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INPEX Formulates Long-term Strategy and Medium-term Business Plan **(INPEX Vision @2022)**

Tokyo, Japan - [INPEX CORPORATION](#) (INPEX) announced today that it has formulated its “Long-term Strategy and Medium-term Business Plan” (hereinafter “INPEX Vision @2022”).

In May 2018, INPEX formulated its “Vision 2040” and “Medium-term Business Plan 2018-2022.” In January 2021, the company announced its “Business Development Strategy - Towards a Net Zero Carbon Society by 2050,” outlining its climate change response goals and its business strategies towards a net zero carbon society.

INPEX Vision @2022 newly lays out INPEX’s long-term strategy towards 2030 and 2050 as well as the company’s medium-term business plan, which consists of specific goals and roadmaps covering a three-year period from 2022 until 2024, reflecting the current management environment and social landscape, among other factors.

INPEX considers the various shifts towards a net zero carbon society seen in Japan and around the world as new challenges as well as opportunities to further expand its business. Based on INPEX Vision @2022, the company will proactively engage in energy structure reforms towards the realization of a net zero carbon society by 2050 while responding to the energy demands of Japan and other countries around the world.

For details on INPEX Vision @2022, please refer to the company’s website.

“Long-term Strategy and Medium-term Business Plan (INPEX Vision @2022)”

https://www.inpex.co.jp/english/company/pdf/inpex_vision_2022.pdf

About INPEX

INPEX CORPORATION is Japan’s largest exploration and production (E&P) company, and is currently involved in projects across multiple continents, including the Ichthys LNG Project in Australia as Operator. Through building a cleaner upstream business and advancing hydrogen and renewables solutions, INPEX aims to become a leading energy company and continue providing a stable and efficient supply of energy to its customers while pioneering energy transformation towards a net zero carbon society by 2050. For more information, visit <https://www.inpex.co.jp/english/index.html>.

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