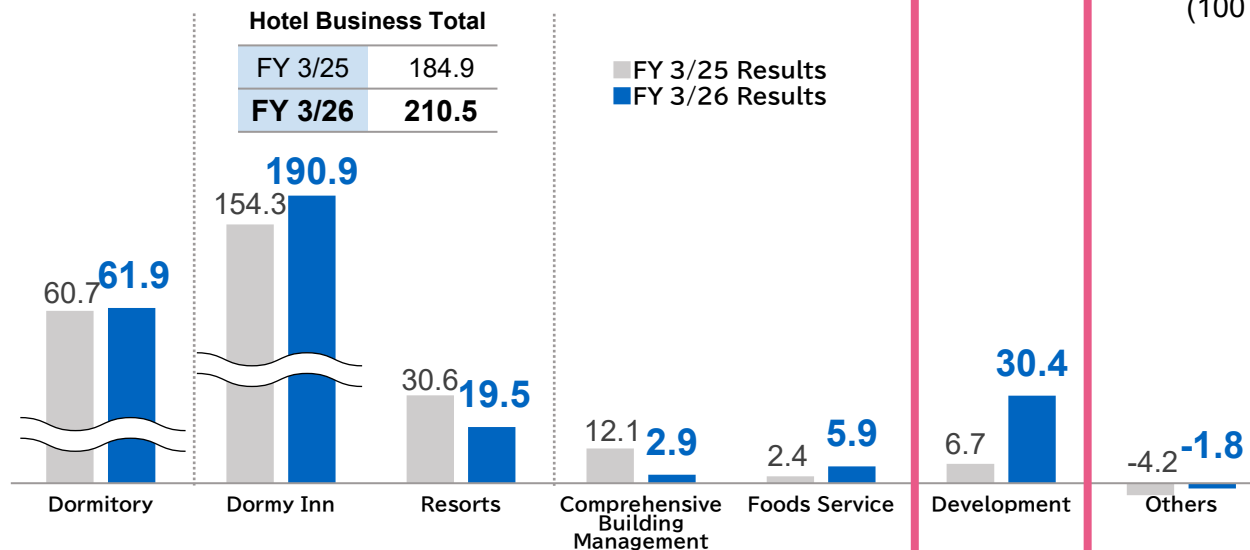
## Net Sales

(100 million yen)



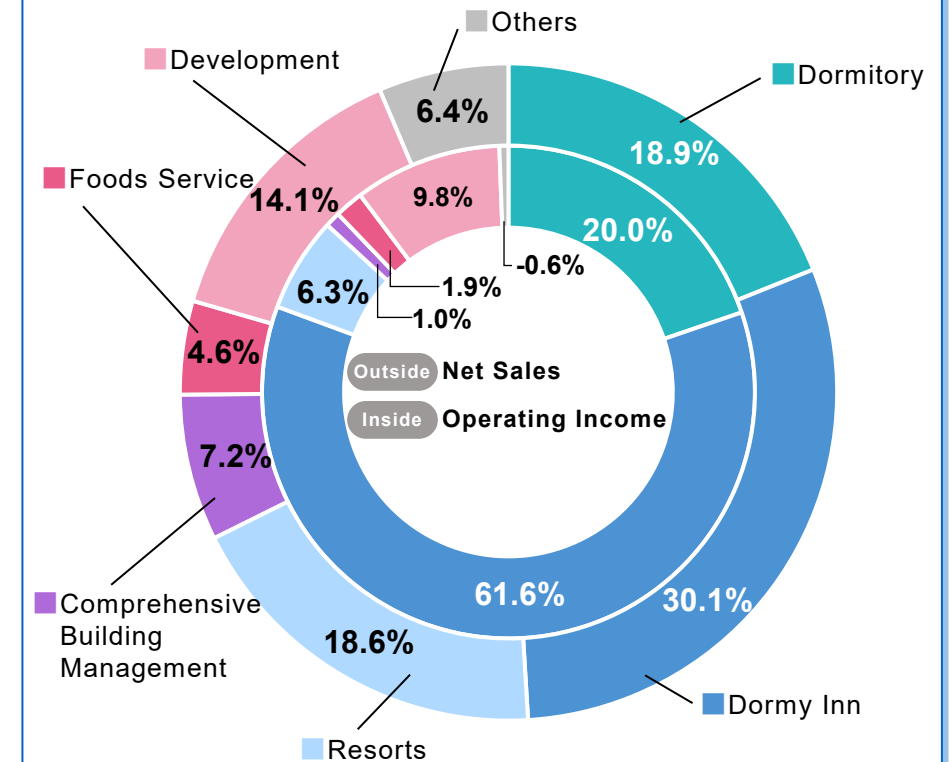
## Operating Income

(100 million yen)

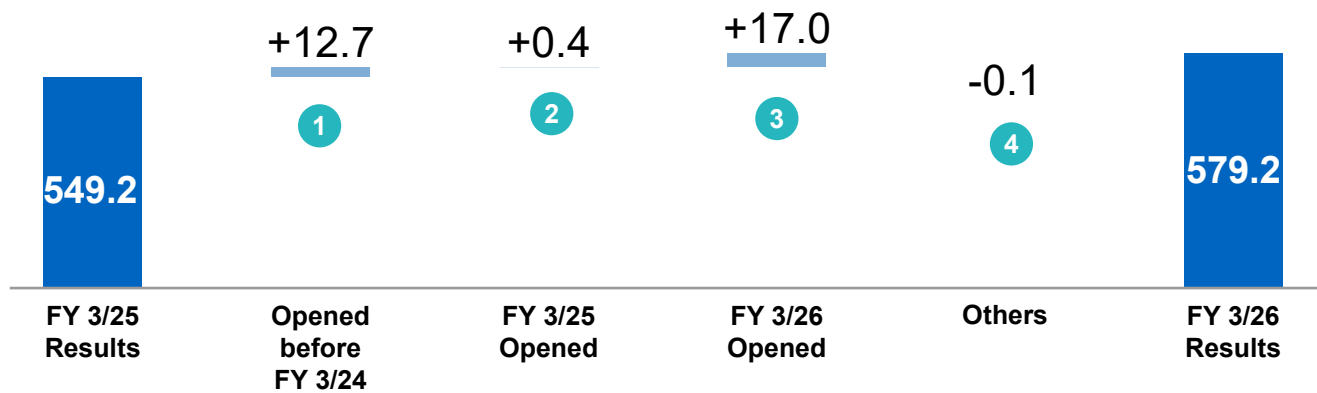


## Breakdown by Segments FY 3/26 Results

(Before eliminations of intersegment transactions)

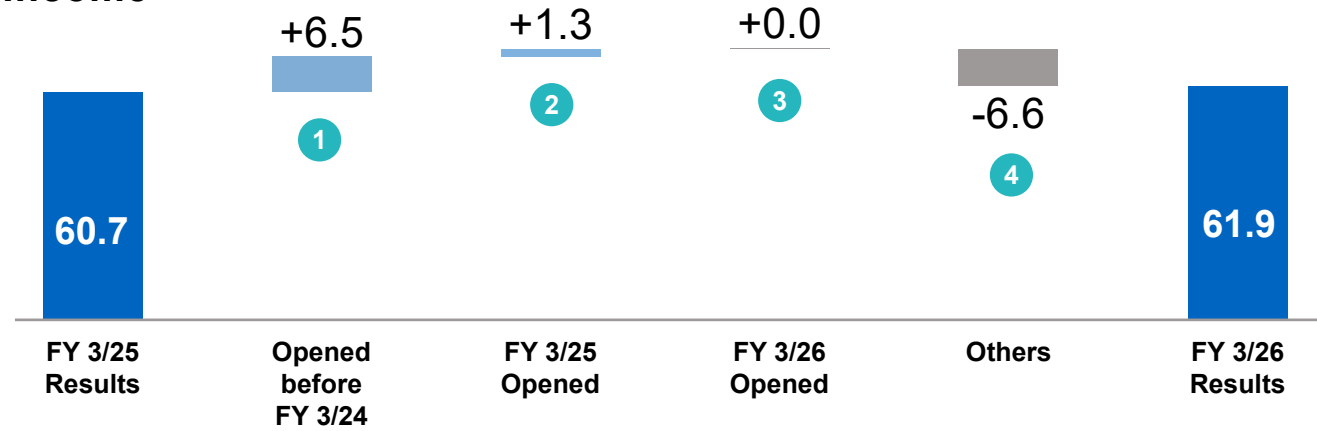


## Net Sales +30.0 (+5.5%) YoY (100 million yen)



<b>1</b>	Sales price optimization and occupancy increase	+14.4
	Decrease in contract fees	-1.7
<b>2</b>	Sales price optimization and occupancy increase	+1.1
	Decrease in contract fees	-0.7
<b>3</b>	<b>FY 3/26 Newly opened: 13 facilities 1,405 rooms</b>	
	Dormy Sagami Ohno2	53
	Dormy Mei Eki Kamejima Annex	89
	Dormy Sakado Ekimae	172
	Dormy MibuSanjo	77
	Dormy Urayasu3	33
	Dormy Nishioji Gojo	114
	Dormy Sapporo Nishi 18	147
	Dormy Okayama Minamigata	178
	Dormy Sapporo Nishi 11	100
	Dormy Takamatsu Nishikimachi	126
	Dormy Sendai Kawauchi Hills	156
	Tokushima University affiliated International Dormitory Azur	119
	Dormy Higashitotsuka GR	41
<b>4</b>	Contracted Business, etc.	-0.1

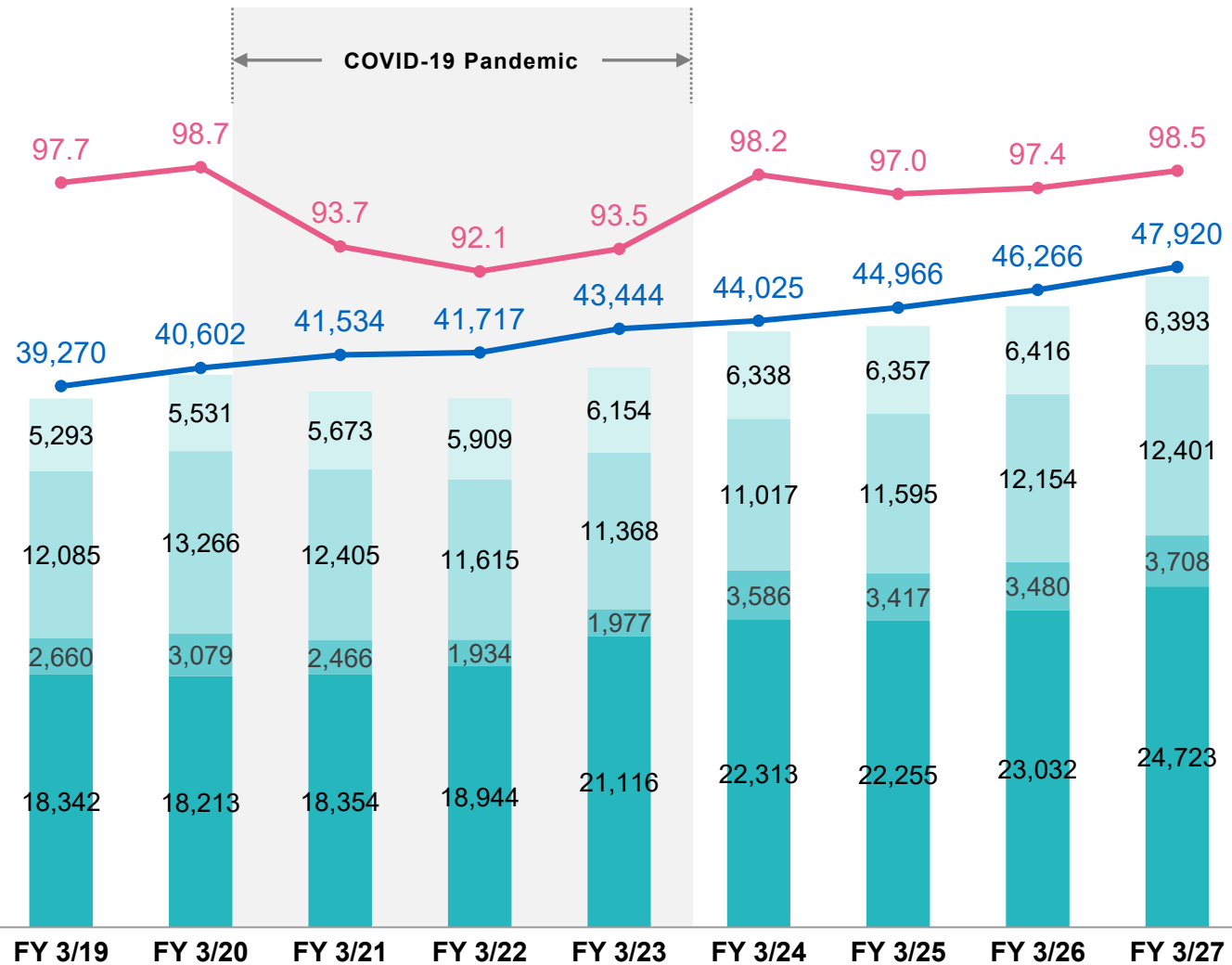
## Operating Income +1.1 (+1.9%) YoY (100 million yen)



<b>1</b>	Sales price optimization and occupancy increase	+13.2
	Decrease in contract fees	-1.7
	Cost inflation, etc. (Food costs·Labor costs, etc.)	-5.0
<b>2</b>	Sales price optimization and occupancy increase	+1.0
	Decrease in contract fees	-0.7
	Decrease in cost (Opening expenses, etc.)	+1.0
<b>3</b>	Increase in contract fees	+2.2
	Increase in opening expenses, etc.	-2.2
<b>4</b>	Headquarters costs, etc.	-6.6

● OCC (%) ● Capacity  
 ■ Japanese Student ■ International Student ■ Employee ■ Domeal

(Room)

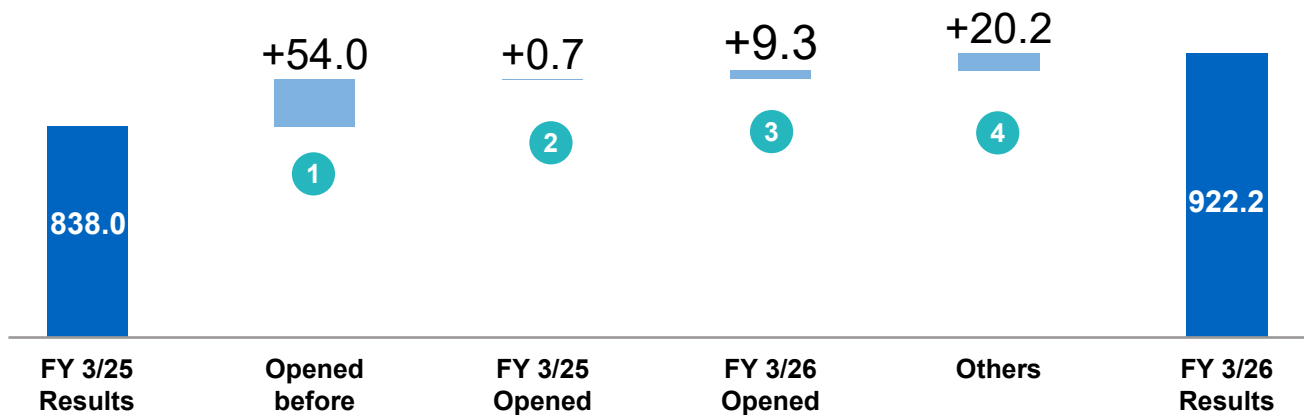


	FY 3/26	FY 3/27	YoY
Occupancy Ratio at the Beginning	97.4%	98.5%	+1.1pt
Number of Properties (Facilities)	536	542	+6
Number of Rooms	46,266	47,920	+1,654
Number of Rooms Occupied	45,082	47,225	+2,143

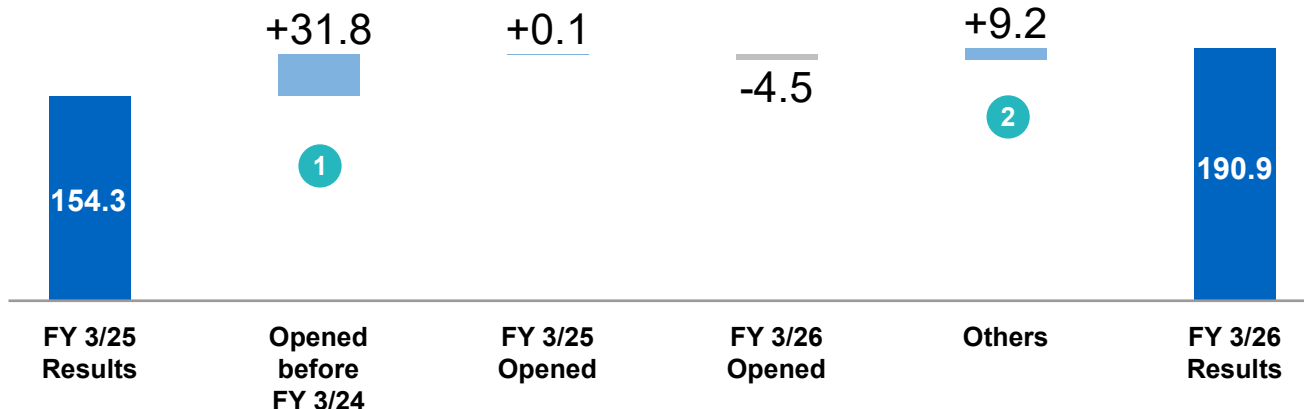
## Breakdown of Occupied Rooms (Unit: room)

	FY 3/26	FY 3/27	YoY
Domeal	6,416	6,393	-23
Employee	12,154	12,401	+247
International Student	3,480	3,708	+228
Japanese Student	23,032	24,723	+1,691

## Net Sales +84.2 (+10.1%) YoY (100 million yen)



## Operating Income +36.6 (+23.8%) YoY (100 million yen)



### Q4 Total

Direct booking ratio	<b>27.1%</b> (YoY+3.7pt)
Inbound ratio	<b>25.5%</b> (YoY+0.2pt)

- 1 Sales growth due to higher RevPAR: +54.0**  
 @14,853yen YoY +1,057yen (+7.7%)

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- 2 FY 3/25 Newly opened: 1 facility (78 rooms)**  
 Oct. global cabin Yokohama China town 78

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- 3 FY 3/26 Newly opened: 4 facilities (636 rooms)**  
 Oct. Tsuruga 199  
 Oct. EXPRESS Unnan 94  
 Nov. Onyado Nono Kumamoto 191  
 Mar. Onyado Nono Fukui 152

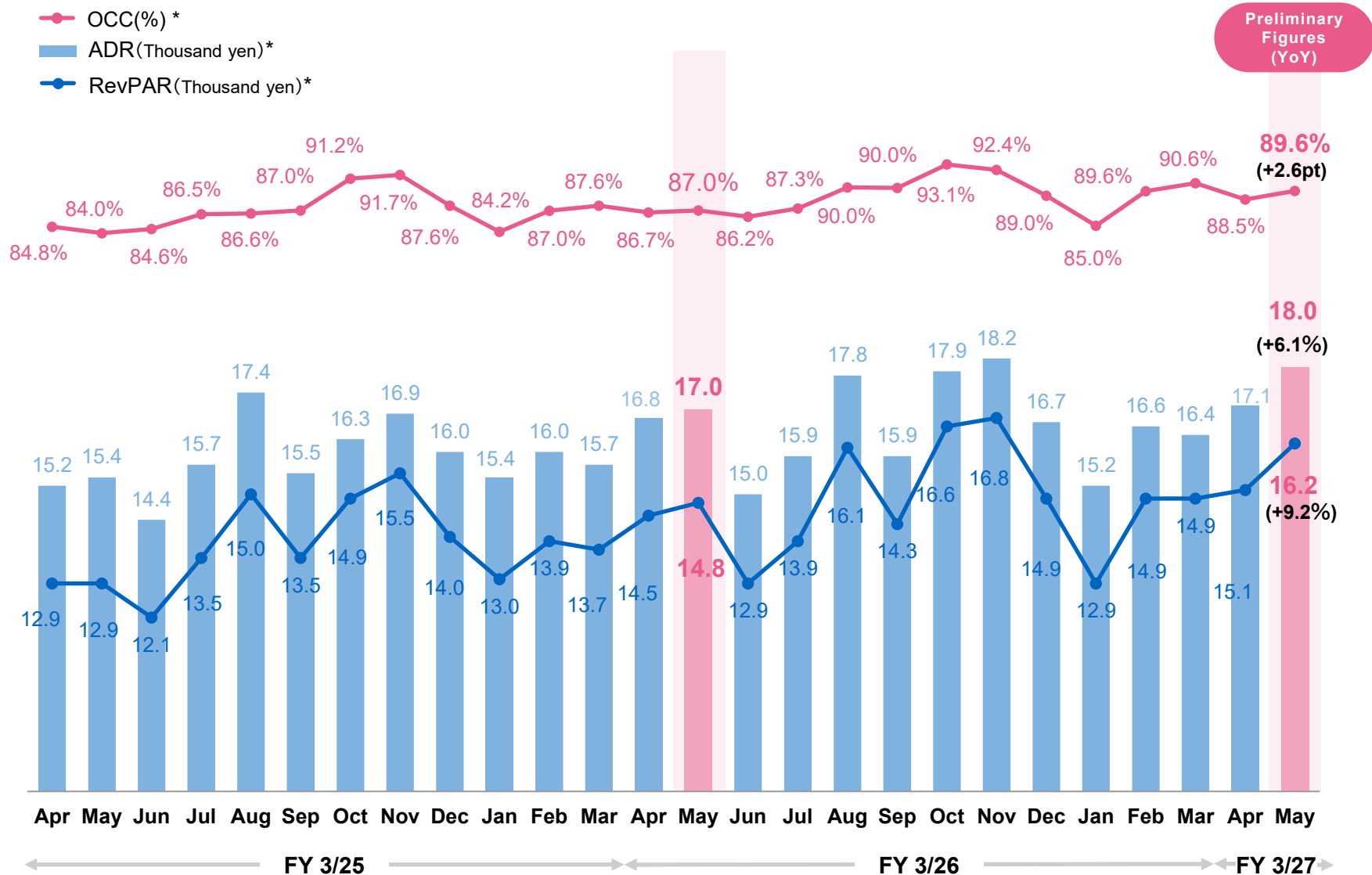
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- 4 Impact of large-scale renovation work +17.9**  
 SEOUL Gangnam (South Korea), etc. +2.3

- 1 Income growth due to higher RevPAR: +45.2**  
 Decrease in customer acquisition fees (Increase in direct booking ratio) +1.0  
 Cost inflation, etc. (Linen costs·Labor costs·Food costs, etc.) -14.4

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- 2 Impact of large-scale renovation work +19.0**  
 Decrease in pre-opening expenses +2.0  
 Headquarters costs, etc. -11.8



## OCC (%)

	Q1	Q2	Q3	Q4	Full Year
FY 3/25	84.5	86.7	90.2	86.2	86.9
FY 3/26	86.6	89.1	91.5	88.4	88.9
YoY	+2.2pt	+2.4pt	+1.3pt	+2.1pt	+2.0pt

## ADR (thousand yen)

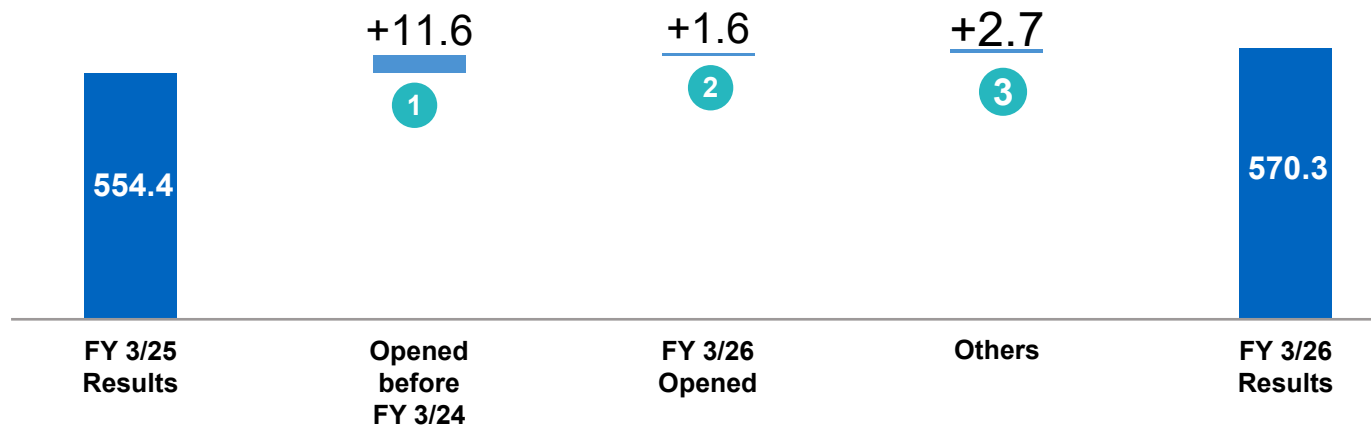
	Q1	Q2	Q3	Q4	Full Year
FY 3/25	15.0	16.2	16.4	15.7	15.8
FY 3/26	16.3	16.6	17.6	16.1	16.7
YoY	+1.2	+0.3	+1.2	+0.3	+0.8

## RevPAR (thousand yen)

	Q1	Q2	Q3	Q4	Full Year
FY 3/25	12.7	14.0	14.8	13.5	13.7
FY 3/26	14.1	14.8	16.1	14.2	14.8
YoY	+1.4	+0.7	+1.3	+0.6	+1.0

\* The table above shows figures excluding hotels that opened in April 2024 or later, in order to enable comparison under the same conditions.

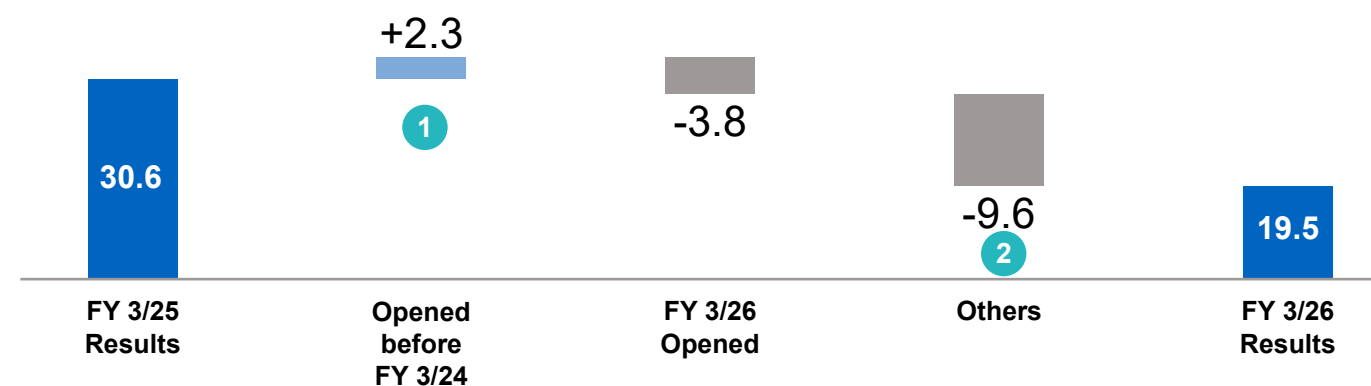
## Net Sales +15.8 (+2.9%) YoY (100 million yen)



### Q4 Total

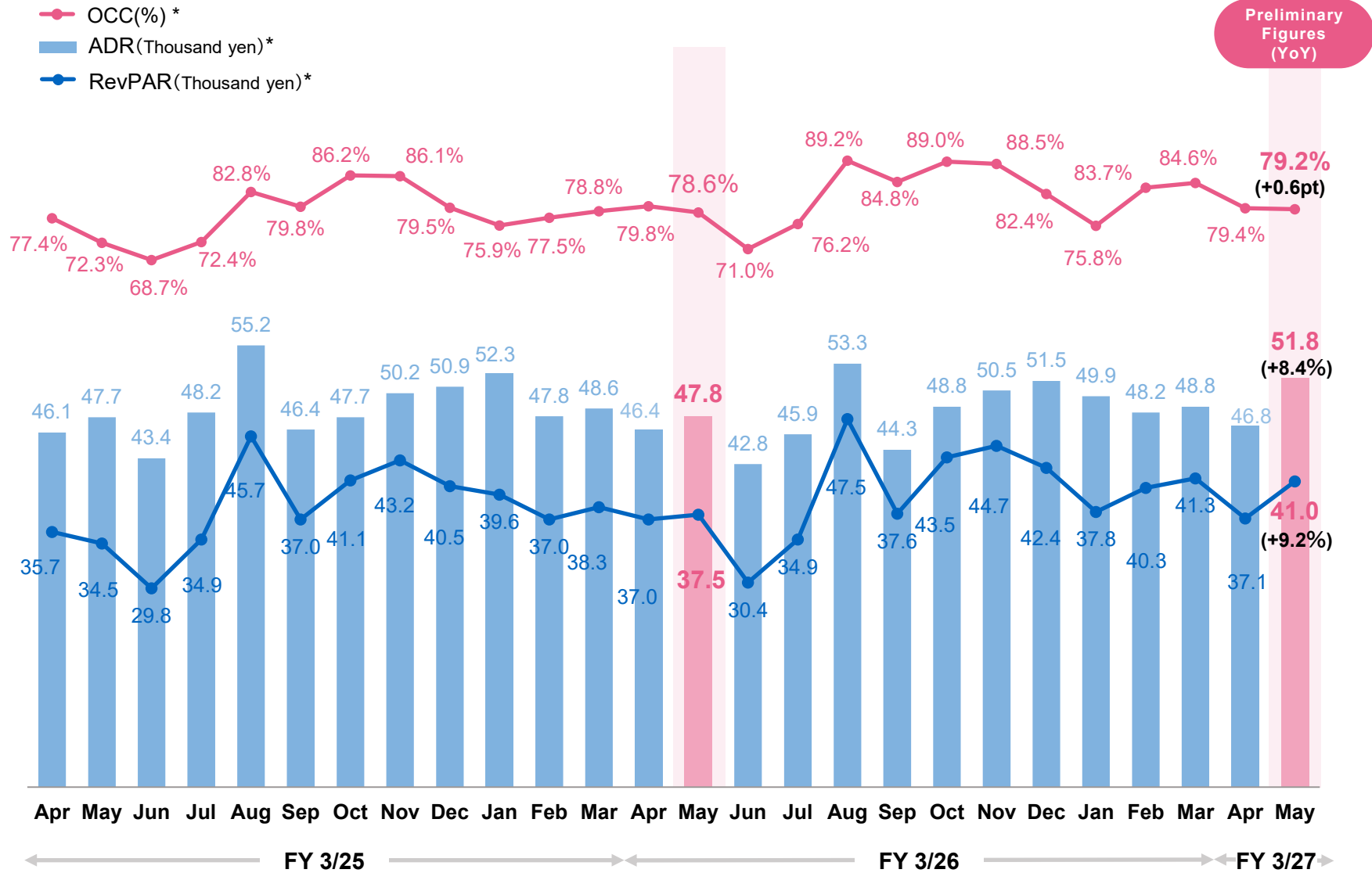
Direct booking ratio	<b>23.7%</b> (YoY+1.7pt)
Inbound ratio	<b>14.9%</b> (YoY+2.1pt)

## Operating Income -11.1 YoY (100 million yen)



<b>1</b> Sales growth due to higher RevPAR:	<b>+11.6</b>
@39,708yen YoY +1,439yen (+3.8%)	
<b>2</b> FY 3/26 Newly opened: 1 facility(239 rooms)	
Mar. La Vista Atami Terrace	239
<b>3</b> Impact of large-scale renovation work, etc.	<b>+2.7</b>

<b>1</b> Income growth due to higher RevPAR:	<b>+6.6</b>
Increase in customer acquisition fees	-0.5
Cost inflation (Labor costs·Linen cost·Cleaning cost, etc.)	-3.8
<b>2</b> Impact of large-scale renovation work	<b>-3.1</b>
Increase in pre-opening expenses	-3.0
Headquarters costs, etc. (Labor costs, etc.)	-3.5



## OCC (%)

	Q1	Q2	Q3	Q4	Full Year
FY 3/25	73.0	78.4	83.9	77.4	78.2
FY 3/26	76.6	83.4	86.6	81.3	82.1
YoY	+3.7pt	+5.0pt	+2.7pt	+3.9pt	+3.8pt

## ADR (thousand yen)

	Q1	Q2	Q3	Q4	Full Year
FY 3/25	45.9	50.1	49.5	49.6	48.9
FY 3/26	45.9	48.0	50.2	49.0	48.3
YoY	-0.0	-2.0	+0.7	-0.6	-0.5

## RevPAR (thousand yen)

	Q1	Q2	Q3	Q4	Full Year
FY 3/25	33.5	39.3	41.6	38.4	38.2
FY 3/26	35.1	40.1	43.5	39.8	39.7
YoY	+1.6	+0.8	+1.9	+1.4	+1.4

\* The table above shows figures excluding hotels that opened in April 2024 or later, in order to enable comparison under the same conditions.

## Consolidated Balance Sheet

End of March 2025

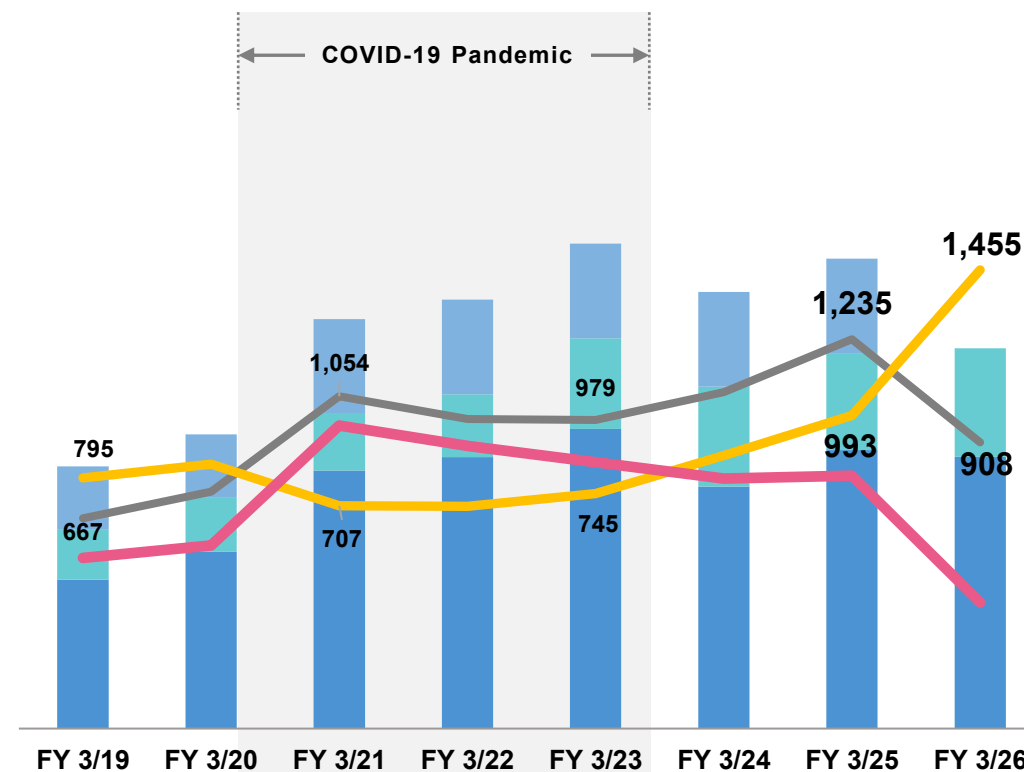
Assets	Liabilities
<b>301.4 billion yen</b>	<b>202.1 billion yen</b>
<b>Current assets</b> 69.5 billion yen	<b>Current liabilities</b> 108.0 billion yen
Cash and deposits 25.6 billion yen	<b>InterestBearing Liabilities</b> 149.2 billion yen <small>*Include CB of 30.0 billion yen</small>
<b>Non-Current Assets</b> 231.6 billion yen	<b>Non-current liabilities</b> 94.0 billion yen
Land・Construction in progress 51.8 billion yen	<b>Net Assets</b> 99.3 billion yen
	<b>Treasury Stock</b> -0.2 billion yen

End of March 2026

Assets	Liabilities
<b>316.6 billion yen</b> (+15.1 billion yen)	<b>171.1 billion yen</b> (-30.9 billion yen)
<b>Current assets</b> 75.0 billion yen (+5.4 billion yen)	<b>Current liabilities</b> 78.9 billion yen (-29.1 billion yen)
Cash and deposits 29.9 billion yen (+4.2 billion yen)	<b>InterestBearing Liabilities</b> 120.7 billion yen (-28.4 billion yen)
<b>Non-Current Assets</b> 241.4 billion yen (+9.8 billion yen)	<b>Non-current liabilities</b> 92.1 billion yen (-1.8 billion yen)
Land・Construction in progress 60.4 billion yen (+8.6 billion yen)	<b>Net Assets</b> 145.5 billion yen (+46.1 billion yen)
	<b>Treasury Stock</b> -0.2 billion yen

## Trends in Key Financial KPI

■ Long-term loans payable  
■ Convertible bonds (CB)  
■ Net Assets  
■ Short-term loans payable  
— Interest-Bearing Liabilities (Net)(100 million yen)  
— Net Debt-to-Equity (D/E) Ratio

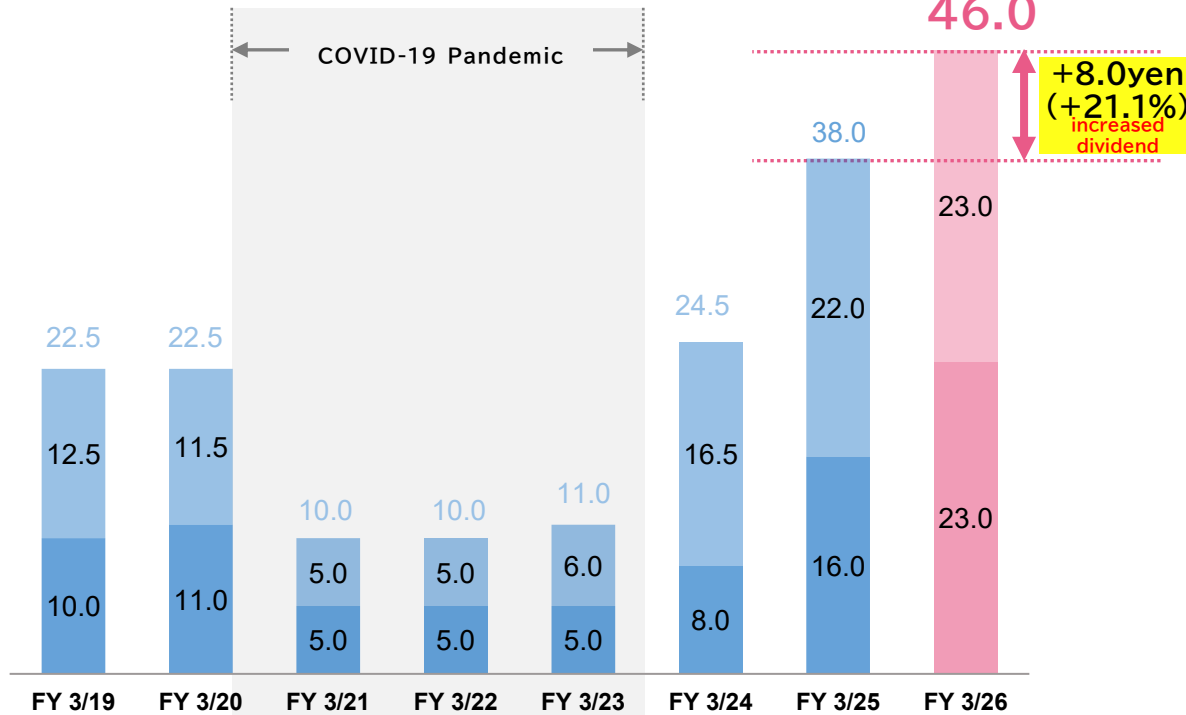


	FY 3/19	FY 3/20	FY 3/21	FY 3/22	FY 3/23	FY 3/24	FY 3/25	FY 3/26
Net Debt-to-Equity (D/E) Ratio(x)	0.84	0.90	1.49	1.39	1.31	1.23	1.24	0.62
Equity ratio(%)	39.3	38.7	29.6	29.2	27.4	32.0	33.0	46.0

Notes: Interest-bearing liabilities = Short-term loans payable + Current portion of bonds + Bonds + Long-term loans payable + Lease debts + Convertible bonds (CB)

## Dividends

■ Interim dividend (yen)  
 ■ Year-end dividend (yen)



	FY 3/19	FY 3/20	FY 3/21	FY 3/22	FY 3/23	FY 3/24	FY 3/25	FY 3/26
<b>EPS (yen)</b>	122.7	88.8	-156.0	6.9	54.4	159.1	186.6	<b>221.8</b>
<b>Payout ratio (%)</b>	18.3	25.3	-	144.6	20.2	* 15.4	20.4	<b>20.7</b>

\* The dividend payout ratio excluding the effects of special factors in FY 3/24, i.e., the equity method investment gain of 5.02 billion yen and the impairment loss of 2.01 billion yen, is 20.3%.

## Shareholder Benefits

- 「Shareholder Discount Electronic Vouchers」 (Jul・Dec)
- 「Long-term Shareholder Discount Electronic Vouchers」 (Jul)
- 「Shareholder Resort Hotel Benefit Electronic Vouchers」 (Jul・Dec)



Number of Shares Owned	Shareholder Discount Electronic Vouchers	Long-term Shareholder Discount Electronic Vouchers*	Shareholder Resort Hotel Benefit Electronic Vouchers*
100 shares or more ~ Less than 200 shares	2,000	2,000	<b>1 voucher</b>
200 shares or more ~ Less than 500 shares	4,000	4,000	<b>2 vouchers</b>
500 shares or more ~ Less than 1,000 shares	8,000	6,000	
1,000 shares or more ~ Less than 2,000 shares	16,000	10,000	<b>3 vouchers</b>
2,000 shares or more ~ Less than 5,000 shares	30,000	20,000	<b>10 vouchers</b>
5,000 shares or more ~ Less than 10,000 shares	50,000	40,000	
10,000 shares or more	120,000	60,000	

\* Available for shareholders who have continuously held our company's shares for 3 years or more as of March 31. The discount rates (approximate) for the "Resort Hotel Special Offer" are as follows. Please check our corporate website for details.  
 Weekdays (and certain specific periods): Approximately 30% off regular rates  
 Days before holidays and special days: Approximately 10% off regular rates

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- 03 Progress on the Medium-Term Management Plan P.26

## Steady Sustainable Growth: Operating Profit of 26.0 Billion Yen with 12.7% Organic Growth Net of Real Estate Liquidation

### Dormitory Business

- OCC ratio was successfully started high as 98.5%(1.1pt higher on YoY basis) by newly opening 15 facilities with 2,466 rooms.
- Plan to increase both sales and income by opening new facilities and steadily optimizing prices.

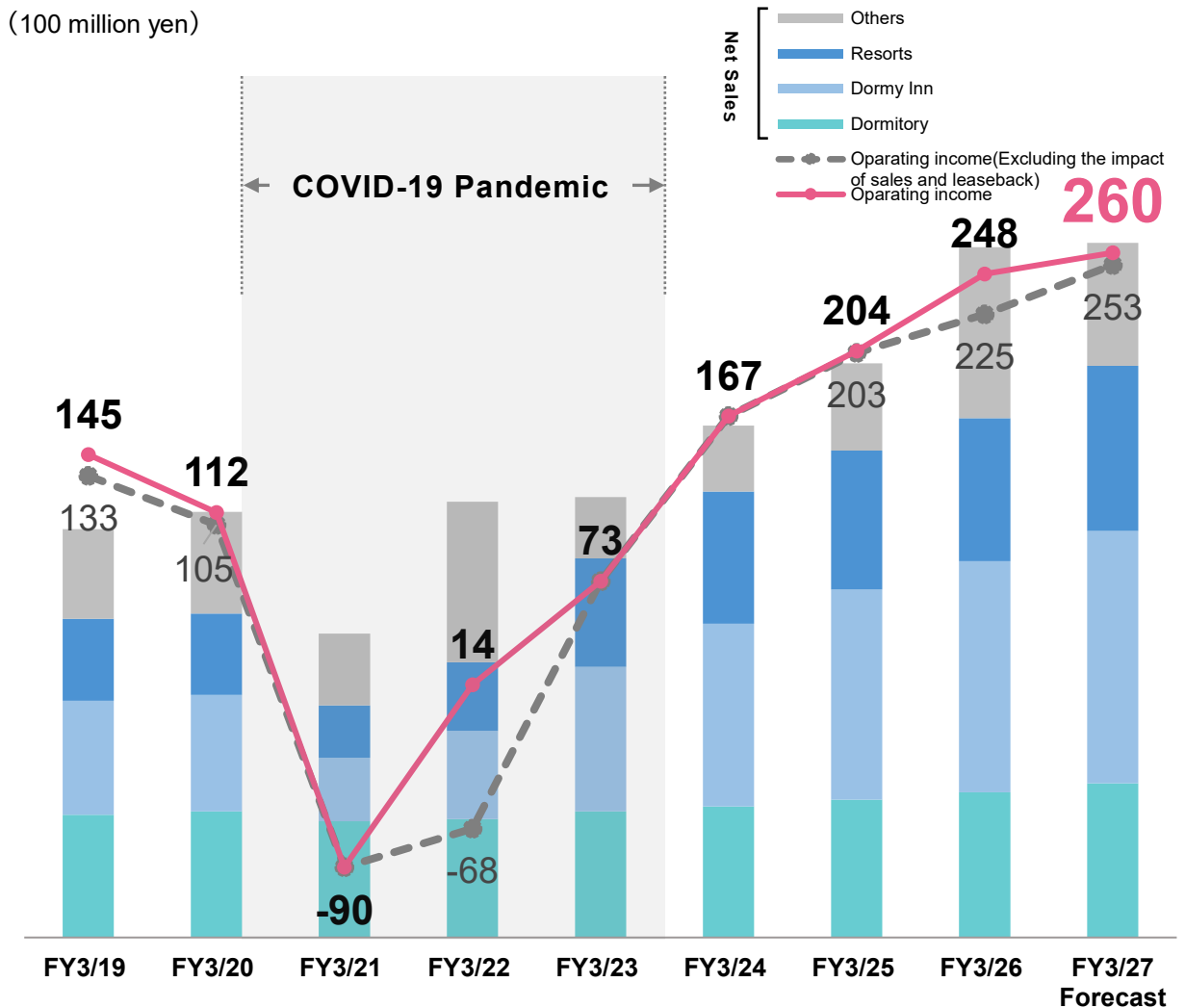
### Hotel Business

- Plan to open 8 new facilities with 1,197 rooms through a combination of new construction and rebranding.
- Targeting double-digit growth by accurately capturing strong lodging demand and consistently implementing revenue management through dynamic pricing, while offsetting increases in pre-opening and operating costs.

### Others

- Net income expected to decrease slightly due to Special Causes with annual dividend planned at 46 yen, consistent with the previous year (23.2% payout ratio, +2.5 pt YoY).

(100 million yen)

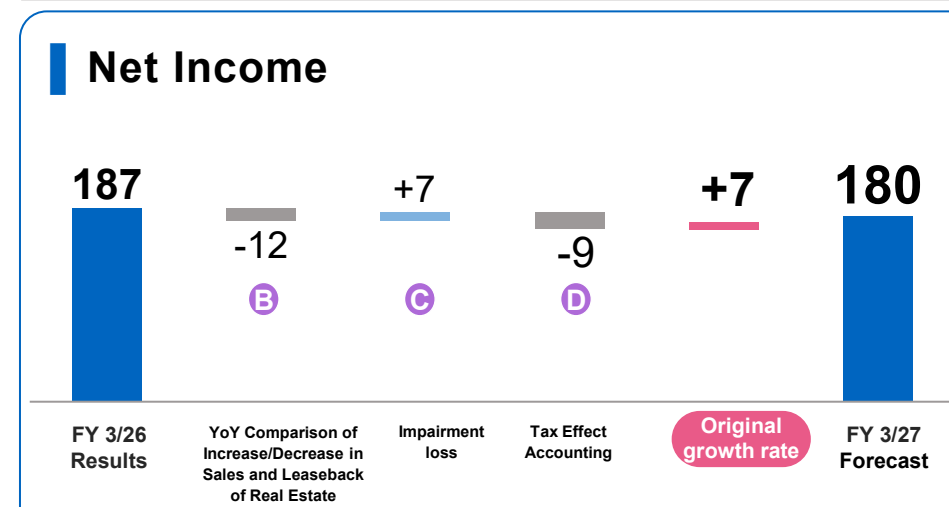


# Consolidated Financial Forecast: Main Financial Indicators

(100 million yen)

	FY 3/26 Results (4/2025-3/2026)	FY 3/27 Forecast (4/2026-3/2027)	YoY Comparison A	
Net Sales	2,752	2,770	+17	+0.6%
Operating Income	248	260	+11	+4.6%
Ordinary Income	262	260	-2	-0.8%
Net Income	187	180	-7	-3.8%
EPS (yen)	221.8	*1 198.0	-23.9	-10.8%
DPS (yen)	46.0	46.0	—	—
Depreciation Expense	90	115	+24	+27.3%
Cash Flow*2	277	295	+17	+6.3%
Capital Investment	421	540	+118	+28.0%

Special Causes			YoY Comparison without Factors on the Left A-B-C-D	
YoY Comparison of Increase/Decrease in Sales and Leaseback of Real Estate B	Impairment loss C	Tax Effect Accounting D		
-219	—	—	+237	+9.9%
-16	—	—	+28	+12.7%
-16	—	—	+14	+6.2%
-12	+7	-9	+7	+4.2%



\*1 To ensure comparability by accounting for the impact of the conversion of convertible bonds with stock acquisition rights made between April 1, 2025 and March 31, 2026,

EPS calculated based on the average number of shares outstanding during that period (84,340,121 shares) is 213.4 yen (down 3.8% YoY).

\*2 Cash Flow: Net Income + Depreciation Expense.

# Consolidated Financial Forecast: Breakdown by Segments

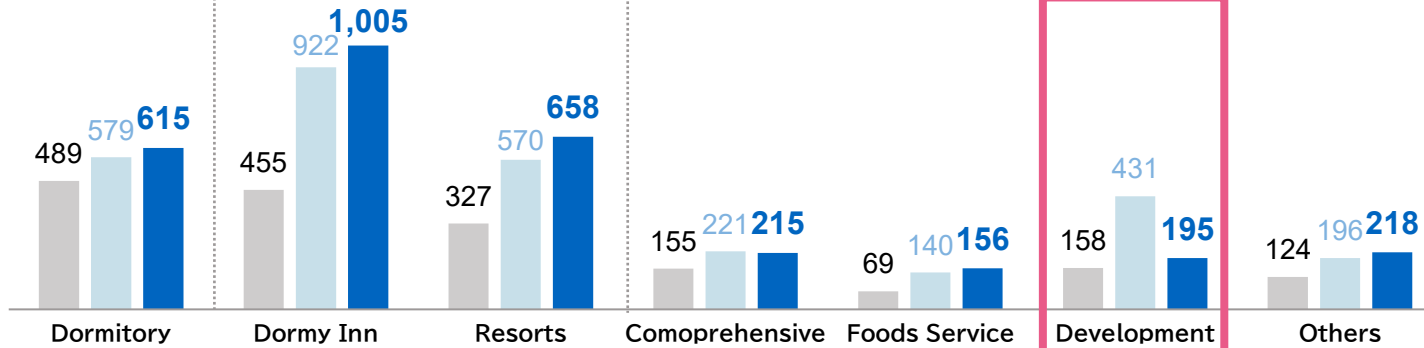
## Net Sales

### Hotel Business Total

FY 3/19 Results	783
FY 3/26 Results	1,492
FY 3/27 Forecast	<b>1,664</b>

■ FY 3/19 Results  
 ■ FY 3/26 Results  
 ■ FY 3/27 Forecast

(100 million yen)



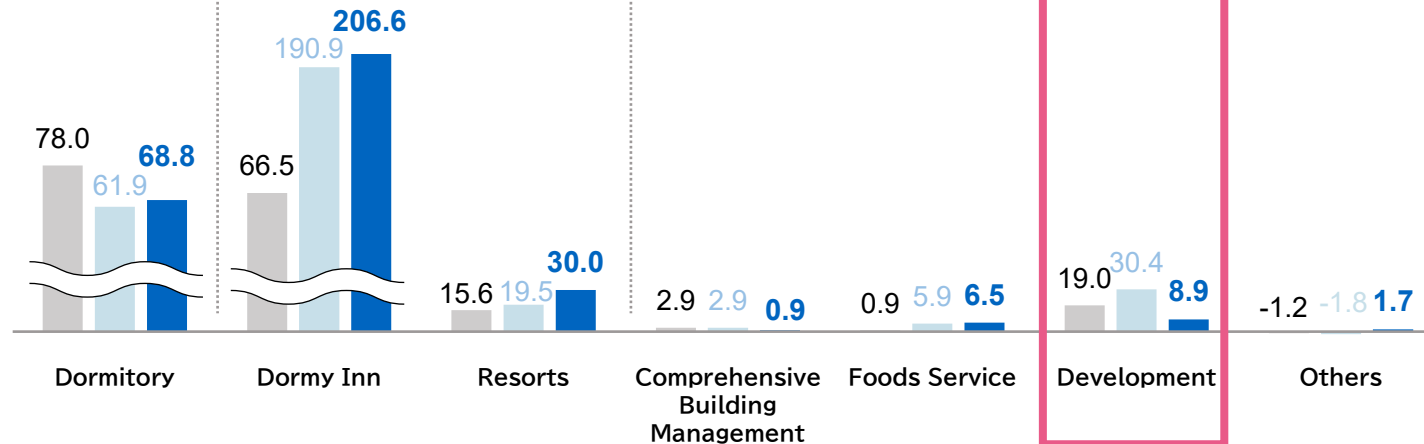
## Operating Income

### Hotel Business Total

FY 3/19 Results	82.1
FY 3/26 Results	210.5
FY 3/27 Forecast	<b>236.7</b>

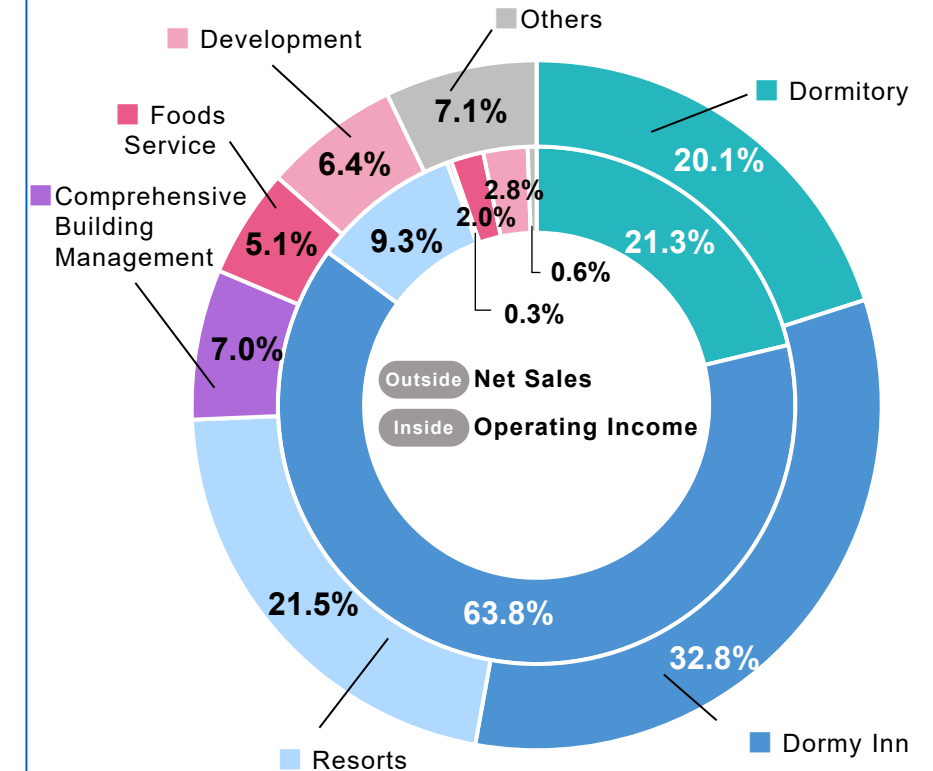
■ FY 3/19 Results  
 ■ FY 3/26 Results  
 ■ FY 3/27 Forecast

(100 million yen)



## Breakdown by Segments FY 3/27 Forecast

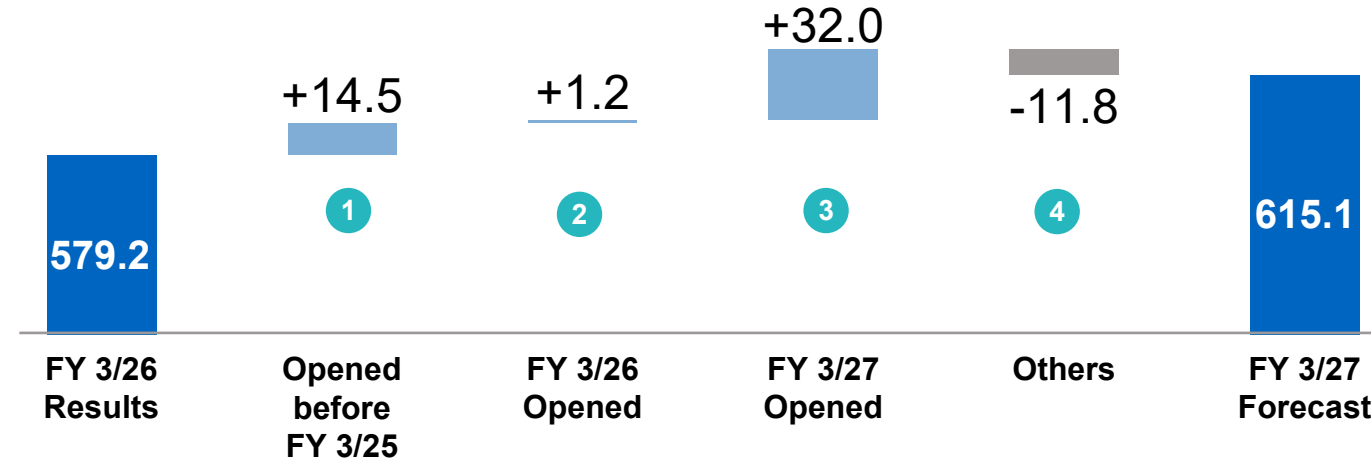
(Before eliminations of intersegment transactions)



## Net Sales

+35.9 (+6.2%) YoY

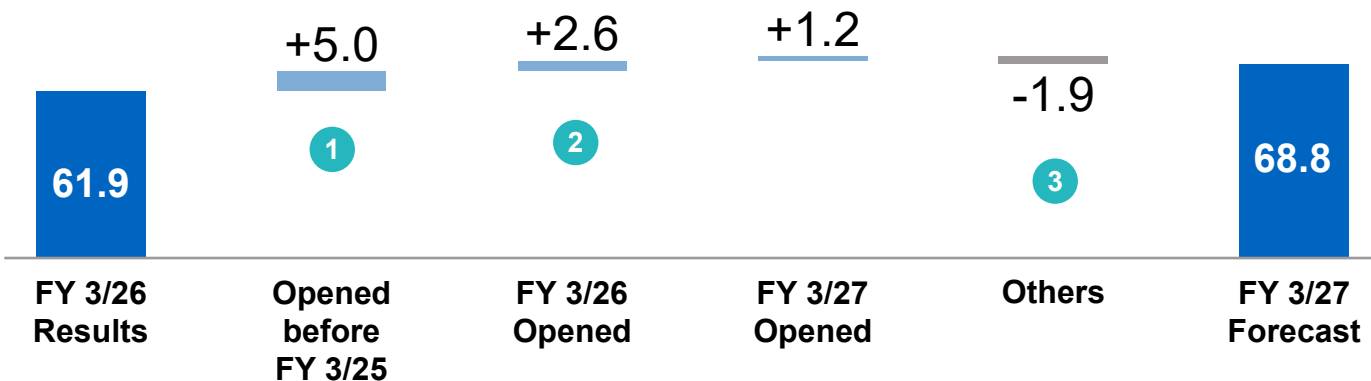
(100 million yen)



## Operating Income

+6.8 (+11.1%) YoY

(100 million yen)



**1** Sales price optimization and occupancy increase **+11.4**  
 Increase in contract fees **+3.1**

**2** Sales price optimization and occupancy increase **+2.8**  
 Decrease in contract fees **-1.6**

**3** FY 3/27 Newly opened: 15 facilities 2,466 rooms

Dormy Hachioji-Otsuka	330	Domeal Sosei East	74
Dormy Tokaidai-Hills	493	URBAN TERRACE Hiyoshitakata	41
Dormy Ichigaya-Kaga	355	Ritsumeikan Uji Dormitory	156
Dormy Ushigome-Kagurazaka	93	Dormy Yamashina-Higashino	192
Kichioji International Dormitory	54	Dormy Takamatsu-Saihocho	139
Domeal Ryogoku	24	Dormy Nagasaki-Shindaikumachi	106
Dormy Kokubunji	156	Dormy Nagasaki Heiwa Koen	74
CommunityHouse		Dormy Kinugasa Tojiinn	179

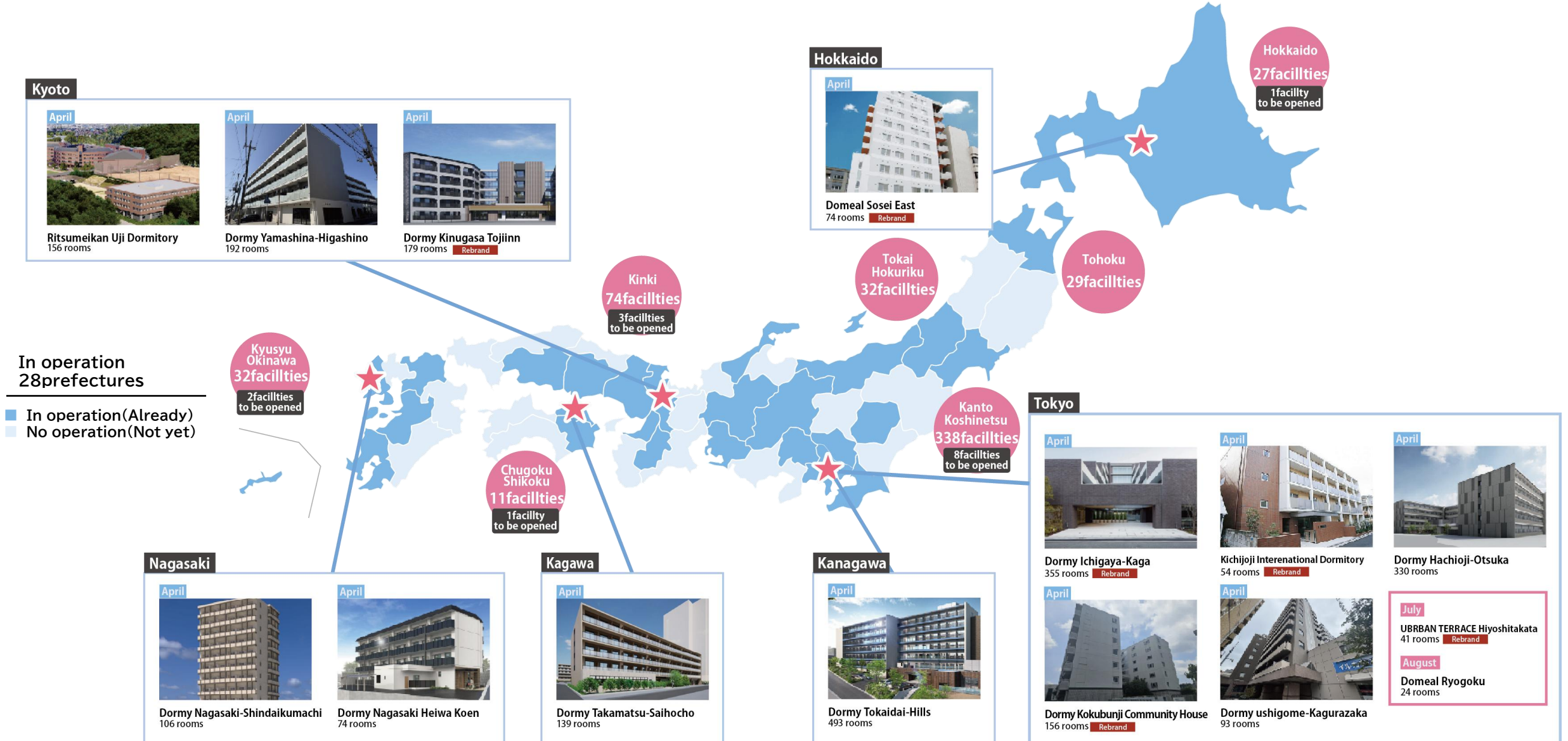
**4** Contracted Business **-5.0**  
 Closed facilities, etc. **-6.8**

**1** Sales price optimization and occupancy increase **+11.0**  
 Increase in contract fees **+3.1**  
 Cost inflation, etc. **-9.1**  
 (Food costs · Renovation costs · Utilities costs, etc.)

**2** Sales price optimization and occupancy increase **+2.2**  
 Decrease in contract fees **-1.6**  
 Decrease in opening expenses, etc. **+2.0**

**3** Increase in headquarters costs, etc. **-1.9**

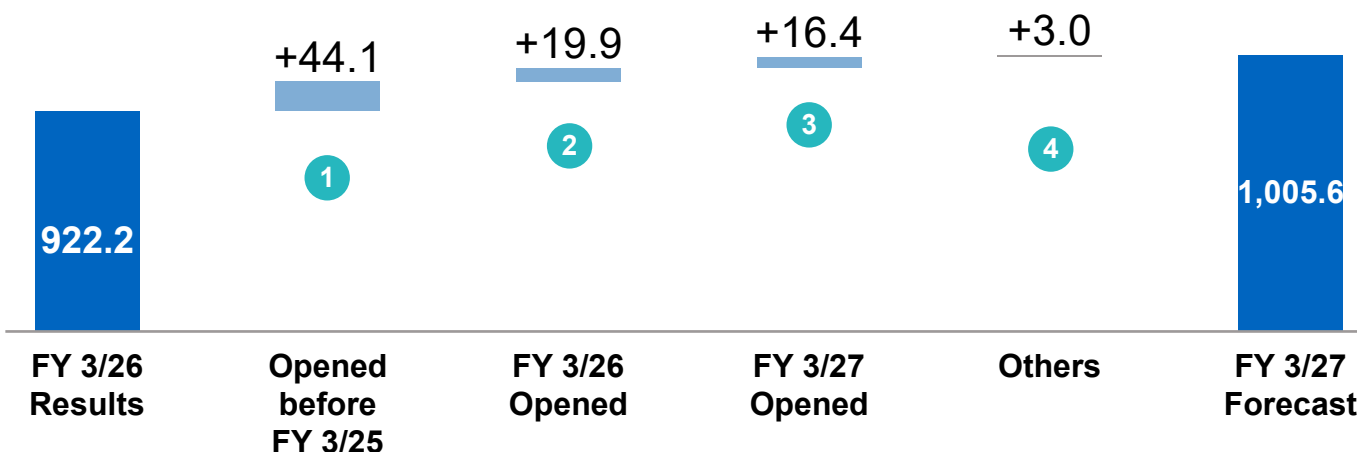
Opening 15 Facilities with 2,466 Rooms, Including Our First 2 Properties in Nagasaki



## Net Sales

+83.4 (+9.0%) YoY

(100 million yen)



**1 Sales growth due to higher RevPAR: +44.1**  
 @15,615yen YoY +807yen (+5.5%)

**2 FY 3/26 Newly opened: 4 facilities (636 rooms)**

Oct.	Tsuruga	199
Oct.	EXPRESS Unnan	94
Nov.	Onyado Nono Kumamoto	191
Mar.	Onyado Nono Fukui	152

**3 FY 3/27 Newly opened: 6 facilities (1,040 rooms)**

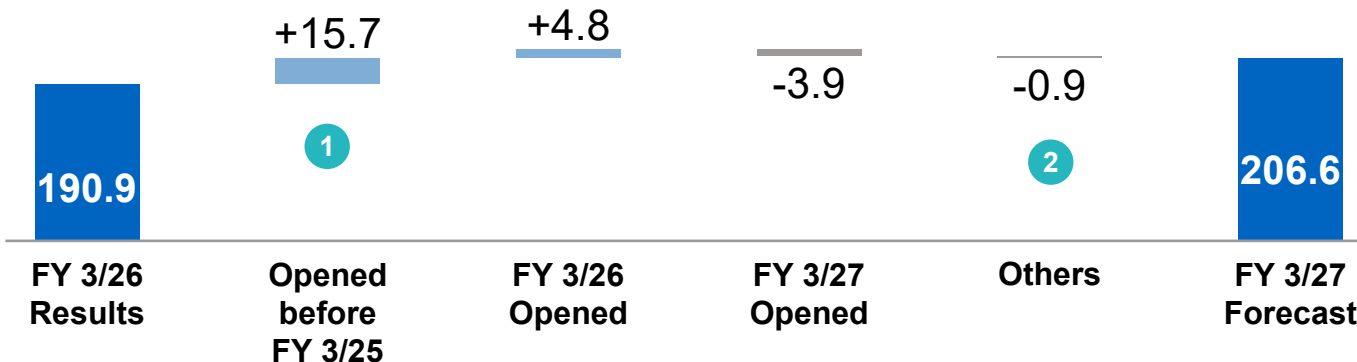
Jun.	Yokkaichi	197
Oct.	Komatsu	174
Oct.	Chitose	198
Feb.	Umeda-Higashi	123
Feb.	Naha(kenchomae)	214
Mar.	EXPRESS Rikuzentakata	134

**4 Increase in large-scale renovation work -1.5**  
 SEOUL Gangnam (South Korea), etc. **+4.5**

## Operating Income

+15.6 (+8.2%) YoY

(100 million yen)



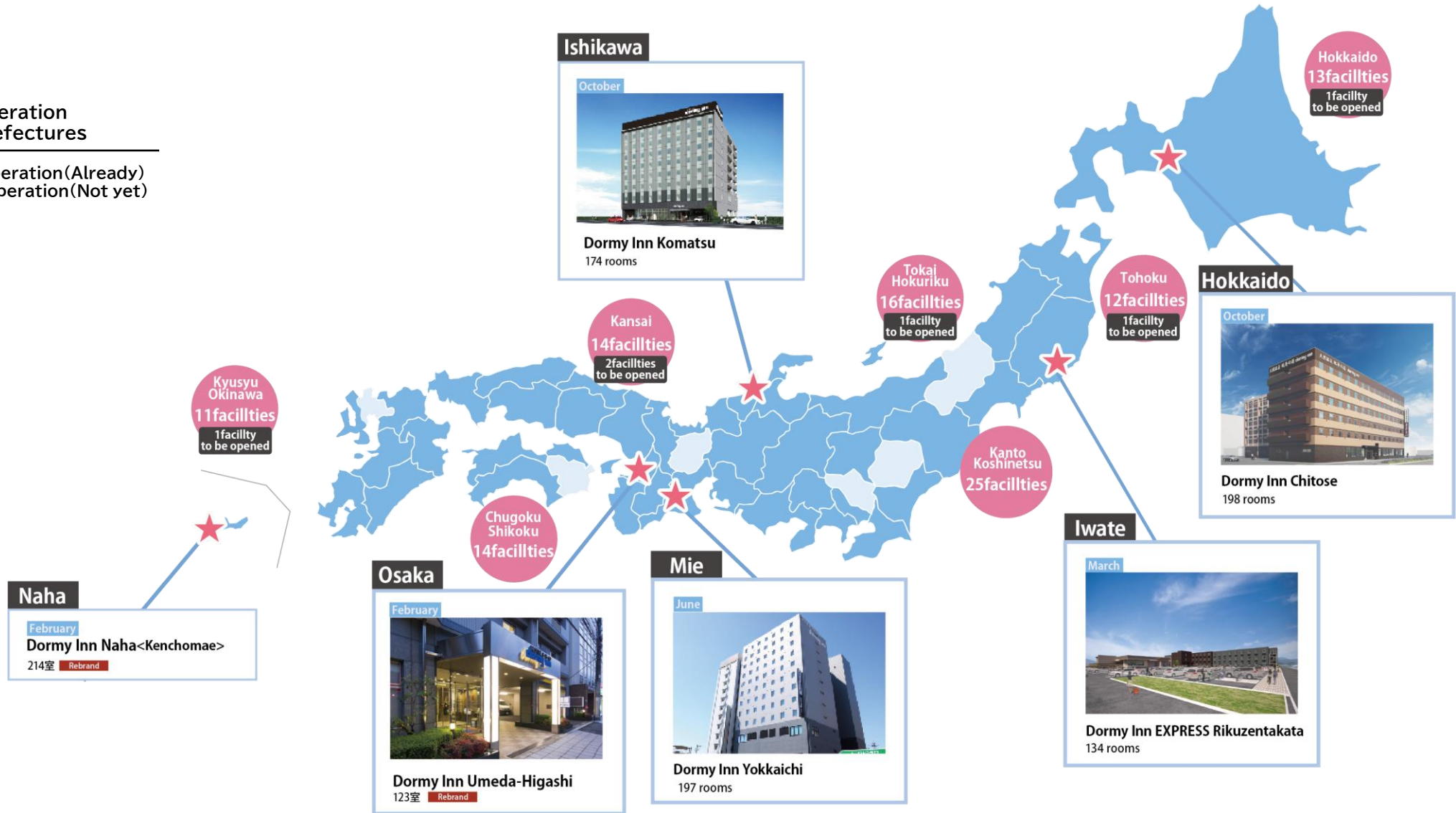
**1 Income growth due to higher RevPAR: +37.9**  
 Cost inflation, etc. **-22.2**  
 (Food costs·Linen costs·Cleaning costs, etc.)

**2 Increase in large-scale renovation work -3.3**  
 Decrease in Pre-opening expenses **+3.7**  
 Headquarters costs, etc. **-1.3**

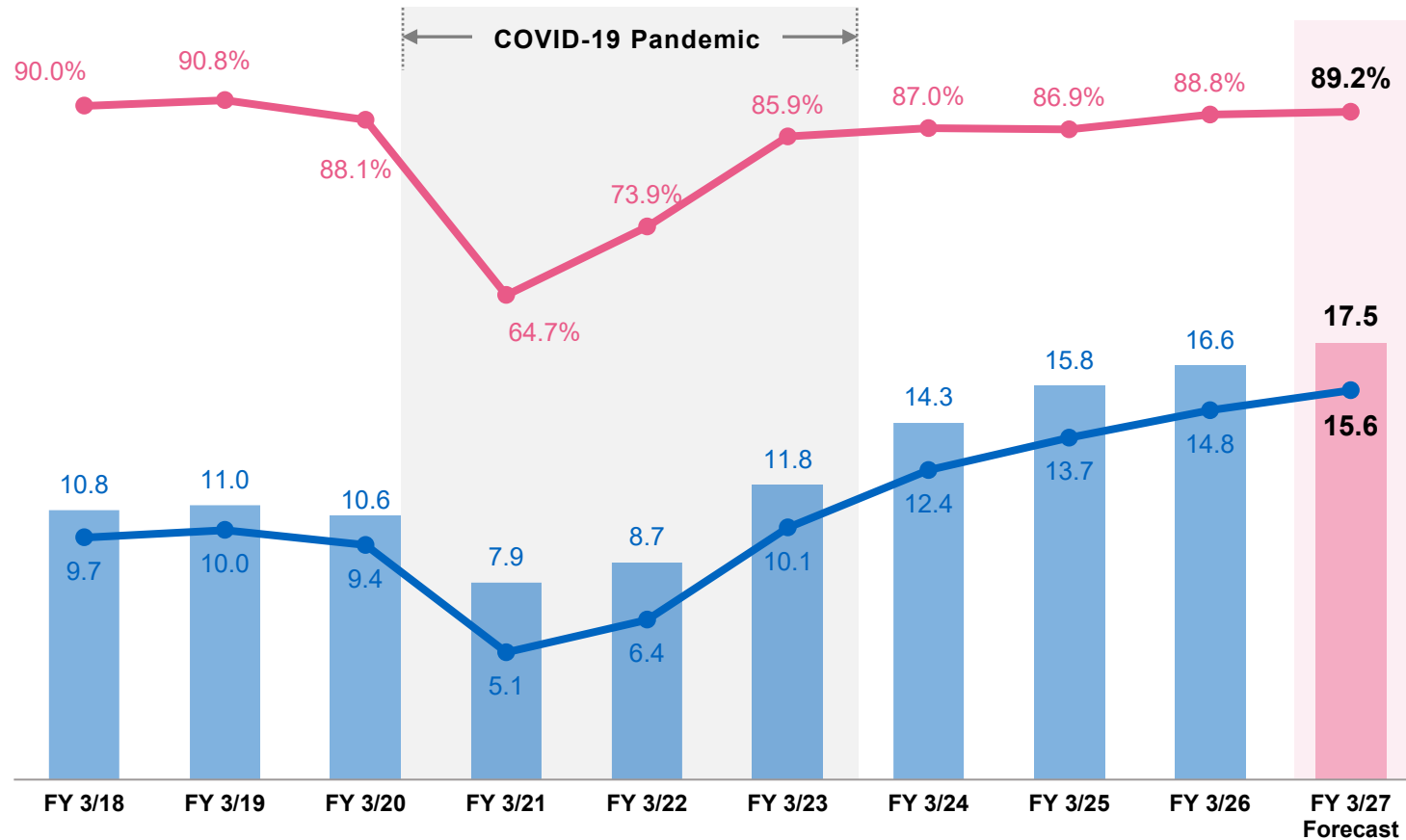
Opening 6 Facilities Including Our First Dormy Inn in Okinawa.

In operation  
 41 prefectures

- In operation (Already)
- No operation (Not yet)



- OCC(%)\*
- ADR(Thousand yen)\*
- RevPAR(Thousand yen)\*



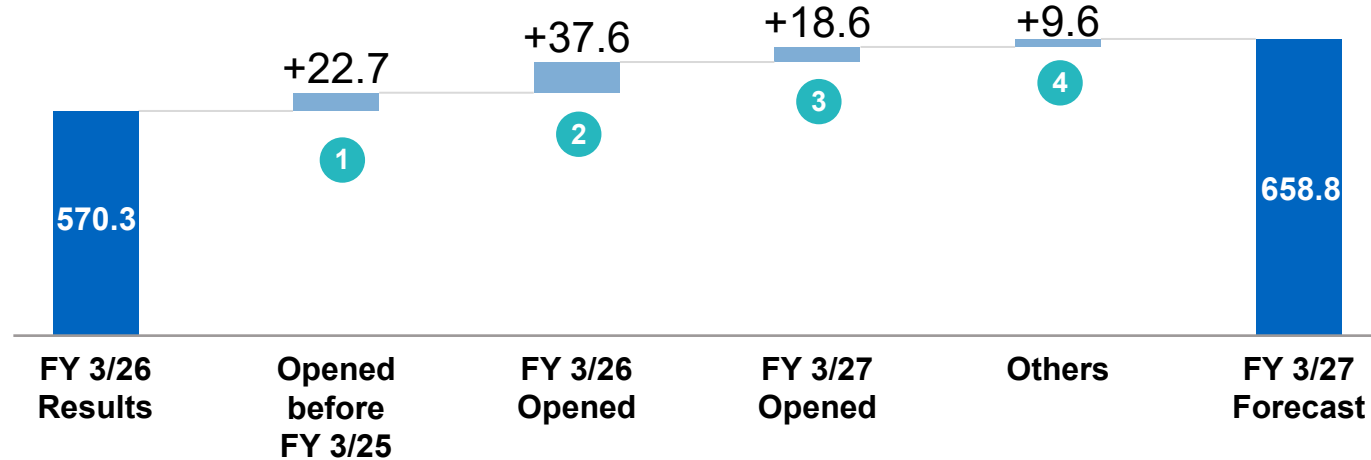
	FY 3/26	FY 3/27	YoY
<b>OCC (%)</b>	88.8	89.2	<b>+0.4pt</b>
<b>ADR (thousand yen)</b>	16.6	17.5	<b>+5.0%</b>
<b>RevPAR (thousand yen)</b>	14.8	15.6	<b>+5.5%</b>

\* The table above shows figures excluding hotels that opened in April 2025 or later, in order to enable comparison under the same conditions.

## Net Sales

+88.5(+15.5%)YoY

(100 million yen)



- 1 Sales growth due to higher RevPAR: +22.7**  
 @42,021yen YoY +2,314yen (+5.8%)

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- 2 FY 3/26 Newly opened: 1 facility(239 rooms)**  
 Mar. La Vista Atami Terrace 239

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- 3 FY 3/27 Newly opened: 2 facility(157 rooms)**  
 Jun. Kyoto Omuro Kadensyo 67  
 Oct. La Vista Minamiaso 90

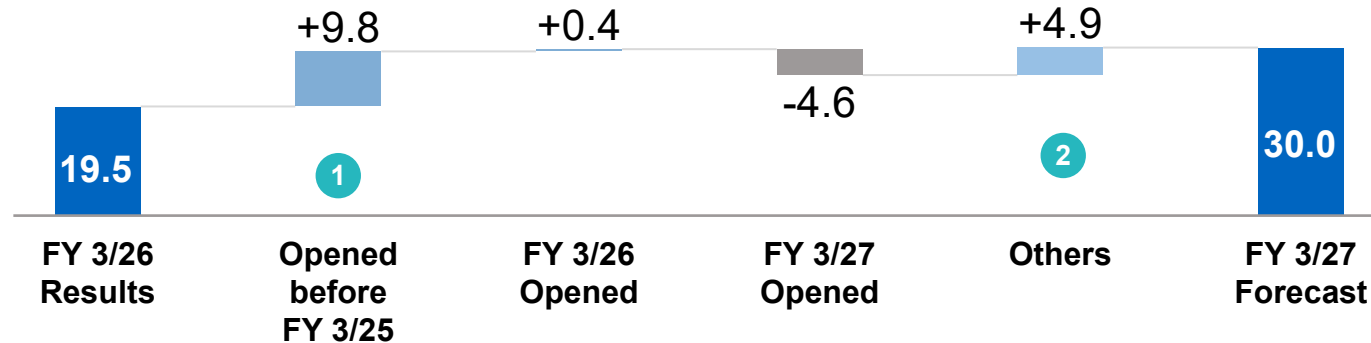
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- 4 Decrease in large-scale renovation work, etc. +9.6**

## Operating Income

+10.5(+53.9%)YoY

(100 million yen)



- 1 Income growth due to higher RevPAR: +24.5**  
**Cost inflation, etc. -14.7**  
 (Linen costs·Cleaning costs·Utility costs, etc.)

---

- 2 Decrease in large-scale renovation work +3.8**  
**Decrease in Pre-opening expenses +5.0**  
**Headquarters costs, etc. -3.9**

Adding a New Kadensyo Property and Marking Kyoritsu Resort's First Entry into Kumamoto

**Kumamoto**

October



**La Vista Minamiaso** Rebrand  
90 rooms

**Kyoto**

June



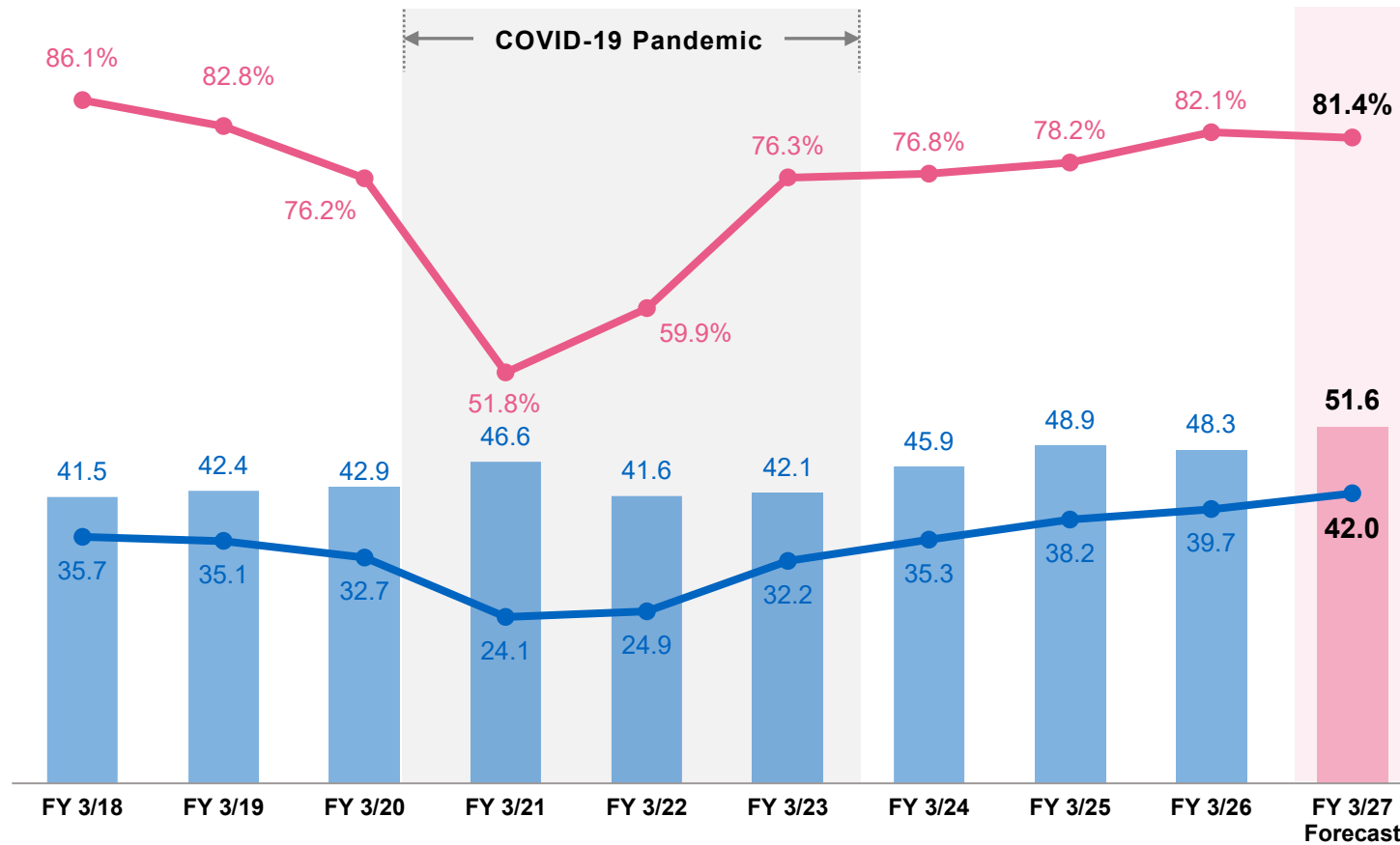
**Kyoto Omuro Kadensyo**  
67 rooms



In operation  
22 prefectures

- In operation (Already)
- No operation (Not yet)

- OCC(%)\*
- ADR(Thousand yen)\*
- RevPAR(Thousand yen)\*

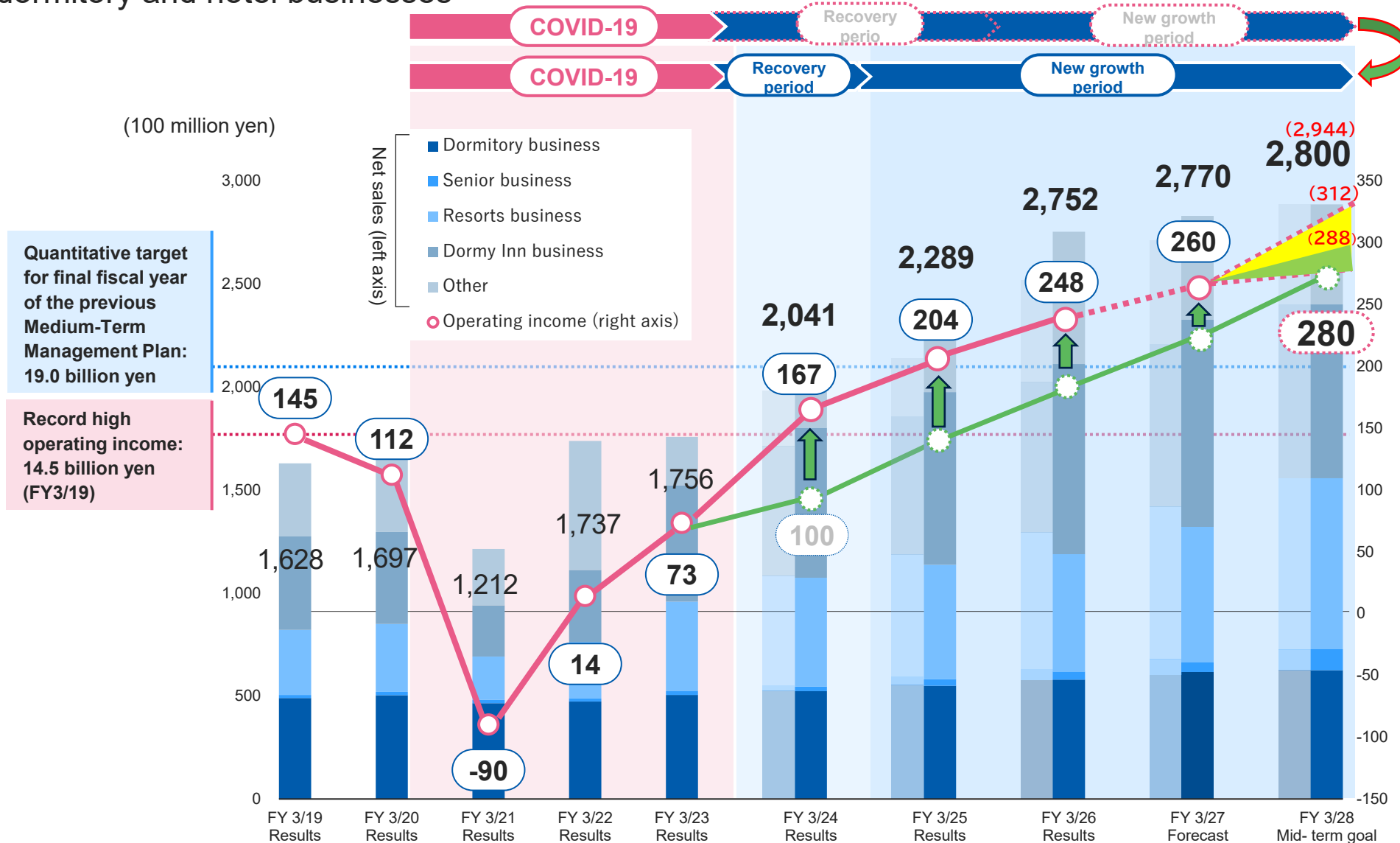


	FY 3/26	FY 3/27	YoY
<b>OCC (%)</b>	82.1	81.4	<b>-0.7pt</b>
<b>ADR (thousand yen)</b>	48.3	51.6	<b>+6.7%</b>
<b>RevPAR (thousand yen)</b>	39.7	42.0	<b>+5.8%</b>

\* The table above shows figures excluding hotels that opened in April 2025 or later, in order to enable comparison under the same conditions.

- 01 Summary of Financial Results for FY 3/26 P.02
- 02 FY 3/27 Consolidated Financial Forecasts P.14
- 03 **Progress on the Medium-Term Management Plan P.26**

Targeting average rates of growth of 10% in net sales and 30% in operating income over five years based on steady growth in the dormitory and hotel businesses



## Goals for 2028

**Net sales** 280 billion yen

**Operating income** 28.0 billion yen

**Operating income margin** 10%

**EPS\*** 200 yen

**ROE** 10%

**Net D/E ratio** 1 or less

\* We implemented a 2-for-1 split of common shares effective April 1 2024.

# Dormitory / Hotel Development Plans

	Results				Decision made・Scheduled to be commercialized						
	FY 3/24		FY 3/25		FY 3/26		FY 3/27		FY 3/28		
<b>Dormitories, Domeal</b>	<b>+12 facilities*</b>	<b>+1,037 rooms*</b>	<b>+8 facilities*</b>	<b>+907rooms*</b>	<b>+13 facilities*</b>	<b>+1,405 rooms*</b>	<b>+15 facilities*</b>	<b>+2,466 rooms*</b>	<b>+11 facilities*</b>	<b>+1,203 rooms*</b>	
	Ending number of facilities	519 facilities	Ending number of facilities	526 facilities	Ending number of facilities	536 facilities	Ending number of facilities	543 facilities	Ending number of facilities	554 facilities	
	Ending guest capacity	44,057 rooms	Ending guest capacity	44,908 rooms	Ending guest capacity	46,147 rooms	Ending guest capacity	47,926 rooms	Ending guest capacity	49,129 rooms	
	Leasing rate	86.9%	Leasing rate	87.1%	Leasing rate	87.1%	Leasing rate	86.9%	Leasing rate	86.7%	
	[L] Hirosaki, [L] Sendai Komatsushima, [L] Sendai Teppochō, [L] Yamagata Honcho, [L] Asuto Nagamachi, [L] Otsuka, [L] Kasai Global House, [L] Sagami Ohno, [L] Nakano-sakaue, [L] Yamatominami, [L] Kyoto Saiin, [L] Kobe Yamate		[L] Omori-Kita, [L] Sakai Kaigan Dori, [L] Nishi-Kasai North Exit, [L] Nishi-Kasai South Exit, [L] Chikusa Minami, [L] Osaka Kyobashi, [L] Global House Nigawa, [L] KU ROKKO HOUSE		[L]Sapporo Nishi 11, [L]Sapporo Nishi 18, [L]Takamatsu, [L]Sendai Kawauchi, [L]Nishioji Gojo, [L]Mibu Sanjo, [L]Sakado Ekimae, [L]Mei Eki Kamejima Annex, [L]Tokushima, <u>Okayama Minamigata</u> , [L]Higashi-Totsuka GR, [L]Sagami Ohno2, [L]Urayasu3		[L]Hachioji-Otsuka, [L]Tokaidai-Hills, [L]Sosei East, Ritsumeikan Uji Dormitory, [L]Yamashina-Higashino, [L]Kokubunji CommunityHouse, [L]Takamatsu-Saihocho, [L]NagasakiShindaikumachi, [L]Nagasaki Heiwa Koen, [L]Ichigaya-Kaga, [L]Kichijoji International Dormitory, [L]UshigomeKagurazaka, [L]Hiyoshitakata, [L]Ryogoku, <u>Kinugasa Tojiin</u>		Hokkaido	–	Tohoku
								Kanto/Koshinetsu	3 FAC	Tokai/Hokuriku	1 FAC
								Kinki	5 FAC	Chugoku/Shikoku	1 FAC
								Kyushu/Okinawa	–		
<b>Dormy Inn</b>	<b>+4 facilities*</b>	<b>+750 rooms*</b>	<b>+1 facility*</b>	<b>+78 rooms*</b>	<b>+4 facilities*</b>	<b>+636 rooms*</b>	<b>+6 facilities*</b>	<b>+1,040 rooms*</b>	<b>+6 facilities*</b>	<b>+1,111 rooms*</b>	
	Ending number of facilities	95 facilities	Ending number of facilities	96 facilities	Ending number of facilities	100 facilities	Ending number of facilities	106 facilities	Ending number of facilities	112 facilities	
	Ending guest capacity	17,107 rooms	Ending guest capacity	17,180 rooms	Ending guest capacity	17,814 rooms	Ending guest capacity	18,854 rooms	Ending guest capacity	19,965 rooms	
	Leasing rate	97.5%	Leasing rate	98.5%	Leasing rate	97.6%	Leasing rate	96.6%	Leasing rate	95.9%	
	[L] Express Toyohashi, <u>Nono Asakusa Bettei</u> , [L] Nono Beppu, [L] Aomori		[L] global cabin Yokohama China town.		<u>Tsuruga</u> , Express Unnan, [L] Nono Fukui, [L] Nono Kumamoto		<u>Yokkaichi</u> EXPRESS Rikuzentakata [L]Chitose [L]Umedahigashi <u>Komatsu</u> <u>Naha Kenchomae</u>		Standard	–	–
								Premium	1FAC	222rooms	
								Onyado Nono	4FAC	710rooms	
								EXPRESS	1FAC	179rooms	
								Remodel	–	–	
<b>Resorts</b>	<b>+1 facility*</b>	<b>+75 rooms*</b>			<b>+1 facility*</b>	<b>+239 rooms*</b>	<b>+2 facilities*</b>	<b>+157 rooms*</b>	<b>+2 facilities*</b>	<b>+86 rooms*</b>	
	Ending number of facilities	42 facilities	Ending number of facilities	42 facilities	Ending number of facilities	43 facilities	Ending number of facilities	45 facilities	Ending number of facilities	47 facilities	
	Ending guest capacity	4,260 rooms	Ending guest capacity	4,260 rooms	Ending guest capacity	4,476 rooms	Ending guest capacity	4,633 rooms	Ending guest capacity	4,719 rooms	
	Leasing rate	73.8%	Leasing rate	73.8%	Leasing rate	75.1%	Leasing rate	72.6%	Leasing rate	71.2%	
	[L] La Vista Yokosuka Kannonzaki Terrace				[L]La Vista Atami Terrace		<u>Kyoto Omuro Kadensho</u> <u>La Vista Minami Aso</u>		Japanese style	–	–
								LA VISTA	–	–	
								Resorts style	1FAC	24rooms	
								Remodel	1FAC	62rooms	
<b>Companywide leasing rate</b>	88.7 %		89.2%		89.0%		88.5%		88.2%		

\* Indicates numbers of increases in facilities and rooms from development projects (does not indicate numbers of(Note) [L] indicates a leased property; texts with underline indicate properties planned for increases from the end of the previous year for facilities and rooms in operation at the end of the year) real-estate securitization in the future; Red letters indicate planned commercialization.

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