Results Highlights

•	•	nded September 30, 201		•	7
and parti	China began spreadir icularly pronounced ir	ning from the trade friction ng throughout the global n emerging economies. La negotiations between the	economy poking a	 with the impacts being head, ongoing caution is 	
	•	wal from the European U			
The dow	Company's revenue f n year on year due to	olicies of the United State for the six-month period e lower revenue in the Ch s of plastic resins and dec	ended Se emicals	Division, a result of	Revenue
and	in the Metals & Miner	al Resources Division, a r		•	
Profi year and	following lower gross	butable to owners of the s profit along with a declin to the sale of automobile	ne in the	net of other income	Gross profit
					Selling, genera
(Fiau	ures in parentheses a	re year-on-year changes)			Personnel expe
		93.8 billion yen ((lion yen / (5.1)%)	Non-personnel
		the Chemicals Division d		ver transaction volumes	Depreciation
• D(•	clines in the price of meth the Metals & Mineral Res coal businesses		Division due to fall in	Provision of allo doubtful accour
)9.7 billion yen ((11.2) b	illion yen / (9.2)%)	<u>(Total selling, g</u> administrative e
	ecrease in gross profit in verseas coal businesses	the Metals & Mineral Resource	s Division	due to fall in sales prices in	Other income/o
. De		the Foods & Agriculture Busin	ess Divisio	on due to lower transaction	
		ributable to owners of th	e Comr	uanv)	Gain/loss on sa fixed assets, ne
FIO				on yen / (20.5)%)	Impairment los
. De	ecrease in gross profit	ue to the sale of automobile-	-		Gain on reorganizat subsidiaries/associa
	ference)	, 2010			Loss on reorgan subsidiaries/ass
	• •	, the Company applied		-	Other operating
	•	ndard, operating leases a unted for in the consolid		-	(Total other inc
		unts are displayed separ			Financial incom
		l position contained as "			Interest earned
	ssets)" and "Lease lia abilities).	abilities" (under current	liabilitie	and non-current	Interest expens (Interest expen
iic	ionices).				
		6			Dividends recei
	-	fiscal year ending March casts were revised as follo)	Other financial
	,			N2010 Deviced Ferreset	(Financial incon Share of profit (los
		FY2019 Initial Forecas		FY2019 Revised Forecast (November 1, 2019)	accounted for usin method
	ross profit	260.0 billion yer		250.0 billion yen	Profit before ta
	rofit before tax	97.0 billion yer		94.0 billion yen	Income tax exp
	ofit for the year (attributable to owne	72.0 billion yer s of the Company)	n ⇒	72.0 billion yen	Profit for the period (Profit attribute)
	umptions)				Owners of the
	xchange rate (annual	average: ¥/US\$) :		110	Non-controlling
♦ Cash	n dividends per share	for the fiscal year ending	March 3	31, 2020	Core earnings*
Īn	iterim		9 50 14	an nar chara	
	ear-end		-	en per share en per share (forecast)	
pr +	rovision of allowance for Dividend income + Sl	profit + Selling, general an or doubtful accounts and v nare of profit (loss) of inve	d admin vrite-offs	strative expenses (before) + Net interest expenses	Comprei
*2 Co	quity method ore operating cash flov nanges in working cap	v = Net cash provided by ital	(used in)	operating activities –	
0	ore cash flow = Core c used in) investing activ	perating cash flow + Post ities – Dividends paid	-adjustm	ent net cash provided by	

(used in) investing activities – Dividends paid (Post-adjustment net cash provided by (used in) investing activities is net cash provided by (used in) investing activities after adjustment for changes in long-term operating assets, etc.)

Caution regarding forward-looking statements

This document contains forward-looking statements based on information available to the Company at the time of disclosure and certain assumptions that management believes to be reasonable. Sojitz makes no assurances as to the actual results and/or other outcomes, which may differ substantially from those expressed or implied by such forward-looking statements due to various factors including changes in economic conditions in key markets, both in and outside of Japan, and exchange rate movements. The Company will provide timely disclosure of any material changes, events, or other relevant issues.

Consolidated Statements of Profit or Loss

Normal Part Part Part Part Part Part Part Part	$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$															
Note: Note: <t< th=""><th>Part of the set of t</th><th></th><th></th><th></th><th></th><th></th><th></th><th></th><th>(Bil</th><th>lions of yen)</th><th></th><th></th><th></th><th></th><th>(Billions of yen)</th></t<>	Part of the set of t								(Bil	lions of yen)					(Billions of yen)	
Res $ids ids $	Каза Каза <t< th=""><th></th><th>F</th><th>Y2019 1H</th><th>ł</th><th>FY20</th><th>18 1H</th><th></th><th>i È</th><th></th><th></th><th>Sep. 30,</th><th>Mar. 31,</th><th></th><th></th></t<>		F	Y2019 1H	ł	FY20	18 1H		i È			Sep. 30,	Mar. 31,			
int int<	is with with with with with with with with				1	-		Reasons for the Difference		-				Difference	Reasons for the Difference	
Revenue Prime Auge Prime Prim Prime Prime <th< td=""><td>Accord and a definition of a provide provide provide of a provide of a provide of a provide of a pr</td><td></td><td></td><td></td><td>-</td><td></td><td></td><td></td><td></td><td>a/c</td><td></td><td>d</td><td>е</td><td></td><td></td></th<>	Accord and a definition of a provide provide provide of a provide of a provide of a provide of a pr				-					a/c		d	е			
Recence Part Part Part Part Part Part Part Part	Revenue Apple Apple Subs Apple Apple <t< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td>Revenue: change in segment</td><td></td><td></td><td>Current assets</td><td>1,250,4</td><td>1,267,7</td><td>(17.3)</td><td></td></t<>							Revenue: change in segment			Current assets	1,250,4	1,267,7	(17.3)		
Revence 973	Iteorem 939 914 94.6 94.6 94.6 94.6 94.7 <t< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></t<>															
Image: sport Image: sport<	And Partine A And Parine A And Partine A And Parti	Povenue	002.0	427.4	456.4	041.0					•					
constrained	Image: space of the control	Revenue	893.8	437.4	450.4	941.8	(48.0)								Decreases in chemicals	
Gross profit 100.7 54.9 44.8 70.00 (1) Wase 3 Mice Statusmize (MR) 20.00 44.8 00.00 <t< td=""><td>Description 107.7 44.9 96.4 100.9</td><td></td><td></td><td></td><td></td><td></td><td></td><td>Machinery & Medical Infrastructure +10.0</td><td></td><td></td><td></td><td></td><td></td><td></td><td>Declease in chemicais</td></t<>	Description 107.7 44.9 96.4 100.9							Machinery & Medical Infrastructure +10.0							Declease in chemicais	
Gross profit 102 542 542 543 <t< td=""><td>Gross profit 1997 949 <</td><td></td><td></td><td></td><td>+</td><td></td><td></td><td>Cross profit: change in segment</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></t<>	Gross profit 1997 949 <				+			Cross profit: change in segment								
Image: Proof in the series of the series (22) Proof is definiture interval inter	Image: Selection of an	Gross profit	100 7	5/ 0	5/ 8	120.0	(112)		250.0	1406						
mark mark <th< td=""><td>Image: Series of the series of the</td><td></td><td>105.7</td><td>54.5</td><td>54.0</td><td>120.9</td><td></td><td></td><td></td><td>74 70</td><td></td><td></td><td></td><td></td><td></td></th<>	Image: Series of the		105.7	54.5	54.0	120.9				74 70						
Image: Seling, general and administry workers Image: Seling, general administry workers Seling, general administry workers	Image: set of the state of the sta													· · · ·	Increase due to application of new IFRS standa	
Selfing: purperland addiministrative segments Parameter isocord (4) (2)	Seling percent and administrative expresses (43)															
Personal expense (46,4) (42,3) (41,3) (43,3) <	Personal deventes (46) (43) <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>Goodwill</td> <td></td> <td></td> <td>(0.9)</td> <td></td>										Goodwill			(0.9)		
Into promote legronities (200) (4.7) (4.3) (Net operation (220) (4.7) (4.3)	Selling, general and administrati	•	1							Intangible assets					
Description (4,0) (3,0) (4,2) (1,3) (1,4)	Description (1) <th< td=""><td>Personnel expenses</td><td>(48.4)</td><td>(24.3)</td><td></td><td></td><td></td><td></td><td></td><td></td><td>Investment property</td><td>19.7</td><td>20.9</td><td>(1.2)</td><td></td></th<>	Personnel expenses	(48.4)	(24.3)							Investment property	19.7	20.9	(1.2)		
Description (8,0) (8,0) (8,0) (8,0) (3,3) (4,7) (1,2) provisition of libraria for aduality securities definition expressions (65.0) (2.3) (4.7) (1,3) (1,7) Total secting, securities definition expressions (65.0) (2.3) (4.7) (1,2) (1,2) (1,2) (1,2) Charles into, used and disposal of libral statics, set (1,3) </td <td>Dependention (4.0) (3.0) (4.2) (4.3) (4.4) (1.4)</td> <td>Non-personnel expenses</td> <td>(29.0)</td> <td>(14.7)</td> <td>(14.3)</td> <td>) (33.9)</td> <td>4.9</td> <td>Effect of application of new IFRS standard</td> <td></td> <td></td> <td>Investments accounted for</td> <td></td> <td>507.2</td> <td></td> <td></td>	Dependention (4.0) (3.0) (4.2) (4.3) (4.4) (1.4)	Non-personnel expenses	(29.0)	(14.7)	(14.3)) (33.9)	4.9	Effect of application of new IFRS standard			Investments accounted for		507.2			
database (0, 2) (0, 2	datability databil	Depreciation	(8.0)	(3.8)	(4.2)	(3.3)	(4.7)	>			using the equity method	5/4./	597.3	(22.6)		
database (0, 2) (0, 2	datability databil	Provision of allowance for						J								
attribution conversion conversion <thconversion< th=""> conversion convers</thconversion<>	administrate express IDSO IDSO IDSO IDSO IDSO IDSO IDDO IDDO <thiddo< th=""> IDDO IDDO<</thiddo<>		(0.2)	0.0	(0.2)) (0.3)	0.1				Other non-current assets	101.3	103.0	(1.7)		
Juminestication Juminestic	additional decision control contro control control	(Total selling, general and	(85.6)	(42.8)	(42.8)	(85.6)	0.0		(178.0)		Total assets	2,321.2	2,297.1	24.1		
Other income/segames Function Function<	Other non-scape sees No.	administrative expenses)	(83.0)	(42.0)	(42.0)	<u>(85.0)</u>	0.0		(170.0)			_	_			
Gainfloss on sole and disposal of fixed assets, net. 0. 0. 0.4 0.9 0.0 0.4 0.9 0.0 0.4 0.9 0.0 0.4 0.9 0.0 0.4 0.9 0.0 0.4 0.9 0.0 0.4 0.9 0.0 0.4 0.0 0.	Gain/Loss on sole and disposed of fixed assets, not 0.4 0.9 0.4 0.9 0.0 0.4 0.9 0.0 0.4 0.9 0.0 0.4 0.9 0.0 0.4 0.9 0.0 0.4 0.9 0.0 0.4 0.9 0.0 0.4 0.9 0.0 0.4 0.9 0.0 0.4 0.9 0.0 0	Other income/expenses														
Gain/Gain Gain/Gain Gain/Gain Gain Display	Carly Boos notel and disposal of med assets, for Same enganzation of assets of need assets is no enganzation is no enganzatio assets of need assets is no enganzation is no en										Trade and other payables	562.2		\frown	Decreases in chemicals	
Incert assess and an one-principal income/segress bubble income/s	Incle 3858, het Image	Gain/loss on sale and disposal of	0.4		0.4	0.0	(0 5)						562.4	\searrow		
$ \begin{array}{ $	Inparametric loss on fived assists (0.5) (0.0) (0.5) (0.1) (0.4) (0.4) (0.7) (0.4) (0.7) (0.4) (0.7) (0.4) (0.7) (0.4) (0.7) (0.7) (0.4) (0.7) (0.4) (0.2)	fixed assets, net	0.4	0.0	0.4	0.9	(0.5)						-			
aim or expendition of subsidiarie/seconds 0.8 0.0 0.8 0.0 0.72 solar prover generation business company solar prover generation business company subsidiarie/seconds Non-current liabilities 0.22 0.23 0.43 0.24 0.24 0.24 0.22 0.24 0.25 </td <td>Cale on encryalization of substanting substanting substanti</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>5</td> <td></td> <td></td> <td></td> <td></td>	Cale on encryalization of substanting substanting substanti										5					
absolution Out	subsidiaries/associates 0.0	•					1	· ,								
Loss on rearganization of subsidiaries/associates 0.0	Loss on rorganization of subsidiaries/associates Out Out<	-	0.8	0.0	0.8	8.0) (7.2)	> solar power generation business company			Non-current liabilities	<u>872.1</u>	<u>828.4</u>			
Loss on rearganization of subsidial/es/secondes (0.2) 0.0 (0.2) (0.2) (0.2) (0	Loss on reorganization of subdial registration (0,2) 0,0 (0,2) (2,4) 2,2 Other operating income/sopenses (0,4) (0,2) (0,2) (0,8) 0.4 (0,2) (0,2) (0,8) 0.4 Other operating income/sopenses (0,1) (0,2) (0,2) (0,8) 0.4 (0,2) (0,2) (0,8) 0.4 (0,2) (0,1) (0,1) (0,1) (1,1) (1,1) (1,1) (1,1) (1,1) (1,1) (1,1) (1,1) (1,1) (1,1) (1,1) (1,1) (1,1) (1,1) (1,1) (1,1) (1,2)<										Lease liabilities	<u>67.5</u>	-	<u>67.5</u>		
Substanting Associates Substanting Associates Control Control Retirement benefits liabilities 22.0 22.1 (0.1) Other operation income/expenses 0.1 (0.2) (0.2) (0.3) 0.4 (0.2) (0.3) 0.4 (0.2) (0.3) 0.4 (0.2) (0.3) 0.4 (0.2) (0.3) (0.4) (0.5) (0.6)	Substantial score decayses (1) <	Loss on reorganization of	(0.2)	0.0	(0.2)	(2.4)	22				Bonds and borrowings	708.9	723.6	(14.7)		
Interest expenses 0.1 (0.2) 0.3 5.6 (5.5) Financial income/costs Interest expenses (7.7) (3.9) (3.8) (7.8) 0.1 Interest expenses (7.7) (3.9) (3.8) (7.8) 0.1 (1.3) (1.3) (1.6) (1	(Total after income/expenses) 0.1 (0.2 0.3 5.6 (5.5) 0.0 Trinancial income/costs	subsidiaries/associates	(0.2)	0.0	(0.2)	(2.4)	2.2				Retirement benefits liabilities	22.0	22.1	(0.1)		
Financial income/costs Image: control income/costs Ima	Financial income/costs Image: Space Sp	Other operating income/expenses	(0.4)	(0.2)) (0.2)) (0.8)	0.4				Other non-current liabilities	73.7	82.7	(9.0)		
Interest expenses 3.7 1.8 1.9 3.6 0.1 Interest expenses (7.7) (3.9) (3.8) (7.8) 0.1 (1.9) (4.2) 0.2 0.1 (Interest expenses, net) (4.0) (2.1) (1.9) (4.2) 0.2 0.2 0.4	Interest expenses 3.7 1.8 1.9 3.6 0.1 Interest expenses (7.7) (3.9) (3.8) (7.8) 0.1 Interest expenses, net) (4.0) (2.1) (1.2) (4.2) 0.2 0.4	(Total other income/expenses)	<u>0.1</u>	<u>(0.2)</u>	<u>0.3</u>	<u>5.6</u>	<u>(5.5)</u>		<u>0.0</u>		Total liabilities	1,681.1	1,635.6	45.5		
Interest expenses (7.7) (3.9) (3.8) (7.8) 0.1 Interest expenses, net) (4.0) (2.1) (1.9) (4.2) 0.2	Interest expenses (7,7) (3,9) (3,8) (7,8) 0,1 (Interest expenses, net) (4,0) (2,1) (1,9) (4,2) 0,2 0.2 0.1 Capital surplus 146.7 146.6 0.1 0.1 Dividends received 2.0 1.6 0.4 2.6 (0.6) 0.1 (0.7) (0.8) (0.9) 0.1 Observed Observed (0.1) (0.1) (0.0) 0.3 (0.4) (0.6) (1.5) (1.3) (0.8) (0.6) (1.5) (1.3) (0.8) (0.6) (1.5) (1.2) (1.6) (1.5) (1.5) (1.6)	Financial income/costs														
Interest expenses, net) (4.0) (2.1) (1.9) (4.2) 0.2 Dividends received 2.0 1.6 0.4 2.6 (0.6) 0.6	Interest expenses, net) (4.0) (2.1) (1.9) (4.2) 0.2 Dividends received 2.0 1.6 0.4 2.6 (0.6) 0.6	Interest earned	3.7	1.8	1.9	3.6	0.1				Share capital	160.3	160.3	-		
Dividends received 2.0 1.6 0.4 2.6 (0.6) (0.6) Other components of equity 71.9 107.6 (35.7) Decrease due to change in foreign exchange rates and stock prices Other financial income/costs (0.1) (0.1) 0.0 0.3 (0.4) (0.6) (1.5) (1.3) (0.8) Retained earnings 219.1 204.6 14.5 Profit for the period +29.5 Dividends trainabable to owners of the grand stock prices Profit for the period +29.5 Dividends (1.6) 14.5 (1.6) Profit for the period +29.5 Dividends (1.6) 14.5 (21.0) Profit for the period +29.5 Dividends (1.6) 14.5 (21.0) Profit for the period +29.5 Dividends (1.6) 14.5 (21.0) Profit for the period +29.5 Dividends (1.6) 16.6.1.5 (21.4) (21.0) Profit for the period +29.5 Dividends (1.6) 76.0 37.6 16.7 (21.4) 16.7 16.7 16.7 16.7 16.7 16.7 16.7 16.7 16.7 16.7 16.7 16.7 16.7 16.7 16.7 16.7 16.	Dividends received 2.0 1.6 0.4 2.6 (0.6) (0.6) Other components of equity 7.9 10.7.6 (7.5.7) Decrease due to change in foreign exchange rates and stock prices 0 ther financial income/costs (0.1) (0.0) 0.0.3 (0.4) (0.6) (1.5) (1.1) (0.8) (1.6) (1.5) (1.1) (0.8) (1.6) (1.6) (1.6) (1.6) (2.1) (1.6) (1.6) (2.1) (1.6)	Interest expenses	(7.7)	(3.9)) (3.8)) (7.8)	0.1				Capital surplus	146.7	146.6	0.1		
Dividends received 2.0 1.6 0.4 2.6 (0.6)	Dividends received 2.0 1.6 0.4 2.6 (0.6)	<u>(Interest expenses, net)</u>	<u>(4.0)</u>	(2.1)	<u>(1.9)</u>	<u>(4.2)</u>	<u>0.2</u>				Treasury stock	(0.8)	(0.9)	0.1		
Other financial income/costs (0.1) (0.1) 0.0 0.3 (0.4) (0.	Other financial income/costs (0.1) (0.1) 0.0 0.3 (0.4) (0.4) (0.5) (1.3) (0.6) (1.5) (1.3) (0.6) (1.5) (1.3) (0.6) (1.5) (1.3) (0.6) (1.5) (1.3) (0.6) (1.5) (1.3) (0.6) (1.5) (1.3) (0.6) (1.5) (1.3) (0.6) (1.5) (1.1) (1.6) (Dividends received	2.0	1.6	0.4	2.6	(0.6)				Other components of equity	71.9	107.6	(35.7)		
(Financial income/costs, net) (2,1) (0,6) (1,3) (0,8) (0,8) (6,0) (1,0) <t< td=""><td>(financial income/costs, net) (2,1) (0,6) (1,5) (1,3) (0,8) (6,0) Interval income interval income income</td><td>Other financial income/costs</td><td>(0,1)</td><td>(0,1)</td><td></td><td>0.3</td><td></td><td></td><td></td><td></td><td>Retained earnings</td><td>210 1</td><td></td><td>\geq</td><td></td></t<>	(financial income/costs, net) (2,1) (0,6) (1,5) (1,3) (0,8) (6,0) Interval income interval income	Other financial income/costs	(0,1)	(0,1)		0.3					Retained earnings	210 1		\geq		
Interfere Interfere <t< td=""><td>Interstant control Left <thleft< th=""> Left <th left<="" th=""> Left Left</th></thleft<></td></t<> <td></td> <td>. ,</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>(6.0)</td> <td></td> <td>Total equity attributable to owners of the</td> <td></td> <td></td> <td></td> <td>-</td>	Interstant control Left Left <thleft< th=""> Left <th left<="" th=""> Left Left</th></thleft<>	Left Left		. ,						(6.0)		Total equity attributable to owners of the				-
accounted for using the equity method 13.2 6.8 6.4 11.9 1.3 28.0 Non-controlling interests 74.3	accounted for using the equity method 13.2 6.8 6.4 11.9 1.3 28.0 Non-controlling interests 42.3 42.3 42.3 (0.4) Profit before tax 35.3 18.1 17.2 51.5 (16.2) 94.0 38% 76.0 94.0 38% 701 equity 640.1 661.5 (21.4) Profit before tax (3.7) (2.7) (1.0) (11.5) 7.8 (18.0) 76.0 42% 670.1 42% 685.0 873.3 (8.3) (8.3) (9.4)		(2.1)	<u>(0.6)</u>		(1.3)	<u>(U.8)</u>									
Profit 35.3 18.1 17.2 51.5 (16.2) (16.2) 94.0 38% Total liabilities and equity 2,321.2 2,297.1 24.1 Income tax expenses (3.7) (2.7) (1.0) (11.5) 7.8 (18.0)	Profit before tax 35.3 18.1 17.2 51.5 (16.2) 94.0 38% Income tax expenses (3.7) (2.7) (1.0) (11.5) 7.8 (18.0) Profit for the period (Profit attributable to) 31.6 15.4 16.2 40.0 (8.4) 76.0 42% Gross interest-bearing debt* 865.0 873.3 (8.3) * Lease liabilities (under current liabilities and non-current liabilities and non-current liabilities and non-current liabilities and non-current liabilities (under current liabilities and non-current liabilities and non-current liabilities and non-current liabilities and non-current liabilities (under current liabilities and non-current liabilities and non-cu	accounted for using the equity	13.2	6.8	6.4	11.9	1.3		28.0							
Income tax expenses (3.7) (2.7) (1.0) (11.5) 7.8 (18.0) Profit for the period 31.6 15.4 16.2 40.0 (8.4) 76.0 42% Gross interest-bearing debt* 865.0 873.3 (8.3) * Lease liabilities (under current liabilities) have been excluded from current liabilities) have been excluded from current liabilities (under current liabilities) have been excluded from current liabilities (under current liabilities) have been excluded from current liabilities (under current liabilities) have been excluded from current liabilities (under current liabilities) have been excluded from current liabilities (under current liabilities) have been excluded from current liabilities (under current liabilities) have been excluded from current liabilities (under current liabilities) have been excluded from current liabilities (under current liabilities) have been excluded from current liabilities (under current liabilities) have been excluded from current liabilities (under current liabilities) have been excluded from current liabilities (under current liabilities) have been excluded from current liabilities (under current liabilities) have been excluded from current liabilities (under current liabilities) have been excluded from current liabilities (under current liabilities) have been excluded from current liabilities (under current liabilities) have been excluded from current liabilities (under current liabilities) have been excluded from current liabilities (under current liabilities) have been excluded from current liabilities (under current liabilities) have been excluded from current liabilities (under current liabilities) have been excluded from current liabilities (under current liabilities) have been excluded	Income tax expenses (3.7) (2.7) (1.0) (11.5) 7.8 (18.0) Profit for the period 31.6 15.4 16.2 40.0 (8.4) 76.0 42% Gross interest-bearing debt* 865.0 873.3 (8.3) * Lease liabilities (under current liabilities) have been excluded free calculations of gross interest-bearing debt* 562.5 584.7 (22.2) * Lease liabilities (under current liabilities) have been excluded free calculations of gross interest-bearing debt* Net interest-bearing debt* 562.5 584.7 (22.2) * Lease liabilities (under current liabilities) have been excluded free calculations of gross interest-bearing debt* Net debt/equity ratio (times)** 0.94 0.95 (0.01) * timerest-bearing debt. * Total equity attributable to onwers of the calculations of gross interest-bearing debt. Non-controlling interests 2.1 1.1 1.0 2.9 (0.8) 4.0 154.6% 157.1% (2.5)ppt * "Total equity attributable to owners of the company" is recognized as "Total equity", and is also used as the denominator of "Net debt/equity ratio" and the numerator of		25.2	10.1	17 2	E1 F	(16.2)		04.0	200/						
Profit for the period (Profit attributable to)31.615.416.240.0(8.4)(8.4)Gross interest-bearing debt*865.0873.3(8.3)* Lease liabilities (under current liabilities and non-current liabilities) have been excluded fro calculations of gross interest-bearing debt*562.5584.7(22.2)Owners of the Company Non-controlling interests20.111.11.02.9(0.8)72.041%Met debt/equity ratio (times)**0.940.95(0.01)* Lease liabilities (under current liabilities) have been excluded fro calculations of gross interest-bearing debtOwners of the Company Non-controlling interests2.11.11.02.9(0.8)74.044.0SectorSector87.3.3(8.3)* Lease liabilities (under current liabilities and non-current liabilities) have been excluded fro calculations of gross interest-bearing debtCore earnings*135.518.417.145.9(10.4)94.094.094.094.082.0%82.9%(0.9)ppt	Profit for the period (Profit attributable to)31.615.416.240.0(8.4)76.042%Gross interest-bearing debt*865.0873.3(8.3)* Lease liabilities (under current liabilities and non-current liabilities) have been excluded from current liabilities (under current liabilities) have been excluded from current liabilities (under current liabilities) have been excluded from current liabilities (under current liabilities) have been excluded from current liabilities (under current liabilities) have been excluded from current liabilities (under current liabilities) have been excluded from current liabilities (under current liabilities) have been excluded from current liabilities (under current liabilities) have been excluded from current liabilities (under current liabilities) have been excluded from current liabilities (under current liabilities) have been excluded from current liabilities (under current liabilities) have been excluded from current liabilities (under current liabilities) have been excluded from current liabilities (under current liabilities) have been excluded from current liabilities (under current liabilities) have been excluded from current liabilities (under current liabilities) have been excluded from current liabilities (under current liabilities) have been excluded from current liabilities (under current liabilities) have been excluded from current liabilities (under current liabilities) have been excluded from current liabilities (under current liabilities) have been excluded from current liabilities (under current liabilities) have been excluded from current liabilities (under current liabilities) have been excluded from current liabilities (under current liabilities) have been excluded from current liabilities (under current liabilities) have been excluded from current liabilities (under current liabilities) have been excluded from current liabilities (under current liabilitie		-								rotal habilities and equity	2,321.2	2,297.1	24.1		
Indication<	And the periodSite<	•									Grace interact bearing debt*	065.0	ר כדס	(0.2)	* Lease liabilities (under current liabilities and	
Owners of the Company29.514.315.237.1(7.6)Non-controlling interests2.11.11.02.9(0.8)64.0	Owners of the Company29.514.315.237.1(7.6)Non-controlling interests2.11.11.02.9(0.8)Non-controlling interests2.11.11.02.9(0.8)Core earnings*135.518.417.145.9(10.4)		0.16	15.4	10.2	40.0	(8.4)		/6.0	42%				(0.5)	non-current liabilities) have been excluded from	
Non-controlling interests 2.1 1.1 1.0 2.9 (0.8) Core earnings*1 35.5 18.4 17.1 45.9 (10.4)	Non-controlling interests 2.1 1.1 1.0 2.9 (0.8) Kore carnings*1 35.5 18.4 17.1 45.9 (10.4)		20 5	14.2	15.2	27.1	(7.6)		72.0	410/					calculations of gross interest-bearing debt and net interest-bearing debt.	
Core earnings*1154.6%157.1%(2.5)ppt** "Total equity attributable to owners of the Company" is recognized as "Total equity", and is also used as the denominator of	Current ratio154.6%157.1%(2.5)pptCore earnings*135.518.417.145.9(10.4)MarkStable or earning stable or earning sta									41%						
Core earnings*1 35.5 18.4 17.1 45.9 (10.4) 94.0 Long-term debt ratio 82.0% 82.9% (0.9)pt Company" is recognized as "Total equity", and is also used as the denominator of	Core earnings*135.518.417.145.9(10.4)94.010.110.110.410.410.4		2.1	I 1.1	I 1.0	2.9	Ι (υ.8)		4.0	1					** "Total equity attributable to owners of the	
	"Net debt/equity ratio" and the numerator of		25.5	10.4	474	45.0	(10.4)		04.0	1					Company" is recognized as "Total equity",	
		core earnings*1	35.5	18.4	1/.1	45.9	(10.4)		94.0	J	Long-term debt ratio	82.0%	82.9%	(0.9)ppt		

hensive Income

	F	Y2019 1H		
	Results 1Q			
	а	Results		
Profit for the period	31.6	15.4		
Other comprehensive income	(36.9)	(17.0)		
Total comprehensive income for the period	(5.3)	(1.6)		
Comprehensive income attributal	ble to:			
Owners of the Company	(6.6)	(2.4)		
Non-controlling interests	1.3	0.8		

Consolidated Statements of Financial Position

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- 1	

Results Results

15.4 16.2

(17.0) (19.9)

(1.6)

2Q

(3.7)

(4.2)

0.5

Cash Flow

	(Billi	ons of yen)					
FY2018 1H		L8 1H		FY2019 FY2018		018	
	Results	Difference		1H	1	Н	
	b	a-b		Results	Results	Difference	Factors Affe
	40.0	(8.4)		а	b	a-b	
)	2.6	(39.5)	Cash flows from operating activities	61.4	51.7	9.7	Income from business earnin
	42.6	(47.9)	Cash flows from investing activities	(21.3)	(25.8)	4.5	Outflows for investment in
			Free cash flows	<u>40.1</u>	<u>25.9</u>	<u>14.2</u>	business in Taiwan and au
	39.5	(46.1)	Cash flows from financing activities	(26.7)	(27.8)	1.1	Outflows due to dividends
	3.1	(1.8)					
			Core operating cash flow*2	44.6	39.7	4.9	
			Core cash flow*3	8.6	23.2	(14.6)	

November 1, 2019 Sojitz Corporation

(Billions of yen)

ffecting Circled Figures

nings and reductions in working capital in offshore wind power generation auto self-financing operations

nds paid and redemption bonds