

— Driving Value Creation —

1st Quarter Financial Results FY Ending March 2019



MITSUI & CO.

August 2, 2018
Mitsui & Co., Ltd

A Cautionary Note on Forward-Looking Statements:

This material contains statements (including figures) regarding Mitsui & Co., Ltd. (“Mitsui”)’s corporate strategies, objectives, and views of future developments that are forward-looking in nature and are not simply reiterations of historical facts. These statements are presented to inform stakeholders of the views of Mitsui’s management but should not be relied on solely in making investment and other decisions. You should be aware that a number of known or unknown risks, uncertainties and other factors could lead to outcomes that differ materially from those presented in such forward looking statements.

These risks, uncertainties and other factors referred to above include, but are not limited to, those contained in Mitsui’s latest Annual Securities Report and Quarterly Securities Report, and Mitsui undertakes no obligation to publicly update or revise any forward-looking statements.

Contents

1 Progress of Medium-term Management Plan

2 Operating Results

3 Supplementary Information

4 Segment Data

1

Progress of Medium-term Management Plan

Summary of Operating Results

Strengthening profit base

- Non-resources area profits for the period exceeded ¥60bn
- Steady performance in Resources & Energy

Establishing selected growth areas

- Acquisition of senior living properties by U.S.-based MBK Real Estate (MRE)
- Agreement to invest in agricultural inputs distributor in Mexico

(Unit: ¥billion)

	FY Mar/2018 Q1	FY Mar/2019 Q1	Change	FY Mar/2019 business plan	Progress
Profit for the year/period	110.8	118.4	+7.6	420.0	28%
Core Operating Cash Flow* ¹	155.4	154.5	-0.9	570.0	27%
Free Cash Flow* ²	136.8	47.1 * ³	-89.7	—	—

*1. Cash flows from operating activities (FY Mar/2019 Q1: ¥134.6bn) minus cash flows from changes in working capital (FY Mar/2019 Q1: -¥19.9bn)

*2. Free cash flow excludes the effects of changes in working capital and time deposits

*3. From FY Mar/2019, cash flows of some lease transactions, which had previously been recorded as changes in working capital, are recorded as investment cash flow. Free cash flow for FY Mar/2019 1Q excludes the effects of this treatment (cash in: ¥29.7bn, cash out: ¥17.1bn)

Key Initiatives

Build robust profit base and thoroughly strengthen existing businesses

Core areas

- Resources & Energy: Steady performance in Energy; Completed takeover bid for Australian company AWE; Made decision to develop South Flank iron ore mine in Australia
- Machinery & Infrastructure: In line with plan; Participation in one new FPSO vessel in Brazil
- Chemicals: Methanol business strong; Agreement to invest in coating materials business

(Unit: ¥billion)

Profit for the year/period

	FY Mar/2019 Q1 Result	Business plan	Progress
Resources & Energy	56.8	240.0	24%
Machinery & Infrastructure	15.4	85.0	18%
Chemicals	9.7	40.0	24%
Core Areas Total	81.9	365.0	22%
Company Total	118.4	420.0	28%

Core Operating Cash Flow

	FY Mar/2019 Q1 Result	Business plan	Progress
Resources & Energy	101.2	380.0	27%
Machinery & Infrastructure	21.2	85.0	25%
Chemicals	15.2	55.0	28%
Core Areas Total	137.6	520.0	26%
Company Total	154.5	570.0	27%

Key Initiatives Cash flow focused management; Strengthen financial base

Result of cash flow allocation, asset recycling, and investment and loans*¹
(FY Mar/2019 Q1)

- Well-balanced allocations to core and growth areas
- Free cash flow surplus of ¥50bn

		Amount	Main projects
Cash-In	Core Operating Cash Flow* ²	¥155.0bn	
	Asset Recycling* ³	¥95.0bn	[Iron & Steel Products] Transfer of business to Nippon Steel & Sumikin Bussan
Cash-Out	Investment and Loans* ³	-¥200.0bn	[Energy] Takeover bid for Australian company AWE [Machinery & Infrastructure] Investment in a product tanker company (vessel owning) [Mobility] Investment in Chile's automobile operating lease and rental car business [N&A] Investment in ETC Group
Free cash flow* ⁴		¥50.0bn	

*1. From FY Mar/2019, cash flows of some lease transactions, which had previously been recorded as working capital, are recorded as investment cash flow and have been excluded from the calculations in the table above

*2. Cash flows from operating activities minus cash flows from changes in working capital

*3. Excludes changes in time deposits

*4. Free cash flow that excludes the effects of changes in working capital and time deposits

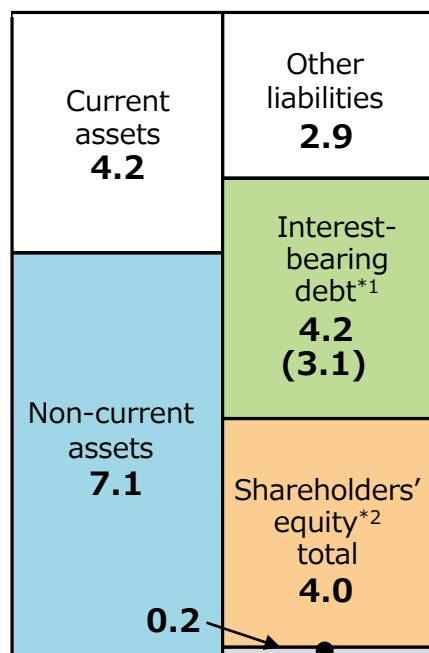
Key Initiatives

Cash flow focused management; Strengthen financial base

Balance sheet

(Unit: ¥trillion)

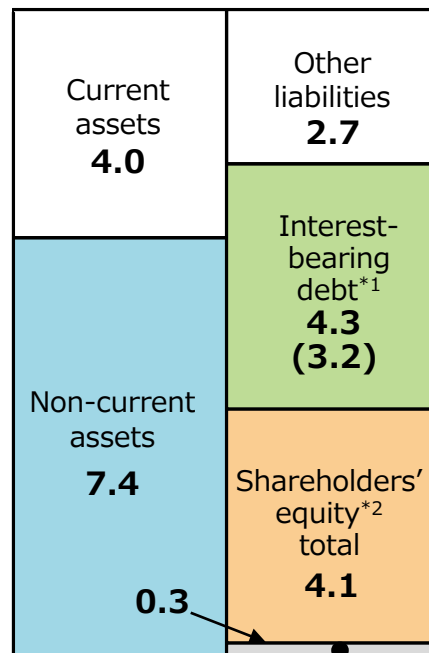
Mar/2018



Non-controlling interests

Total assets	11.3
Shareholder equity	4.0
Net DER	0.78x

Jun/2018



Non-controlling interests

Total assets	11.4
Shareholder equity	4.1
Net DER	0.78x

Main changes from March 2018

Net interest-bearing debt up ¥94.5bn

Shareholders' equity up ¥81.6bn

- Profit for the period: +¥118.4bn
- Foreign currency translation adjustments: -¥11.4bn
- Financial assets measured at FVTOCI: +¥31.0bn
- Dividend payments: -¥69.5bn
- Other: +¥13.1bn

*1. Figures in brackets are "net interest-bearing debt," which is interest-bearing debt minus cash and cash equivalents, and time deposits

*2. In these presentation materials, "Shareholders' equity" means total equity attributable to owners of the parent.



2 Operating Results

Q1 Profit YoY Segment Comparison

■ Q1 Profits ¥118.4bn, up ¥7.6bn

(Unit: ¥billion)



Main factors

(YoY change)



Minerals & Metal Resources ¥39.7bn (-¥14.7bn)

- Decrease in profit associated with incorporation of Valepar into Vale
- Absence of impairment loss reversal at the Chilean copper mine recorded in Q1 FY Mar/2018



Energy ¥17.1bn (+¥0.8bn)

- Increased profit at Mitsui Oil Exploration mainly due to increase in price of oil and gas, and cost reductions
- Valuation losses related to derivative contracts for physical trading in U.S. oil business



Machinery & Infrastructure ¥15.4bn (-¥0.1bn)



Chemicals ¥9.7bn (+¥3.4bn)

- Methanol business strong



Iron & Steel Products ¥6.8bn (-¥0.1bn)

- Absence of increase in volume of one-time transactions seen during Q1 FY Mar/2018
- Increase in profit due to consolidation of Nippon Steel & Sumikin Bussan as an equity method investee



Lifestyle ¥17.5bn (+¥11.1bn)

- Increase in profit from reversal of provisions associated with the withdrawal from Multigrain in the previous fiscal year



Innovation & Corporate Development ¥10.9bn (+¥5.1bn)

- Increase in profit from FVTPL gain on valuation and sale

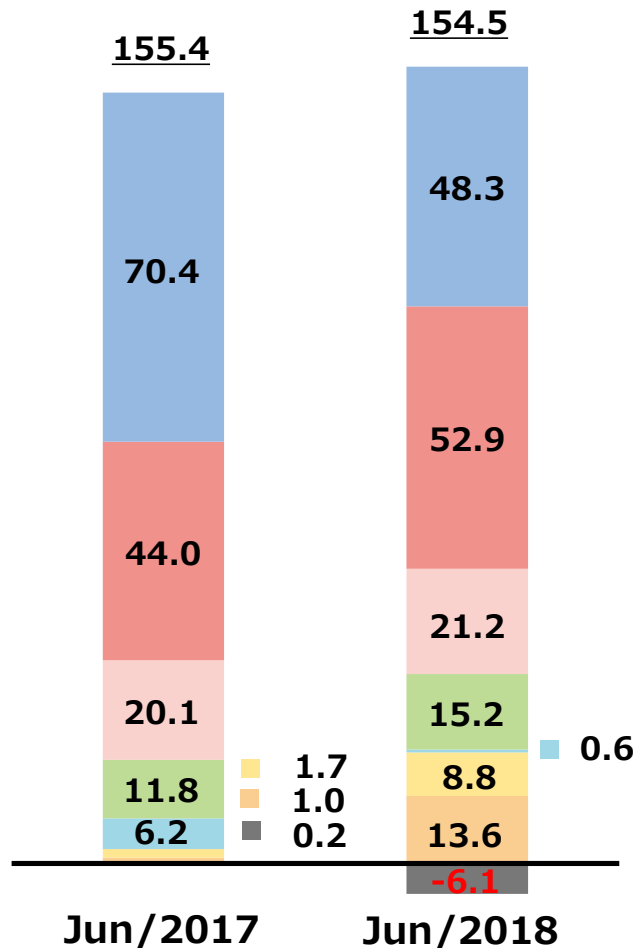


Others ¥1.3bn (+¥2.1bn)

Q1 Core Operating Cash Flow YoY Segment Comparison

■ Q1 Core operating cash flow ¥154.5bn, down ¥0.9bn

(Unit: ¥billion)



Main factors

(YoY change)



■ **Minerals & Metal Resources ¥48.3bn (-¥22.1bn)**

- Delay in dividends from Australian iron ore business
- Change in timing of dividend received due to new dividend policy at Vale



■ **Energy ¥52.9bn (+¥8.9bn)**

- Increase in gross profit and dividends received due to increase in price of oil and gas



■ **Machinery & Infrastructure ¥21.2bn (+¥1.1bn)**



■ **Chemicals ¥15.2bn (+¥3.4bn)**

- Methanol business strong



■ **Iron & Steel Product ¥0.6bn (-¥5.6bn)**

- Absence of increase in volume of one-time transactions seen during Q1 FY Mar/2018



■ **Lifestyle ¥8.8bn (+¥7.1bn)**

- Absence of losses due to withdrawal from Multigrain recorded in Q1 FY Mar/2018
- Increase in gross profit due to strong performance by Xingu



■ **Innovation & Corporate Development ¥13.6bn (+¥12.6bn)**

- Increase in gross profit due to FVTPL gains on valuation and sale

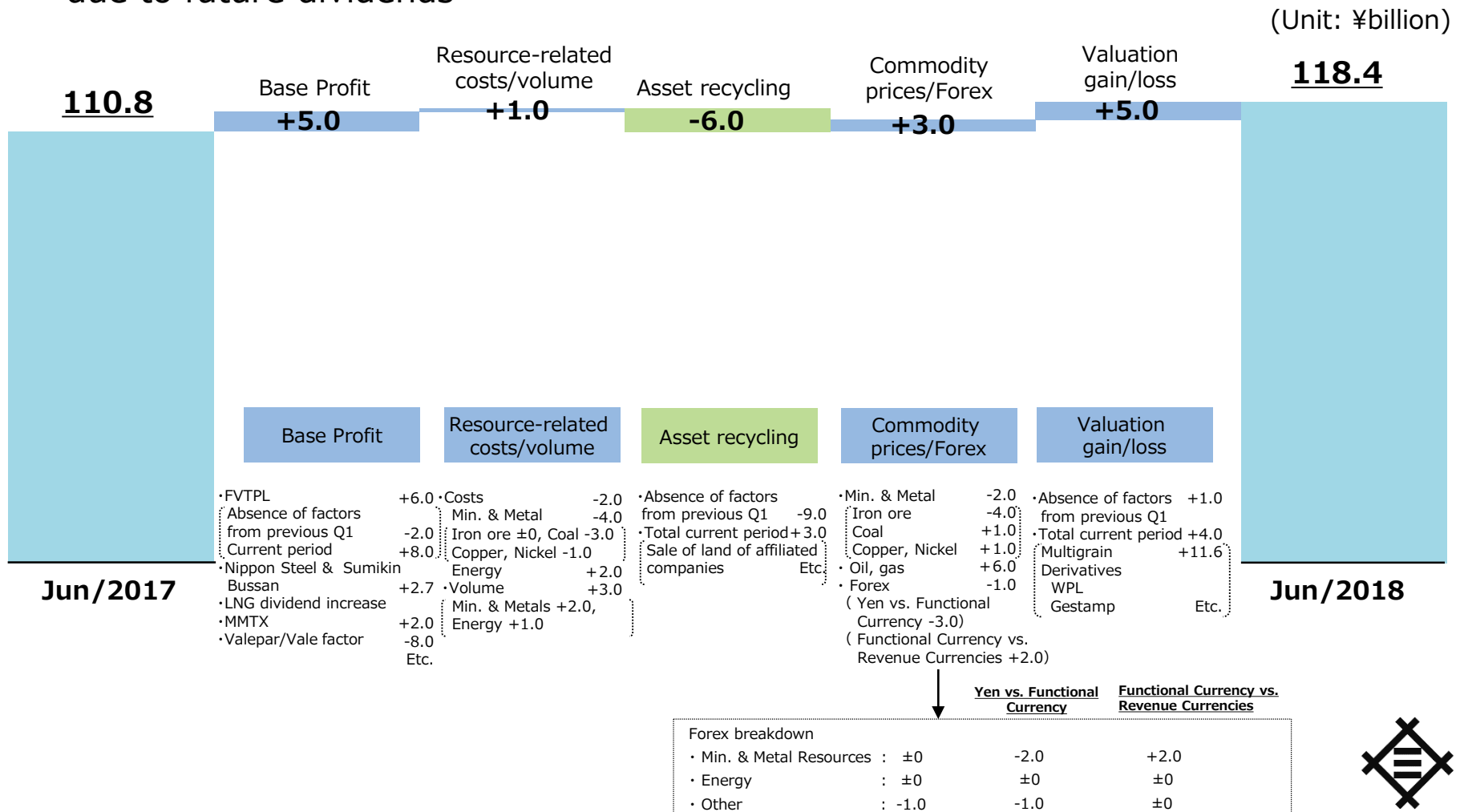


■ **Others -¥6.1bn (-¥6.3bn)**

- Expenses, interest, taxes, etc. not allocated to business segments

Q1 Profit YoY Factor Comparison

- Valepar/Vale factor under Base Profit is expected to exceed the previous full FY due to future dividends



3 Supplementary Information

Assumptions and Sensitivities

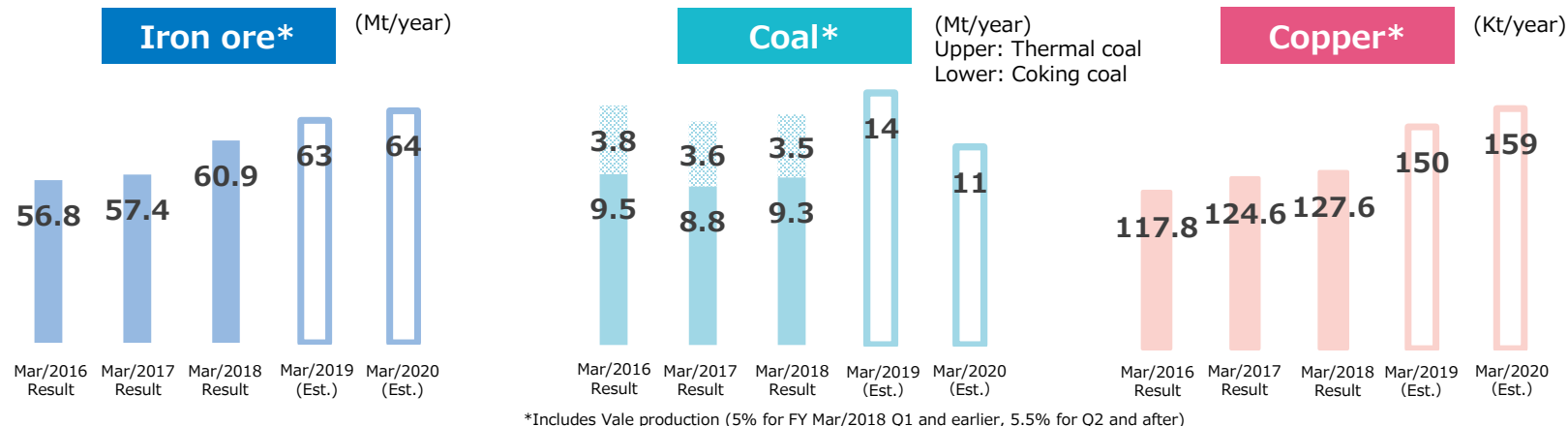
FY Mar/2018 (Result)	Effects of price changes on profit for FY Mar/2019 (announced May 2018)			FY Mar/2019 (Assumption)	19/3 Q1 (Result)
57	Com modit ies	Crude oil/JCC	—	59	71
54		Consolidated oil price (*1)	¥2.9 bn (US\$1/barrel)	61	64
3.03(*2)		U.S. gas(*3)	¥0.5 bn (US\$0.1/mmBtu)	3.00(*4)	2.84(*2)
68(*5)		Iron ore	¥2.3 bn (US\$1/ton)	(*6)	65(*5)
6,163(*7)		Copper	¥1.0 bn (US\$100/ton)	7,000	6,959(*7)
110.70	Forex (*8)	US\$	¥2.6 bn (¥1/US\$)	110.00	109.53
85.77		Australian \$	¥1.7 bn (¥1/Australian\$)	85.00	82.04
34.25		Brazilian Real	¥0.7 bn (¥1/Brazilian real)	33.00	29.76

- (*1) As the crude oil price affects our consolidated results with a 0-6 month time lag, the effect of crude oil on consolidated results is estimated as the Consolidated Oil Price, which reflects this lag. For the year ending Mar/2019 we have assumed that there is a 4-6 month lag for 51%, a 1-3 month lag for 40%, and no lag for 9%. The above sensitivities show annual impact of changes in Consolidated Oil Price.
- (*2) U.S. gas figures for 18/3 full year and 19/3 Q1 results are the Henry Hub Natural Gas Futures average daily prompt month closing prices traded on NYMEX during January – December 2017 and January-March 2018, respectively.
- (*3) As Mitsui has very limited exposure to U.S. natural gas sold at Henry Hub (HH), the above sensitivities show annual impact of changes in the weighted average sale price.
- (*4) HH price of US\$3.00/mmBtu is assumed for sale prices linked to the HH price.
- (*5) Iron ore results figures for the 18/3 full year and 19/3 Q1 are the daily average (reference price) spot indicated price (Fe 62% North China) recorded in several industry trade magazines from April 2017 - March 2018 and from April - June 2018 respectively.
- (*6) Iron ore price assumptions are not disclosed
- (*7) Copper results figures for the 18/3 full year and 19/3 Q1 are the averages of the LME monthly average cash settlement prices for the period from January to December 2017 and from January to March 2018 respectively.
- (*8) Impact of currency fluctuations on reported profit for the year of overseas subsidiaries and equity accounted investees denominated in functional currencies. Depreciation of the yen has the effect of increasing profit for the year through the conversion of profit for the year of overseas subsidiaries and associated companies (denominated in functional currencies) into yen. In the Metal Resources and Energy business where the sales contract is in US\$ the impact of currency fluctuations between the US\$ and the functional currencies (Australian \$ and Brazilian Real) and the impact of currency hedging are not included.



Mineral & Metal Resources: Equity share of production

Equity share of production (announced May 2018)



Production

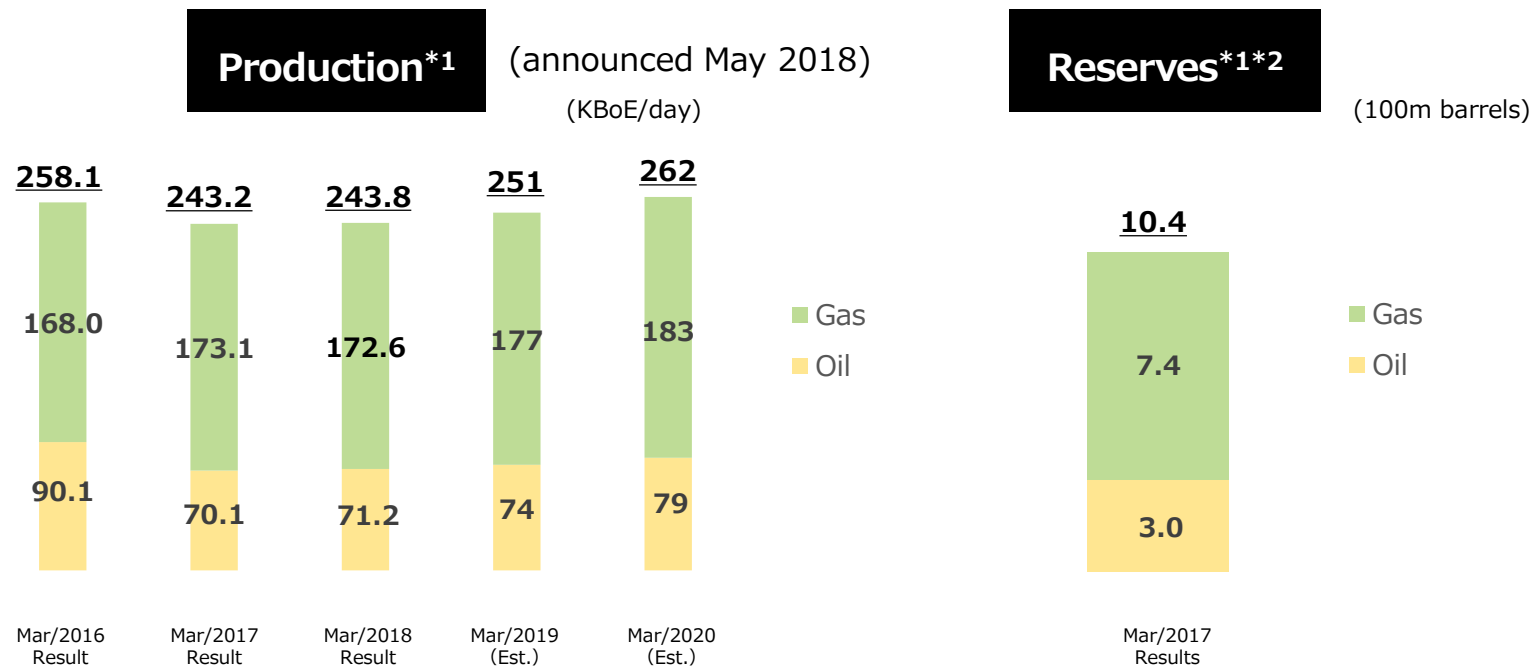
	FY Mar/2018					FY Mar/2019
	Q1	Q2	Q3	Q4	Total	Q1
Iron ore (Mt)	14.3	15.3	15.9	15.4	60.9	14.8
Australian iron ore	10.0	10.3	10.7	10.3	41.3	10.3
Vale* ¹	4.3	5.0	5.2	5.1	19.6	4.5
Coal*² (Mt)	3.1	3.5	3.2	3.0	12.8	3.1
MCH	2.1	2.4	2.0	1.7	8.2	2.1
BMC* ¹	0.4	0.4	0.4	0.5	1.7	0.5
Coking coal	1.9	2.1	1.7	1.7	7.4	2.0
Thermal coal	0.6	0.7	0.7	0.5	2.5	0.6
Moatize* ¹	0.3	0.4	0.5	0.4	1.6	0.3
Copper*^{1, 2} (Kt)	32.2	28.4	33.5	33.5	127.6	36.0

*¹ Figures for Vale, BMC, Moatize and copper are results for: 1Q Jan-Mar; 2Q Apr-Jun; 3Q; Jul-Sep; 4Q Oct-Dec.

*² Includes Vale production (5% for FY Mar/2018 Q1 and earlier, 5.5% for Q2 and after)



Energy: Crude oil & Gas – Equity share of production & reserves



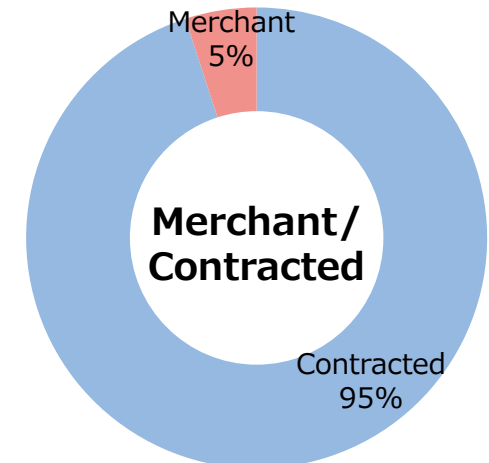
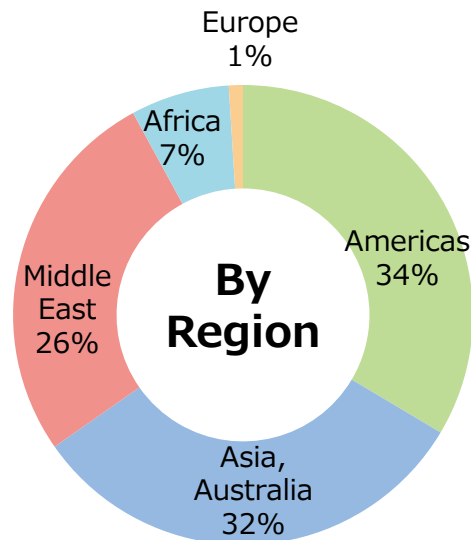
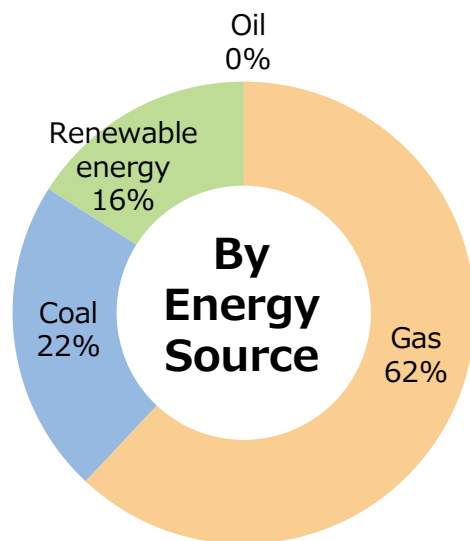
*¹ Oil equivalent
Mitsui's equity share of interests of consolidated subsidiaries, affiliates and non-consolidated interests

*² According to Mitsui's assessment standards

Machinery & Infrastructure: Power generation portfolio

Net generation capacity (Mitsui's share): **9.3GW**
(Gross generation capacity: 34GW)

As of end of March 2018



4 Segment Data

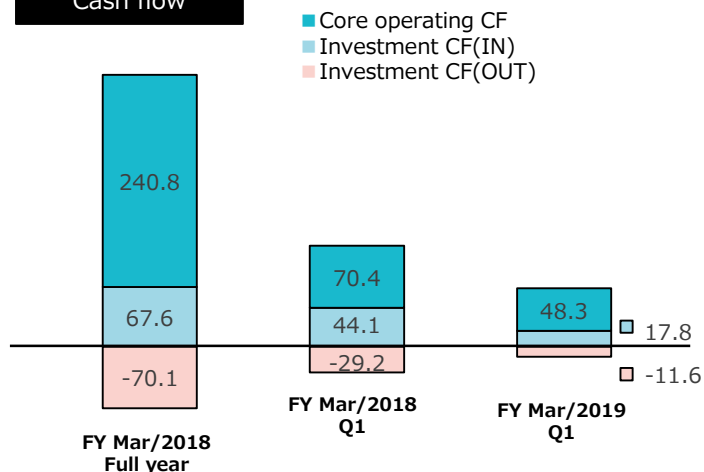
Mineral & Metal Resources

(Unit: ¥billion)

Results	FY Mar/2018 Q1	FY Mar/2019 Q1	Change	FY Mar/2019 Full-year plan	Progress	(Reference) FY Mar/2018 Full year	Contributing factors
Q1 profit	54.4	39.7	-14.7	175.0	22.7%	257.6	
Gross profit	56.9	45.8	-11.1			206.8	↓ Australian iron ore (decline in consolidated prices) ↓ Australian coal (increase in cost)
Profit (Loss) from equity investments	27.0	14.0	-13.0			61.8	↓ Incorporation of Valepar into Vale ↓ Oriente/AAS (absence of impairment reversal recorded in Q1 FY Mar/2018)
Dividend income	1.1	0.6	-0.5			16.4	
Selling, general and administrative expenses	-9.3	-8.4	+0.9			-44.4	
Others	-21.3	-12.3	+9.0			17.0	
Core operating cash flow	70.4	48.3	-22.1	200.0	24.2%	240.8	↓ Delay in dividend from Australian iron ore business
Total assets		2,253.3	+160.4*			2,092.9	

*Change from March 31, 2018

Cash flow



Main investments and recycling
FY Mar/2019 Q1:

Results of main affiliated companies (Mitsui share)

	Company	FY Mar/2018 Q1	FY Mar/2019 Q1	Change	FY Mar/2018 Full year
Consolidated	Iron ore operations in Australia* ¹	26.7	26.9	+0.2	110.4
	Coal mining operations in Australia* ¹	13.1	11.7	-1.4	46.3
Equity method	Coal and rail & port infrastructure business in Mozambique	-0.2	0.4	+0.6	2.6
	Oriente Copper Netherlands	3.4	-0.7	-4.1	2.6
	Mitsui Bussan Copper Investment	-0.9	-1.6	-0.7	-22.6
	Japan Collahuasi Resources	0.9	1.7	+0.8	6.3
	Inner Mongolia Erdos Electric Power & Metallurgical	0.9	1.5	+0.6	5.1

*1. A portion of profit/loss was accounted for by the equity-method.



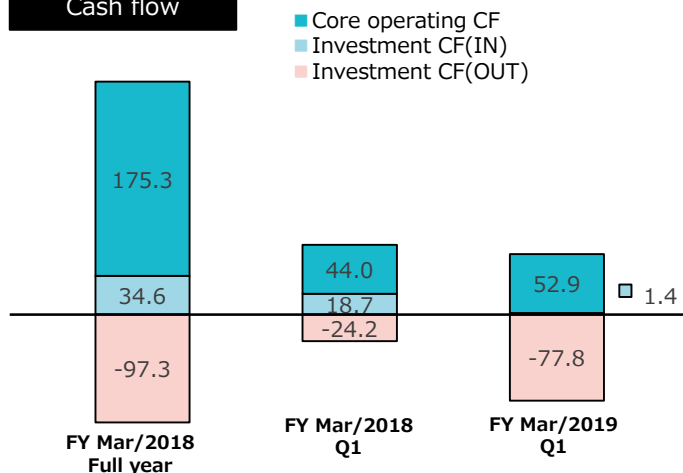
Energy

(Unit: ¥billion)

Results	FY Mar/2018 Q1	FY Mar/2019 Q1	Change	FY Mar/2019 Full-year plan	Progress	(Reference) FY Mar/2018 Full year	Contributing factors
Q1 profit	16.3	17.1	+0.8	65.0	26.3%	48.6	
Gross profit	27.5	35.3	+7.8			96.8	↑ MOECO (increase in price of oil and gas, cost reductions) ↓ WPL (valuation of derivative contracts)
Profit (Loss) from equity investments	5.6	7.1	+1.5			24.5	
Dividend income	7.6	11.1	+3.5			51.9	↑ Six LNG projects
Selling, general and administrative expenses	-11.6	-11.7	-0.1			-42.1	
Others	-12.8	-24.7	-11.9			-82.5	↓ Absence of partial sale of interests in Marcellus recorded in Q1 FY Mar/2018
Core Operating Cash Flow	44.0	52.9	+8.9	180.0	29.4%	175.3	↑ Increase in oil and gas prices
Total assets		2,237.9	+320.2*			1,917.7	

*Change from March 31, 2018

Cash flow



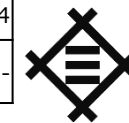
Main investments and recycling
 FY Mar/2019 Q1: (OUT) AWE (Australia) -48.2
 Oil and gas development (non-shale) -21.5

Results of main affiliated companies (Mitsui share)

	Company	FY Mar/2018 Q1	FY Mar/2019 Q1	Change	FY Mar/2018 Full year
Consolidated	Mitsui Oil Exploration* ¹	1.8	7.0	+5.2	11.5
	Mitsui E&P Australia	0.6	0.7	+0.1	3.9
	Mitsui E&P Middle East	1.0	1.5	+0.5	3.5
	Mitsui E&P USA	4.4	4.1	-0.3	5.8
	MEP Texas Holdings	1.6	2.0	+0.4	5.0
	Mitsui E&P Mozambique Area 1	-0.8	-0.3	+0.5	-3.4
	Mitsui & Co. Energy Trading Singapore	0.4	0.4	±0	-4.4
	Equity method	Japan Australia LNG (MIMI)* ²	-	-	-

*1. A portion of profit/loss was accounted for by the equity method

*2. Results not disclosed due to non-disclosure agreement



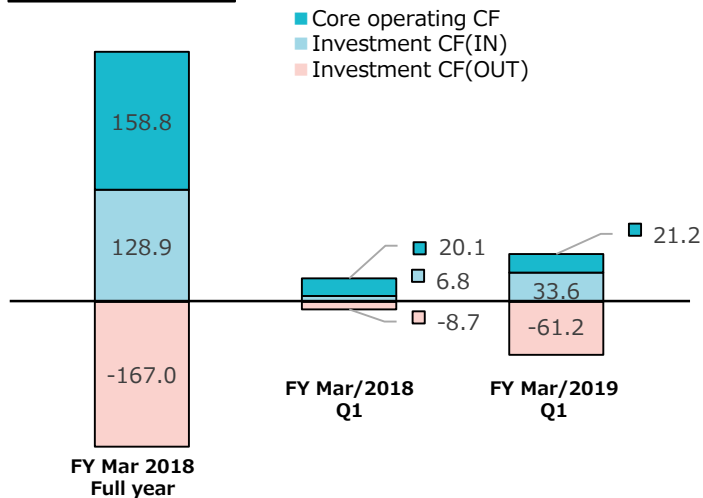
Machinery & Infrastructure

(Unit: ¥billion)

Results	FY Mar/2018 Q1	FY Mar/2019 Q1	Change	FY Mar/2019 Full-year plan	Progress	(Reference) FY Mar/2018 Full year	Contributing factors
Q1 profit	15.5	15.4	-0.1	85.0	18.1%	89.6	
Gross profit	31.2	31.8	+0.6			121.9	
Profit (Loss) from equity investments	14.9	18.7	+3.8			96.5	↑ IPP business (valuation of derivative contracts)
Dividend income	1.3	2.0	+0.7			3.4	
Selling, general and administrative expenses	-32.0	-30.9	+1.1			-121.5	
Others	0.1	-6.2	-6.3			-10.7	
Core Operating Cash Flow	20.1	21.2	+1.1	85.0	24.9%	158.8	
Total assets		2,273.8	+18.1*			2,255.7	

*Change from March 31, 2018

Cash flow



Main investments and recycling
 FY Mar/2019 Q1: (IN) Some lease transactions 29.7
 (OUT) Some lease transactions -17.1, MAERSK, Chilean operating lease and rental car business

Results of main affiliated companies (Mitsui share)

	Company	FY Mar/2018 Q1	FY Mar/2019 Q1	Change	FY Mar/2018 Full year
Consolidated	Mitsui & Co. Plant Systems	1.5	0.5	-1.0	4.2
	Rolling stock leasing businesses ^{*1}	0.9	1.0	+0.1	4.5
	Construction & industrial machinery businesses ^{*1}	0.7	1.6	+0.9	4.7
Equity method	IPP businesses	2.3	3.0	+0.7	46.4
	FPSO/FSO leasing businesses	2.1	1.7	-0.4	9.1
	Gas distribution companies	1.4	1.8	+0.4	7.7
	Penske Automotive Group	1.6	1.9	+0.3	11.1
	Truck leasing and rental businesses	0	0.2	+0.2	4.3
	Asian motor vehicle businesses	1.3	1.6	+0.3	8.2
	VLI	0	-0.1	-0.1	2.3

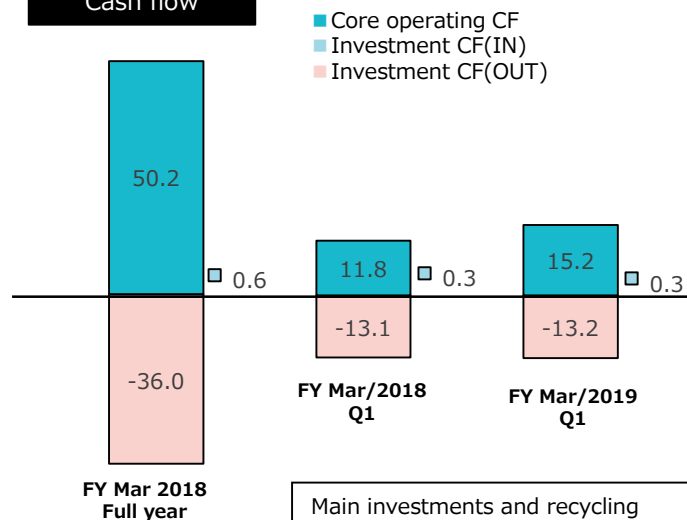
Chemicals

(Unit: ¥billion)

Results	FY Mar/2018 Q1	FY Mar/2019 Q1	Change	FY Mar/2019 Full-year plan	Progress	(Reference) FY Mar/2018 Full year	Contributing factors
Q1 Profit	6.3	9.7	+3.4	40.0	24.3%	34.2	
Gross profit	33.6	36.3	+2.7			136.6	
Profit (Loss) from equity investments	2.0	4.0	+2.0			11.3	
Dividend income	1.0	1.1	+0.1			2.3	
Selling, general and administrative expenses	-24.6	-24.9	-0.3			-96.6	
Others	-5.7	-6.8	-1.1			-19.4	
Core Operating Cash Flow	11.8	15.2	+3.4	55.0	27.6%	50.2	
Total assets		1,236.6	+50.3*			1,186.3	

*Change from March 31, 2018

Cash flow



Results of main affiliated companies (Mitsui share)

	Company	FY Mar/2018 Q1	FY Mar/2019 Q1	Change	FY Mar/2018 Full year
Consolidated	MMTX	-0.2	1.8	+2.0	2.9
	Intercontinental Terminals Company	1.3	1.7	+0.4	13.3
	MITSUI & CO. PLASTICS	0.9	0.9	±0	3.8
	Novus International	-0.1	-0.4	-0.3	0.5
	Mitsui AgriScience International (EU / Americas)	1.0	0.4	-0.6	1.7
Equity method	Japan-Arabia Methanol	0.8	0.8	±0	2.3



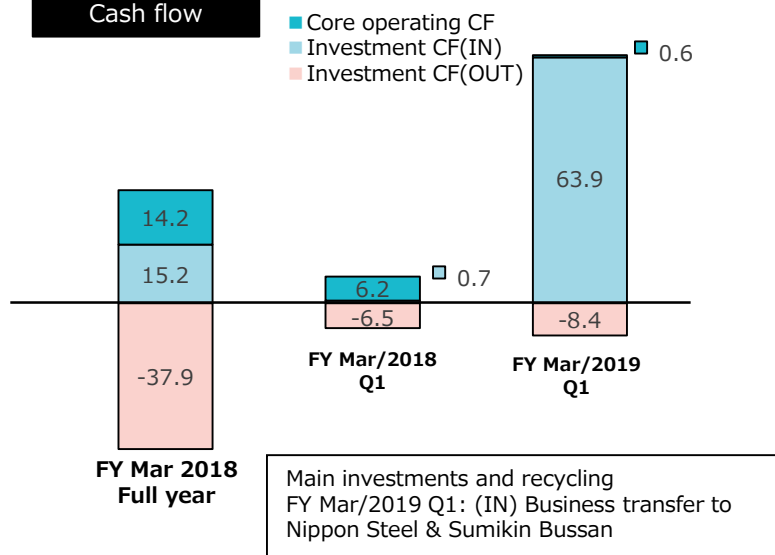
Iron & Steel Products

(Unit: ¥billion)

Results	FY Mar/2018 Q1	FY Mar/2019 Q1	Change	FY Mar/2019 Full-year plan	Progress	(Reference) FY Mar/2018 Full year	Contributing factors
Q1 Profit	6.9	6.8	-0.1	15.0	45.3%	24.7	
Gross profit	12.7	6.8	-5.9			41.9	↓ Absence of volume increases seen in Q1 FY Mar/2018
Profit (Loss) from equity investments	4.1	7.2	+3.1			13.3	↑ Consolidation of Nippon Steel & Sumikin Bussan as an equity method investee
Dividend income	1.2	1.0	-0.2			2.5	
Selling, general and administrative expenses	-9.1	-7.2	+1.9			-32.1	
Others	-2.0	-1.0	+1.0			-0.9	↑ Sale of land by affiliated company
Core Operating Cash Flow	6.2	0.6	-5.6	10.0	6.0%	14.2	
Total assets		608.9	-45.8*			654.7	

*Change from March 31, 2018

Cash flow



Results of main affiliated companies (Mitsui share)

	Company	FY Mar/2018 Q1	FY Mar/2019 Q1	Change	FY Mar/2018 Full year
Consolidated	Mitsui & Co. Steel	2.2	1.3	-0.9	6.1
	NIPPON STEEL & SUMIKIN BUSSAN	-	3.6	+3.6	-
Equity method	Game Changer Holdings	0.9	1.2	+0.3	6.7
	Gestamp companies	1.3	0.9	-0.4	3.9



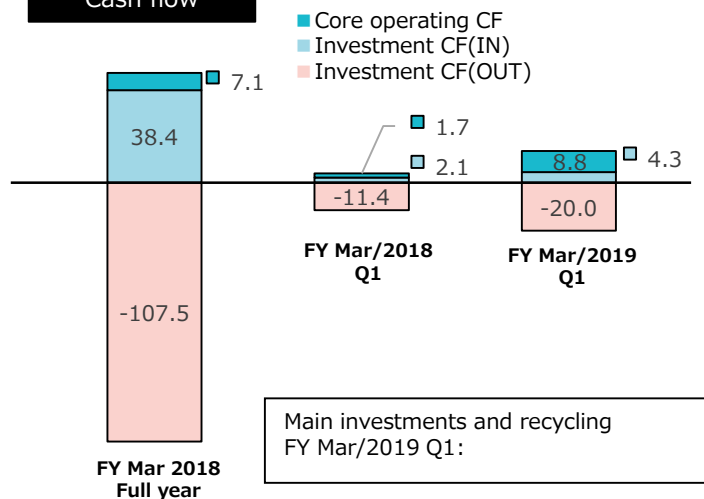
Lifestyle

(Unit: ¥billion)

Results	FY Mar/2018 Q1	FY Mar/2019 Q1	Change	FY Mar/2019 Full-year plan	Progress	(Reference) FY Mar/2018 Full year	Contributing factors
Q1 Profit	6.4	17.5	+11.1	25.0	70.0%	-26.3	
Gross profit	34.4	39.0	+4.6			139.5	↑ Absence of losses due to withdrawal from Multigrain recorded in Q1 FY Mar/2018 ↑ Strong performance by Xingu
Profit (Loss) from equity investments	6.8	6.1	-0.7			22.8	
Dividend income	2.2	2.1	-0.1			4.3	
Selling, general and administrative expenses	-37.6	-36.9	+0.7			-153.0	
Others	0.6	7.2	+6.6			-39.9	↑ Gain on reversal of provision for withdrawal from Multigrain business
Core Operating Cash Flow	1.7	8.8	+7.1	15.0	58.7%	7.1	
Total assets		2,032.7	+130.9*			1,901.8	

*Change from March 31, 2018

Cash flow



Results of main affiliated companies (Mitsui share)

	Company	FY Mar/2018 Q1	FY Mar/2019 Q1	Change	FY Mar/2018 Full year
Consolidated	Multigrain Trading	-1.0	12.2	+13.2	-47.7
	Mitsui Norin	1.4	0.1	-1.3	2.8
	Domestic food & retail management businesses	0.4	0.9	+0.5	6.6
	Mitsui & Co. Real Estate	-0.2	0.7	+0.9	2.8
Equity method	Mitsui Sugar	0.9	0.5	-0.4	3.3
	WILSEY FOODS	0.7	0.9	+0.2	3.4
	IHH Healthcare Berhad	0.8	0.2	-0.6	1.6
	PHC Holdings* ¹	-	-	-	-
	AIM SERVICES	0.7	0.7	±0	2.3

*1. Results not disclosed due to non-disclosure agreement



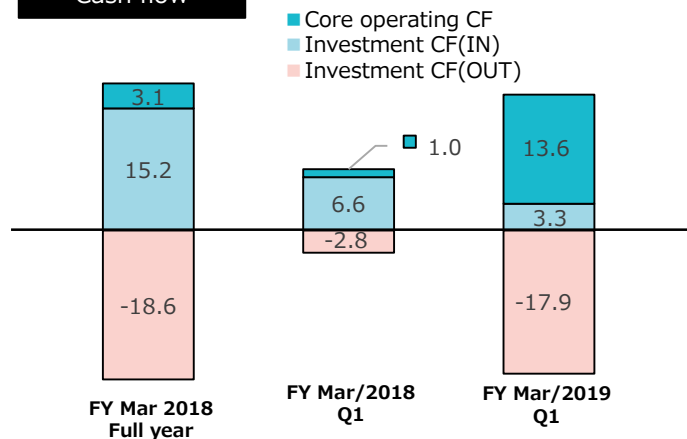
Innovation & Corporate Development

(Unit: ¥billion)

Results	FY Mar/2018 Q1	FY Mar/2019 Q1	Change	FY Mar/2019 Full-year plan	Progress	(Reference) FY Mar/2018 Full year	Contributing factors
Q1 Profit	5.8	10.9	+5.1	15.0	72.7%	-4.6	
Gross profit	12.6	23.2	+10.6			45.1	↑ FVTPL gain on valuation and sale
Profit (Loss) from equity investments	2.0	1.8	-0.2			5.0	
Dividend income	2.3	2.5	+0.2			2.7	
Selling, general and administrative expenses	-14.2	-13.1	+1.1			-50.8	
Others	3.1	-3.5	-6.6			-6.6	↓ Absence of gain on sale of warehouse in Japan recorded in Q1 FY Mar/2018
Core Operating Cash Flow	1.0	13.6	+12.6	15.0	90.7%	3.1	
Total assets		697.7	+75.0*			622.7	

*Change from March 31, 2018

Cash flow



Main investments and recycling
 FY Mar/2019 Q1: (OUT) Cambodian telecommunication service provider -10.1

Results of main affiliated companies (Mitsui share)

	Company	FY Mar/2018 Q1	FY Mar/2019 Q1	Change	FY Mar/2018 Full year
Consolidated	MITSUI KNOWLEDGE INDUSTRY	0.0	0.1	+0.1	2.1
	Mitsui & Co. Global Logistics	0.6	0.7	+0.1	2.3
	Mitsui & Co. Asset Management Holdings	0.2	0.4	+0.2	2.0
Equity method	Asia Pacific Mobile	-0.5	-0.6	-0.1	-5.0
	QVC JAPAN* ¹	-	-	-	5.2
	JA Mitsui Leasing	0.9	0.8	-0.1	4.0
	SABRE INVESTMENTS* ¹	-	-	-	-

*1. Results not disclosed due to non-disclosure agreement



360° business innovation.



MITSUI & CO.