Results for the Year Ended March 2012

May 10, 2012

Mitsubishi Corporation

Forward-Looking Statements
This release contains forward-looking statements about Mitsubishi Corporation's future plans, strategies, beliefs and performance that are not historical facts. Such statements are based on the company's assumptions and beliefs in light of competitive, financial and economic data currently available and are subject to a number of risks, uncertainties and assumptions that, without limitation, relate to world economic conditions, exchange rates and commodity prices. Accordingly, Mitsubishi Corporation wishes to caution readers that actual results may differ materially from those projected in this release and that Mitsubishi Corporation bears no responsibility for any negative impact caused by the use of this release.

Highlights of Year Ended March 2012 ① Financial Results

Consolidated Net Income

- **Achieved 453.8 billion yen, higher than the 450.0 billion yen full-year forecast.**
- **Resource-related 292.7 billion yen（64%）／Non-resource-related 163.1 billion yen（36%）**

Highlights of Year Ended March 2012 ② Investment

Unit: Billion Yen

Regions/Domains		Capital Allocation (three years)		Year ended March 2011	Year ended March 2012		Cumu-lative Total
Strategic Regions	China, India, Brazil			—	Investments related to Strategic Regions are included below.	(17.0)	(17.0)
Strategic Domains	Infrastructure, Global Environmental Business	Approx. 300.0	100.0 ～200.0	42.0	･ North American IPP Business ･ Lithium Energy Japan ･ Desalinated water business in Chile	46.0	88.0
Mineral Resources Oil and Gas Resources		1,000.0 ～ 1,200.0		165.0	･ Shale gas, Donggi-Senoro LNG ･ Coking coal/thermal coal business in Australia ･ Acquisition of additional shares in Australia's Coal & Allied ･ Copper projects (AAS in Chile, Quellaveco in Peru) ･ Western Australian iron ore business, etc.	930.0	1,095.0
Industrial Finance, Steel Products, Carbon Materials, Ships, Motor Vehicles, Chemicals, Retail, Foods, etc.		600.0 ～800.0		163.0	･ Aircraft leasing ･ Condominium development project in China ･ Nikken Corporation ･ Ship owning and chartering business ･ Acquisition of Chuo Kagaku ･ Development of a rock phosphate mine in Peru ･ UK based foods production business purchase ･ Meat business in China ･ Salmon farming business in Chile ･ Grain business in Brazil, etc.	360.0	523.0
Total(Gross)		2,000～2,500		370.0		1,340	1,710

The Midterm Corporate Strategy 2012

Create Sustainable Corporate Value

- Sustainable Economic Value
- Sustainable Societal Value
- Sustainable Environmental Value

Financial Targets

- 500 billion yen net income for the year ending March 2013
- ROE: 12～15%
- Net DER: 1.0～1.5 times
- Payout ratio: 20～25%

Investment

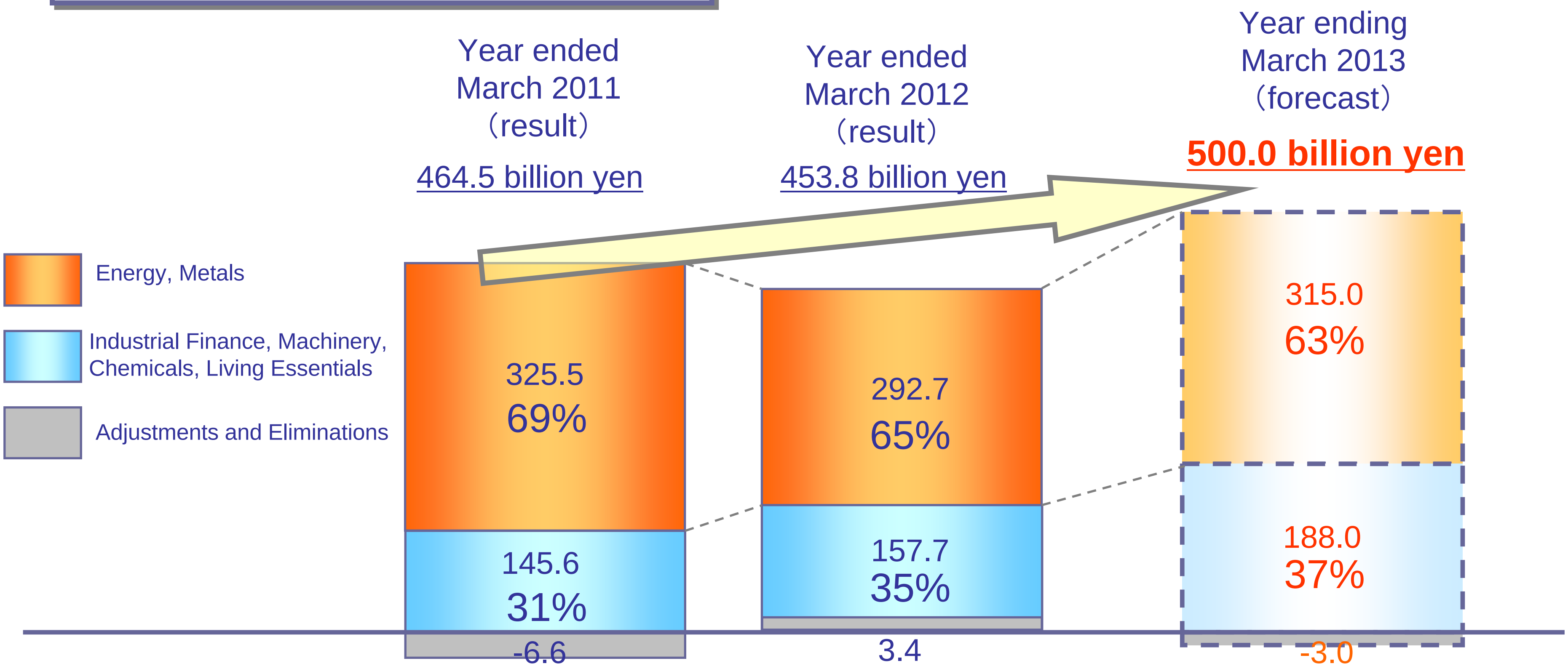
Total of 2.0-2.5 trillion yen over three years of Strategy

Strategic Initiatives

- Initiatives to Leverage MC's Diversified Business Portfolio
- Strategic Domains: infrastructure and global environmental business
- Initiatives to Solidify MC's Diversified Business Portfolio
- Strategic Regions: China, India, Brazil

Full-Year Forecasts for the Year Ending March 2013

Consolidated Net Income



*Consolidated net income for the years ended March 2011 and 2012 has been restated according to the reorganization that took place in April 2012.

Consolidated net income (forecast): 500.0 Billion Yen

Aiming to achieve our original plan target, the culmination of Midterm Corporate Strategy 2012

Dividend Policy

- Maintain a dividend payout ratio in the range of 20-25% taking into consideration the business environment and the expectations of shareholders for a stable dividend

MIDTERM CORPORATE STRATEGY 2012

Year ended March 2011 → Year ending March 2013

20～25%

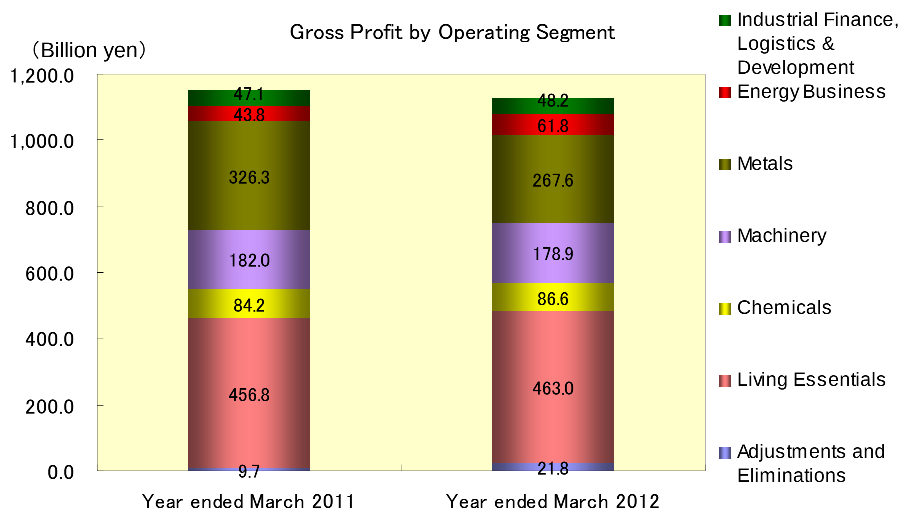
	Year ended March 2008	Year ended March 2009	Year ended March 2010	Year ended March 2011	Year ended March 2012	Year ending March 2013 (forecast)
Consolidated Dividend Payout Ratio	20%	23%	23%	23%	24%	23%
Net Profit (Billion Yen)	471.3	371.0	275.8	464.5	453.8	500.0
Dividend Per Share	56円	52円	38円	65円	65円	70円 (reference)

Overview of Year Ended March 2012 Results and Forecasts for the Year Ending March 2013

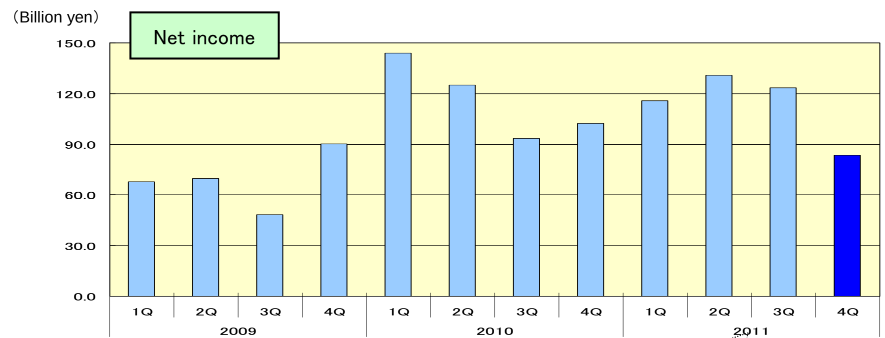
Major Year-on-Year P/L Statement Changes (Year Ended March 2012)

(Billion yen)	Year ended March 2011	Year ended March 2012	Increase or decrease	Percentage change
Operating transactions	19,233.4	20,126.3	892.9	5%
Gross profit	1,149.9	1,127.9	(22.0)	- 2%
Operating income	316.1	271.1	(45.0)	- 14%
Net income	464.5	453.8	(10.7)	- 2%
Core earnings	606.1	580.5	(25.6)	- 4%

Core earnings = Operating income (before the deduction of provision for doubtful receivables) + Interest expense-net + Dividend income + Equity in earnings of affiliated companies



Quarterly Net Income of the Past Three Years



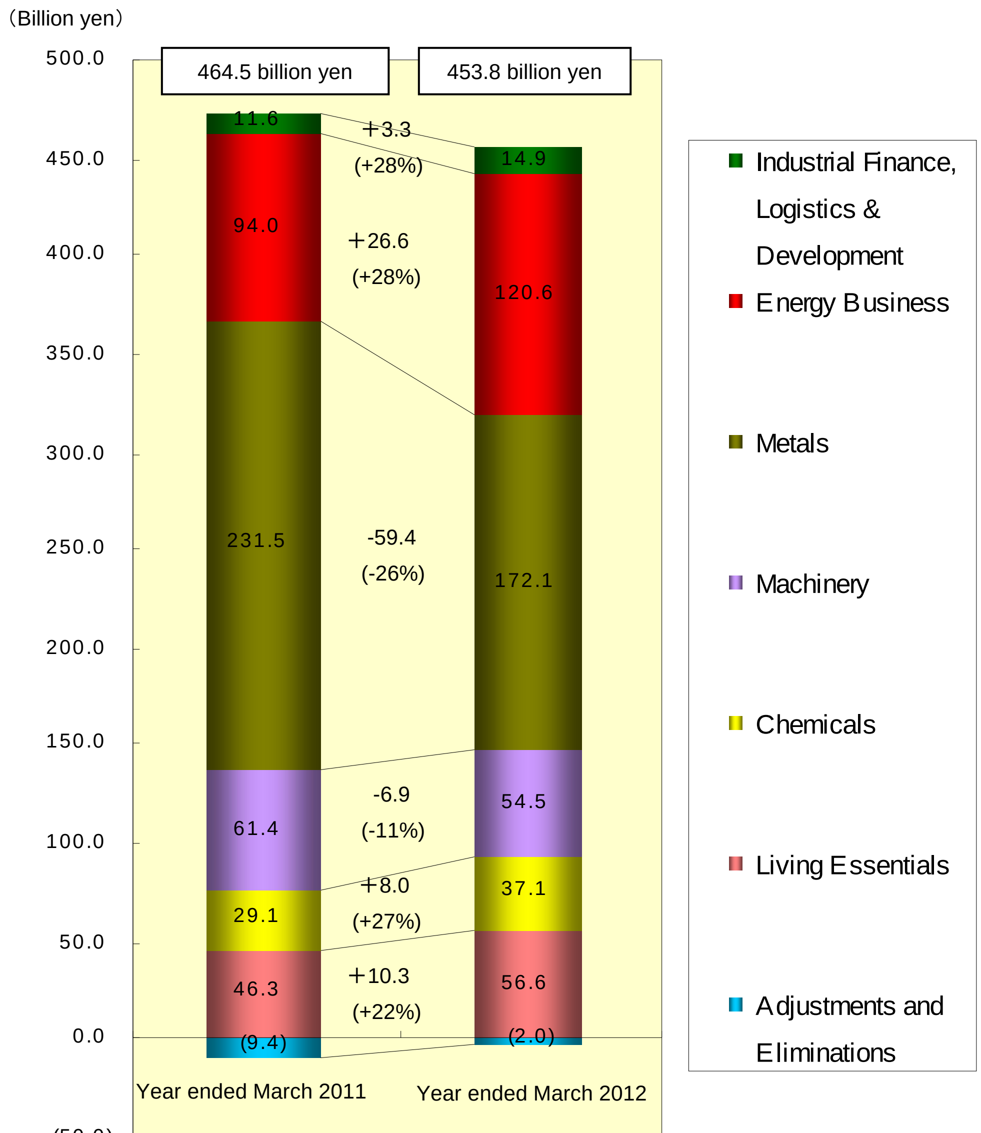
Resource and Non-resource Net Income (Year ended March 2012)

(Billion yen)	1Q	2Q	3Q	4Q	Total
Resource	88.5	87.5	68.6	48.1	292.7
Non-resource	37.0	36.8	46.3	43.0	163.1

(Note) Resource segments: Energy Business, Metals
Non-resource segments: Industrial Finance, Logistics & Development, Machinery, Chemicals and Living Essentials

- Net income in this presentation shows the amount of net income attributable to Mitsubishi Corporation, excluding noncontrolling interests. Total shareholders' equity shows the amount of total equity attributable to Mitsubishi Corporation, excluding noncontrolling interests.
- Past figures have been retrospectively adjusted in accordance with US GAAP to reflect new equity-method affiliates resulting from the purchase of additional shares.

Year-on-Year Change of Net Income (Loss) by Operating Segment



Resource	325.5
Non-resource	148.4

Resource	292.7
Non-resource	163.1

Reasons for Changes by Operating Segment

○ **Industrial Finance, Logistics & Development（+28%）**
Increase due to improved earnings in the lease-related and real estate finance businesses.

○ **Energy Business（+28%）**
Despite the absence of gains recognized on the sale of shares in the previous fiscal year, the Energy Business Group recorded higher earnings due to increased equity-method earnings from overseas resource-related companies in line with higher crude oil prices, along with increased dividend income from overseas resource-related business investees.

○ **Metals（-26%）**
The decrease reflects mainly the absence of gains on a share transfer at a Chilean iron ore-related subsidiary recorded in the previous fiscal year, lower dividend income from copper mines, and lower sales volume at an Australian resource-related subsidiary (coking coal).

○ **Machinery（-11%）**
Despite higher transactions mainly in the construction machinery business, segment net income declined mainly due to lower sales in overseas automobile operations because of the impact of the Thai floods and foreign exchange effects, a loss stemming from the withdrawal from a business, and the absence of gains recognized on the sales of shares in the previous fiscal year.

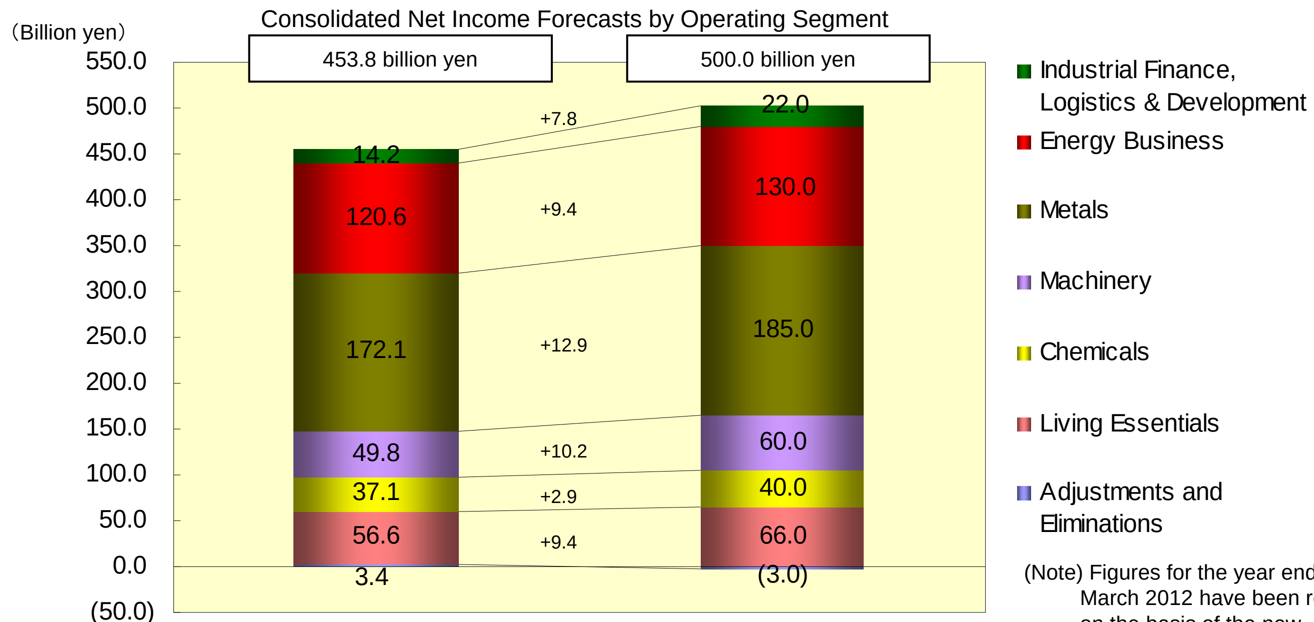
○ **Chemicals（+27%）**
Increased mainly due to higher equity-method earnings from strong transactions, primarily at a petrochemical business-related company, and bargain purchase gains from the acquisition of a plastic business subsidiary and increased earnings on transactions.

○ **Living Essentials（+22%）**
Despite recording a write-down of shares (The Nisshin OilliO Group, Ltd.) and lower equity-method earnings at general merchandise-related businesses, segment net income rose on account of an absence of the recording of tax expenses related to the adoption of the consolidated tax filing system in the previous fiscal year, higher earnings on transactions at food-related subsidiaries, and gains on share sales.

Resource Prices	Year ended March 2011 Results	Year ended March 2012 Results	Increase or decrease
Crude oil (Dubai) ($/BBL)	84.20	110.11	+25.91
Copper ($/MT)	8,140	8,485	+345
Aluminum ($/MT)	2,257	2,318	+61

Forecasts for the Year Ending March 2013

(Billion yen)	Year ended March 2012	Year ending March 2013	Increase or decrease	Percentage change
Operating transactions	20,126.3	21,000.0	873.7	4%
Gross profit	1,127.9	1,250.0	122.1	11%
Operating income	271.1	340.0	68.9	25%
Net income	453.8	500.0	46.2	10%
Core earnings	580.5	675.0	94.5	16%



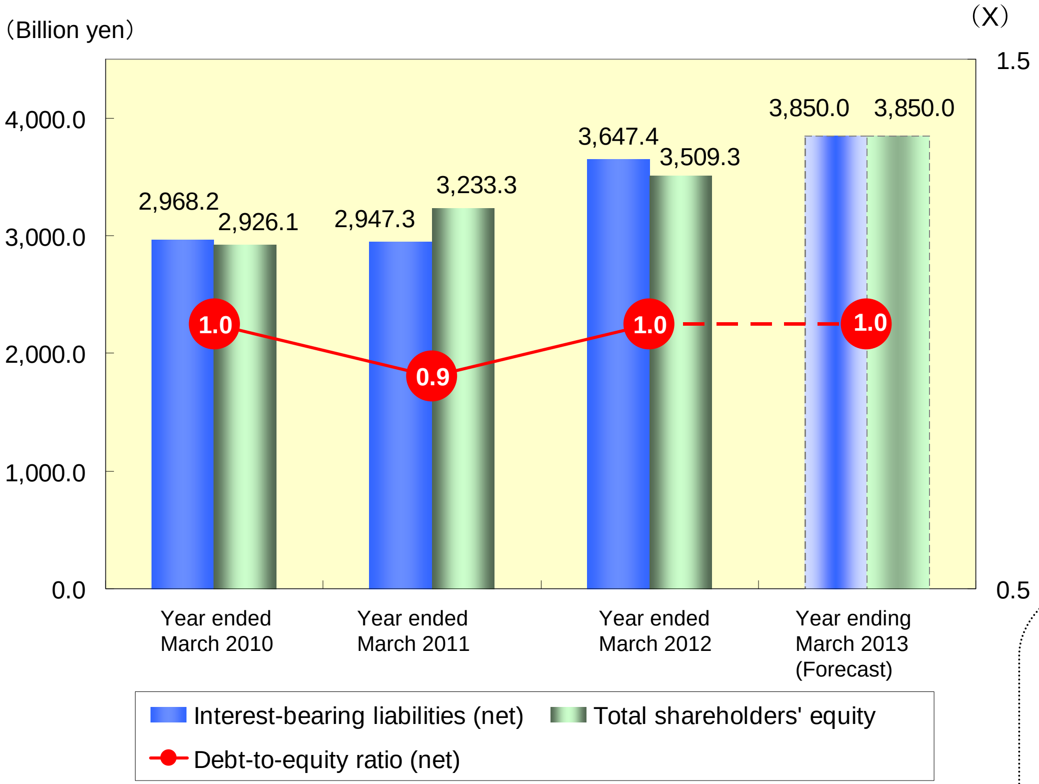
Year ended March 2012		
Resource	292.7	(65%)
Non-resource	157.7	(35%)

Year ending March 2013		
Resource	315.0	(63%)
Non-resource	188.0	(37%)

(Note) Figures for the year ended March 2012 have been restated on the basis of the new organization structure following an internal corporate reorganization in April 2012.

(Note) Earnings forecasts and other forward-looking statements in this release are based on data currently available to management and certain assumptions that management believes are reasonable. Therefore, they do not constitute a guarantee that they will be realized. Actual results may differ materially from these statements for various reasons.

Shareholders' Equity and Interest-Bearing Liabilities



Main Reasons for Change in Total Shareholders' Equity (Compared to March 31, 2011)

1. Net income (453.8 billion yen)

2. Payment of dividends (-116.8 billion yen)

3. Deterioration in foreign currency translation adjustments (-30.7 billion yen)

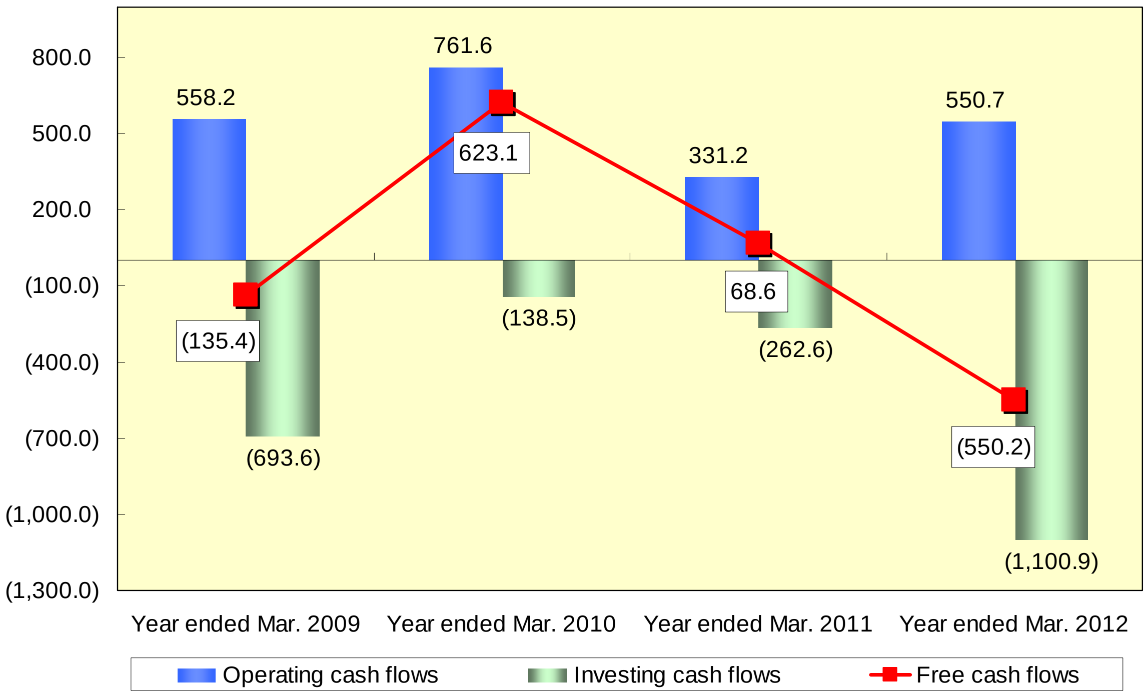
...Impact of yen's appreciation

Effect of Currency on Foreign Currency Translation Adjustments (Compared to March 31, 2011)

Currency	Effect of foreign currency translation adjustments (Estimate, billion yen)	Mar. 31, 2012 rate(Yen)	Dec. 31, 2011 rate(Yen)	Mar. 31, 2011 rate(Yen)	(Ref.) Dec. 31, 2010 rate(Yen)
US$	0.0	82.19	77.74	83.15	81.49
AUS$	(5.0)	85.45	79.12	86.08	83.13
Euro	(10.0)	109.80	100.71	117.57	107.90
British Pound	0.0	131.34	119.81	133.89	126.48
Thai Baht	(5.0)	2.67	2.45	2.75	2.70

Cash Flows

(Billion yen)



Cash Flows for the Year Ended March 2012

○ Operating Cash Flows

Despite an increase in working capital requirements, operating activities provided net cash due to strong cash flows from operating transactions and firm growth in dividend income from resource-related business investees.

○ Investing Cash Flows

Investing activities used net cash, mainly for executing new investments (gross investments: approx. 1,340.0 billion yen).

[Major New Investments]

- Purchase of shares in Anglo American Sur, S.A. (approx. 420.0 billion yen)
- Acquisition of natural gas interests in British Columbia, Canada (approx. 116.0 billion yen)
- Purchase of additional shares in Coal & Allied Industries Limited
- Maintaining and expanding Australian coking coal business

Market Prices (Reference)

Commodity Prices, Foreign Exchange and Interest Rate Sensitivities

	Actual Results for Year ended March 2012 (a)	Forecasts for Year ending March 2013 (b)	Increase or decrease (b)-(a)	Net Income Sensitivities
Foreign Exchange (YEN/$)	79.1	80.0	0.9	Depreciation (appreciation) of 1 yen per US$1 has a 2.7 billion yen positive (negative) impact for full year.
Yen Interest(%) TIBOR	0.34	0.40	0.06	The effect of rising interest rates is mostly offset by an increase in operating and investment profits. However, a rapid rise in interest rates can cause a temporary negative effect.
US$ Interest(%) LIBOR	0.39	0.70	0.31	
Crude Oil Prices($/BBL) (Dubai)	110.1	120.0	9.9	US$1 rise (decline) per barrel increases (reduces) full-year earnings by 1.0 billion yen. Besides crude oil price fluctuations, other variables such as the different fiscal years of consolidated companies, the timing of the reflection of the crude oil price in sales prices, the dividend policy and sales volumes affect crude oil-related earnings as well. Therefore, the impact on earnings cannot be determined by the crude oil price alone.
Copper ($/MT)	8,485	8,400	-85	US$100 rise (decline) per MT increase (reduces) full-year earnings by 1.3 billion yen. Besides copper price fluctuations, other variables such as the grade of mined ore, the status of production operations, and reinvestment plans (capital expenditures) affect earnings from copper mines as well. Therefore, the impact on earnings cannot be determined by the copper price alone.
Aluminum ($/MT)	2,318	2,200	-118	US$100 rise (decline) per MT increases (reduces) full-year earnings by 1.0 billion yen.

Share Price Sensitivities (Write-downs of Marketable Securities (Available for Sale))

	Write-downs (after-tax)	Nikkei Average at Fiscal Term-end
Amount included in forecasts	-10.0 billion yen	The calculation of write-downs assumes a Nikkei Average of around 9,000 yen at the fiscal year-end.

Forward-looking Statements

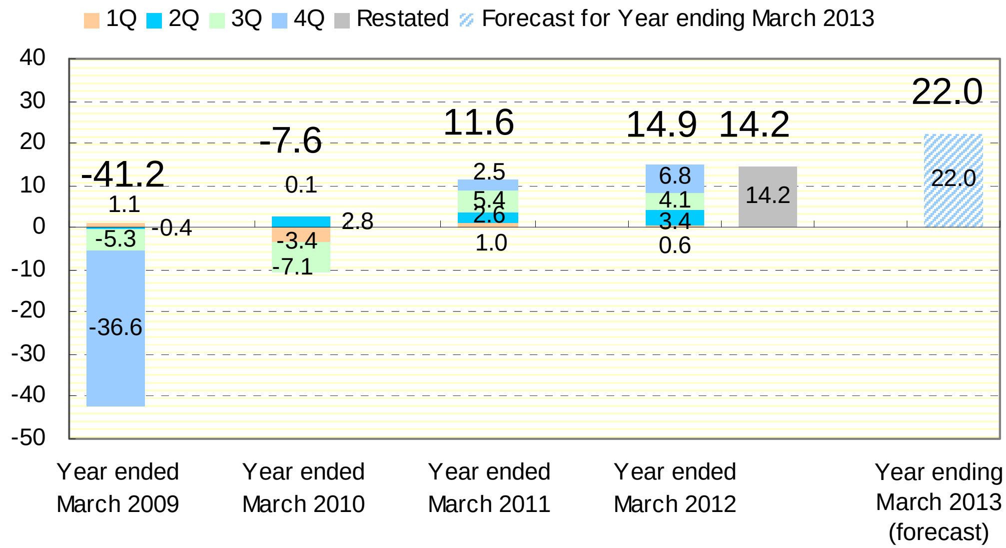
Earnings forecasts and other forward-looking statements in this release are based on data currently available to management and certain assumptions that management believes are reasonable. Therefore, they do not constitute a guarantee that they will be realized. Actual results may differ materially from these statements for various reasons.

Appendix

Industrial Finance, Logistics & Development Segment

(Billion yen)

Consolidated net income



* Following a reorganization on April 1, 2012, a part of the Logistics Division (Insurance Business Unit) was transferred to the Corporate Staff Section. The figures for the year ended March 2012 have been restated according to this reorganization.

	Year ended March 2011	Year ended March 2012 (former organization)	Year ended March 2012 (new organization)	Forecast for Year ending March 2013
Gross Income	47.1	48.2	45.4	55.0
Operating Profit	9.2	10.1	—	—
Equity in earnings of affiliated companies	8.9	9.2	—	—
Consolidated net income	11.6	14.9	14.2	22.0
Segment assets	793.3	868.5	—	—

<Overview of Results for the Year Ended March 2012>

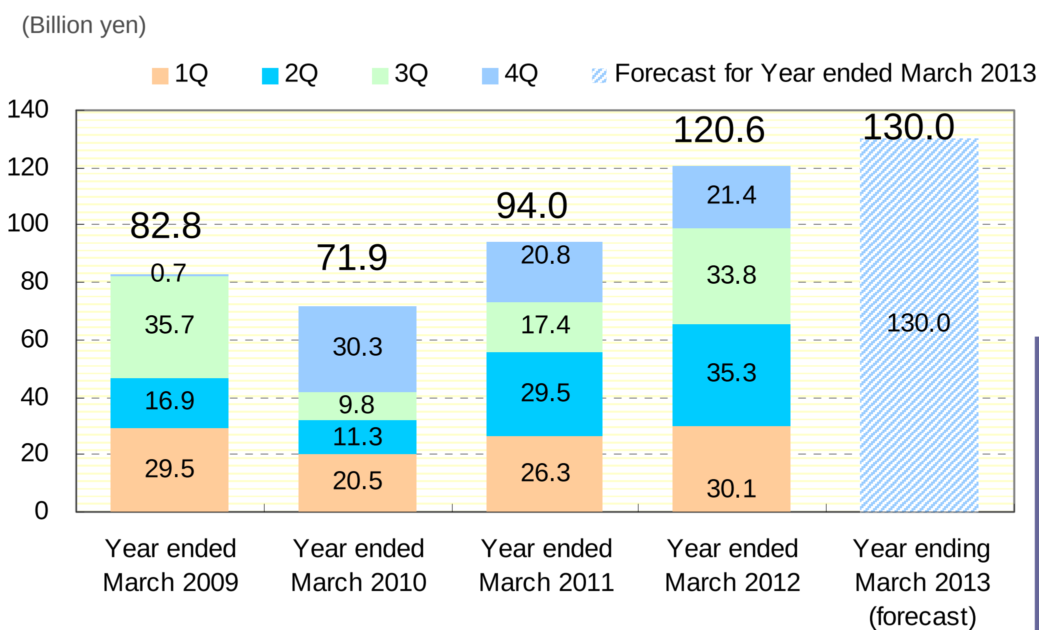
- The segment recorded a consolidated net income of 14.9 billion yen, up 3.3 billion yen year on year.
- This increase was due to improved earnings in the lease-related and real estate finance businesses.

<Full-Year Forecast for the Year Ending March 2013>

- The segment is forecasting consolidated net income of 22.0 billion yen, up 7.8 billion yen year on year (based on the restated new organization consolidated net income of 14.2 billion yen).
- This increase reflects a projected increase in earnings at aircraft leasing- and logistics-related businesses.

Energy Business Segment

Consolidated net income



Crude Oil (Dubai) (US＄/BBL)	April–June	July–Sept.	Oct.–Dec.	Jan.–March
Year ended March 2008	64.8	70.1	83.2	91.4
Year ended March 2009	116.9	113.4	52.6	44.2
Year ended March 2010	59.1	67.9	75.4	75.8
Year ended March 2011	78.1	73.9	84.3	100.5
Year ended March 2012	110.7	107.1	106.5	116.1

<Overview of Results for the Year Ended March 2012>

- The segment recorded a consolidated net income of 120.6 billion yen, up 26.6 billion yen year on year.
- Despite the absence of gains on the sale of shares in the previous fiscal year, higher earnings were recorded due to increased equity-method earnings from overseas resource-related companies in line with higher crude oil prices, along with increased dividend income from overseas resource-related business investees.

	Year ended March 2011	Year ended March 2012	Forecast for Year ending March 2013
Gross Income	43.8	61.8	62.0
Operating Profit	3.7	24.3	—
Equity in earnings of affiliated companies	55.7	71.9	—
Consolidated net income	94.0	120.6	130.0
Segment assets	1,279.6	1,594.1	—

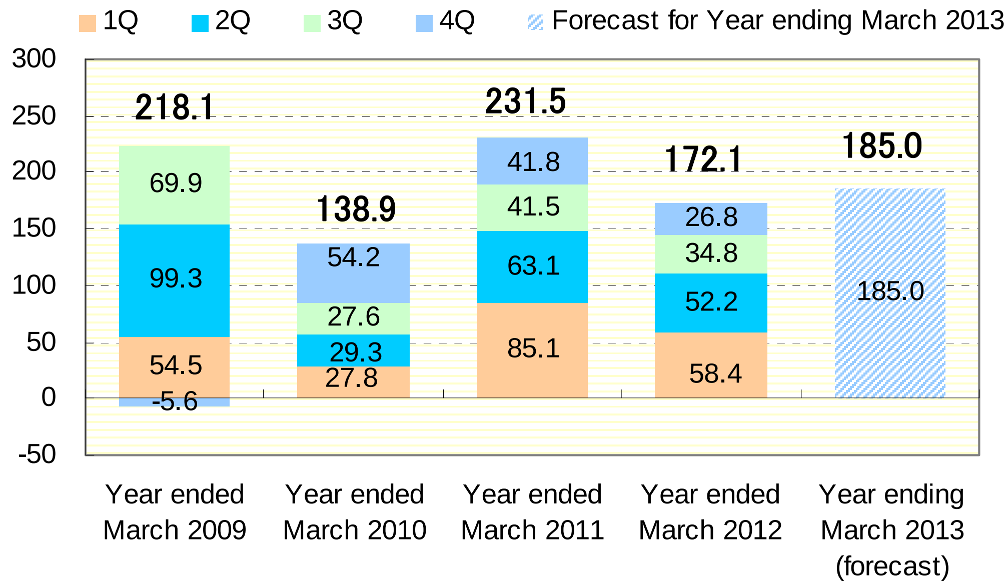
<Full-Year Forecast for the Year Ending March 2013>

- The segment is forecasting consolidated net income of 130.0 billion yen, up 9.4 billion yen year on year.
- This increase reflects expected higher dividend income and equity in earnings from overseas resource-related business investees due to higher crude oil prices.

Metals Segment

Consolidated net income

(Billion yen)



(*) In line with the equity method consolidation of Coal & Allied, only full fiscal years have been restated from the year ended March 2010 and prior (the impact of the restatement is included in the fourth quarter figure), and from the year ended March 2011 onwards each quarter has been restated.

	Year ended March 2011	Year ended March 2012	Forecast for Year ending March 2013
Gross Income	326.3	267.6	327.0
Operating Profit	185.0	124.5	—
Equity in earnings of affiliated companies	41.9	36.4	—
Consolidated net income	231.5	172.1	185.0
Segment assets	3,030.3	3,571.2	—

<Overview of Results for the Year Ended March 2012>

- The segment reported consolidated net income of 172.1 billion yen, down 59.4 billion yen year on year.
- This reflects mainly the absence of gains on a share transfer at a Chilean iron ore-related subsidiary recorded in the previous fiscal year, lower dividends from copper mines and lower sales volume at an Australian resource-related subsidiary (coking coal).
- Data from Main Consolidated Subsidiaries: [changes between year ended March 2011 and year ended March 2012; billion yen]

Steel Products	･Metal One Corporation	(2.4)	[11.2 → 8.8]
Coal	･MDP	(17.9)	[137.2 → 119.3]
Iron Ore	･M.C. Inversiones (CMP)	(28.8)	[41.7 → 12.9]
Copper	･JECO Corporation / JECO 2 (Escondida copper mine)	(13.4)	[18.8 → 5.4]
	･MC Copper Holdings B.V. (Los Pelambres copper mine)	(0.4)	[5.6 → 5.2]
	･Dividend from Antamina (non-consolidated) (after tax)	(3.3)	[7.7 → 4.4]
Aluminum	･Mozal	+2.0	[0.1 → 2.1]

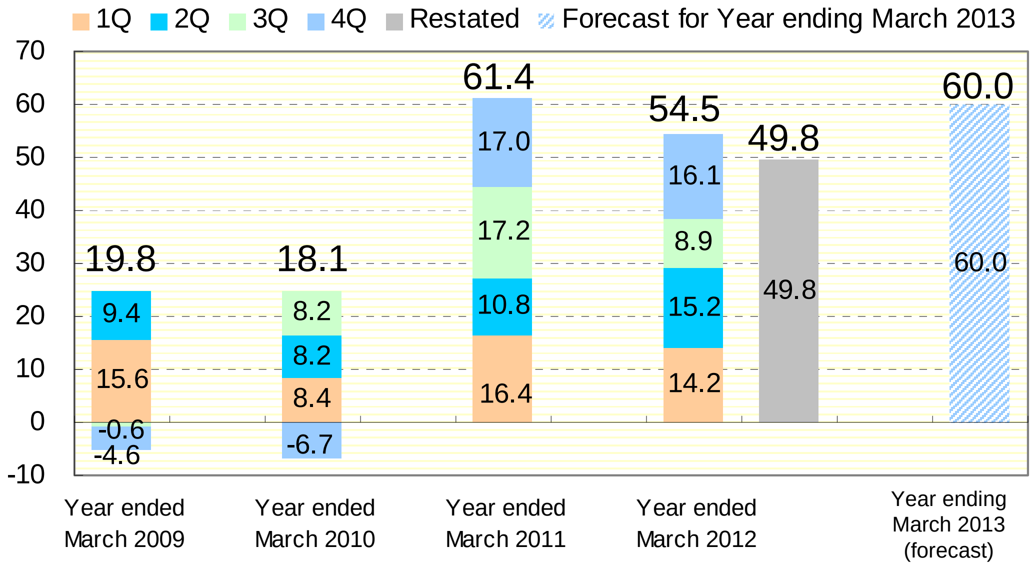
<Full-Year Forecast for the Year Ending March 2013>

- The segment is forecasting consolidated net income of 185.0 billion yen, up 12.9 billion yen year on year.
- This increase reflects an expected increase due mainly to earnings from a copper-related company and increased earnings at a steel products-related subsidiary.

Machinery Segment

Consolidated net income

(Billion yen)



* Following a reorganization on April 1, 2012, the Power & Electrical Systems Division and part of the Infrastructure Project Division were transferred to the Global Environment and Infrastructure Business Development Group. The figures for the year ended March 2012 have been restated according to this reorganization.

	Year ended March 2011	Year ended March 2012 (former organization)	Year ended March 2012 (new organization)	Forecast for Year ending March 2013
Gross Income	182.0	178.9	161.9	174.0
Operating Profit	66.4	60.4	–	–
Equity in earnings of affiliated companies	18.4	22.6	–	–
Consolidated net income	61.4	54.5	49.8	60.0
Segment assets	1,848.9	1,932.9	–	–

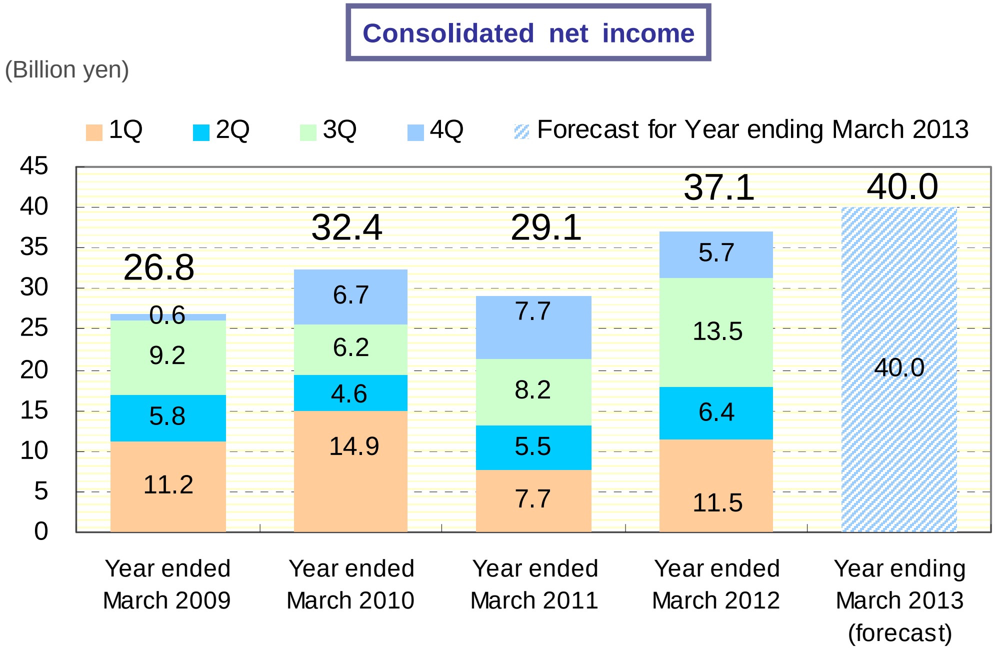
<Overview of Results for the Year Ended March 2012>

- The segment recorded consolidated net income of 54.5 billion yen, down 6.9 billion yen year on year.
- Despite higher transactions mainly in the construction machinery business, this earnings decrease was mainly due to lower sales in overseas automobile operations because of the impact of the Thai floods and foreign exchange effects, losses related to the withdrawal from a business and the absence of gains on share sales recorded in the previous fiscal year.

<Full-Year Forecast for the Year Ending March 2013>

- The segment is forecasting consolidated net income of 60.0 billion yen, up 10.2 billion yen year on year (based on the restated new organization consolidated net income of 49.8 billion yen).
- This increase reflects an expected higher equity in earnings from overseas automobile-related operations, particularly in Asia.

Chemicals Segment



	Year ended March 2011	Year ended March 2012	Forecast for Year ending March 2013
Gross Income	84.2	86.6	106.0
Operating Profit	29.2	29.3	–
Equity in earnings of affiliated companies	14.7	18.0	–
Consolidated net income	29.1	37.1	40.0
Segment assets	708.6	806.2	–

<Overview of Results for the Year Ended March 2012>

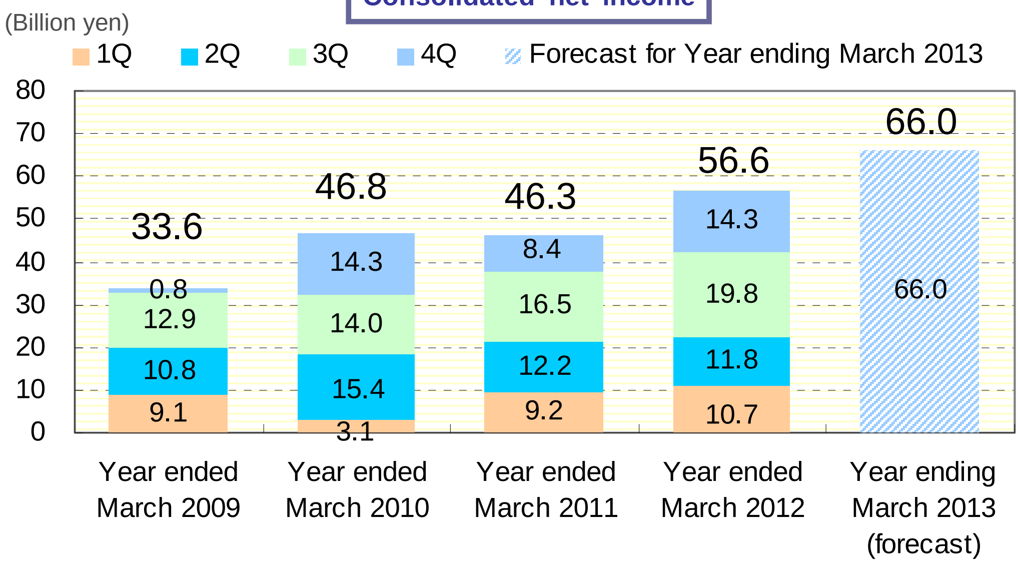
- The segment recorded consolidated net income of 37.1 billion yen, up 8.0 billion yen year on year.
- This increase was mainly due to higher equity-method earnings from strong transactions, primarily at a petrochemical business-related company, bargain purchase gains from the acquisition of a plastics business subsidiary and higher earnings on strong transactions.

<Full-Year Forecast for the Year Ending March 2013>

- The segment is forecasting consolidated net income of 40.0 billion yen, up 2.9 billion yen year on year.
- This increase reflects a projected increase in earnings on petrochemical business-related transactions and the consolidation of a plastics business subsidiary, etc.

Living Essentials Segment

Consolidated net income



*In the year ended March 2011, Mitsubishi Shokuhin (then RYOSHOKU) changed its fiscal year to end in March. In the graph above, the figures for the year ended March 2009 and the year ended March 2010 have been restated for the full year only. (The impact of the restatement is included in the fourth quarter figure.) From the year ended March 2011, the figures have been restated quarterly.

	Year ended March 2011	Year ended March 2012	Forecast for Year ending March 2013
Gross Income	456.8	463.0	485.0
Operating Profit	69.4	69.7	—
Equity in earnings of affiliated companies	23.3	25.8	—
Consolidated net income	46.3	56.6	66.0
Segment assets	2,183.9	2,383.6	—

<Overview of Results for the Year Ended March 2012>

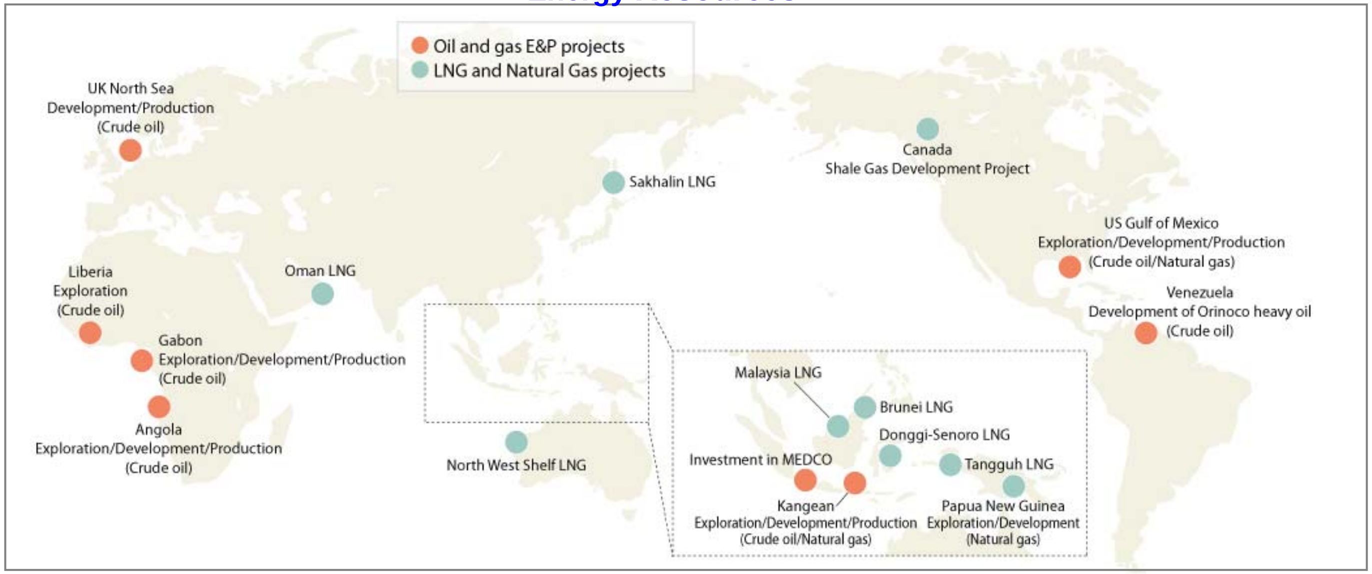
- The segment recorded consolidated net income of 56.6 billion yen, up 10.3 billion yen year on year.
- Despite recording a write-down of shares (The Nisshin OilliO Group, Ltd.) and lower equity-method earnings at general merchandise-related subsidiaries, segment net income rose on account of an absence of the recording of tax expenses related to the adoption of the consolidated tax filing system in the previous fiscal year, higher earnings on transactions at food-related subsidiaries, and gains on share sales.

<Full-Year Forecast for the Year Ending March 2013>

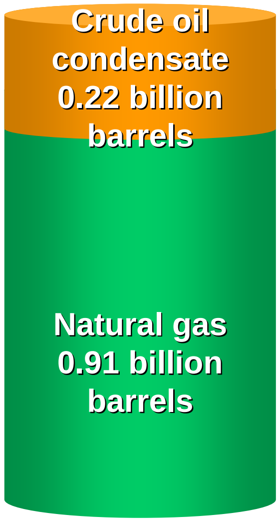
- The segment is forecasting consolidated net income of 66.0 billion yen, up 9.4 billion yen year on year.
- This increase reflects a projected absence of write-downs of shares during the previous fiscal year and an increase in equity in earnings at food-related businesses, etc.

Energy Resources Businesses

Energy Resources

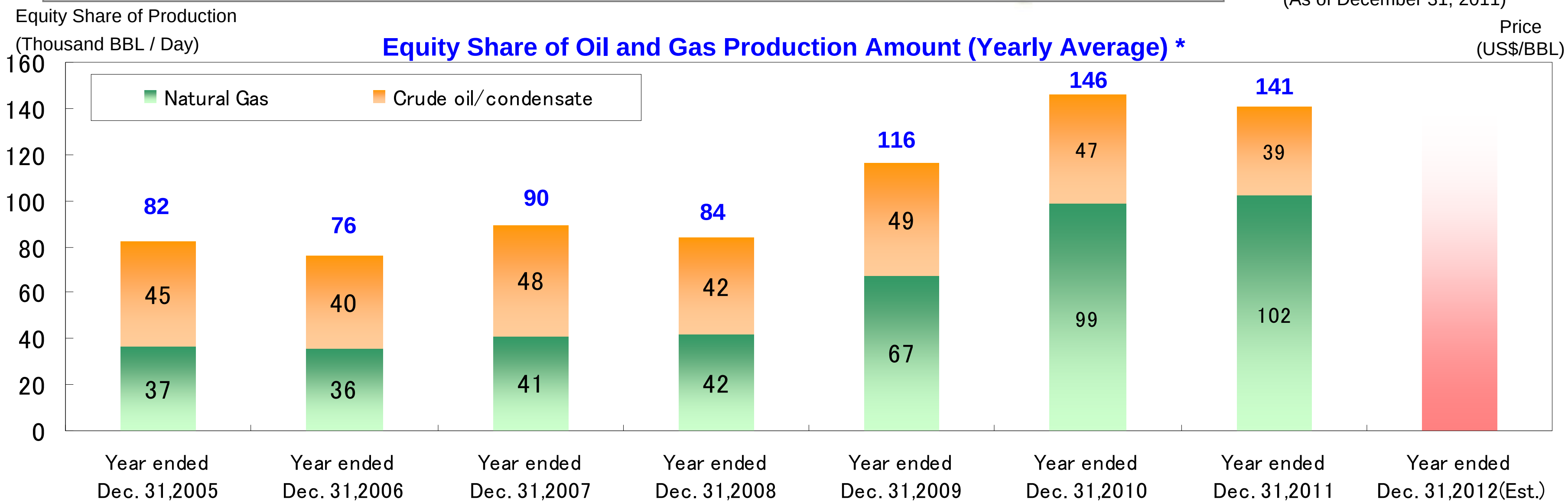


MC's reserves



Total 1.13 billion barrels*, **
(As of December 31, 2011)

Equity Share of Oil and Gas Production Amount (Yearly Average) *

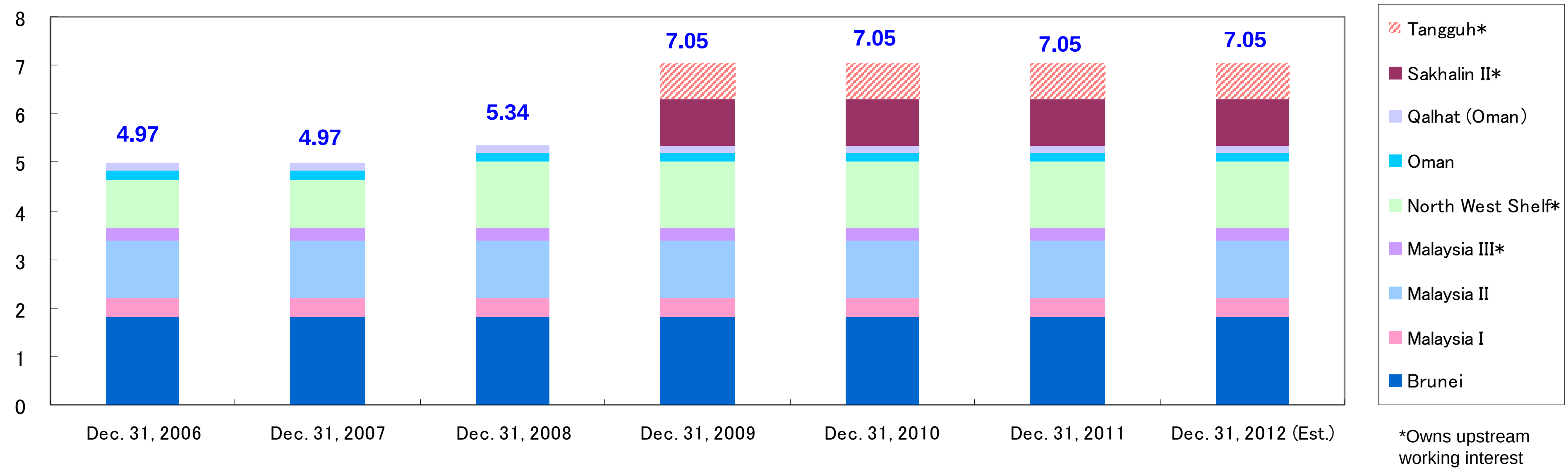


* Oil equivalent. Includes consolidated subsidiaries and equity-method affiliates

** Participating interest equivalent. Includes reserves based on original standards set by MC.

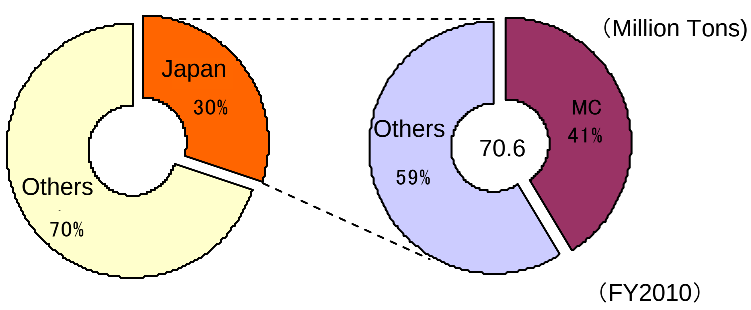
Natural Gas Business

Equity Share of LNG Production Capacity



*Owns upstream working interest

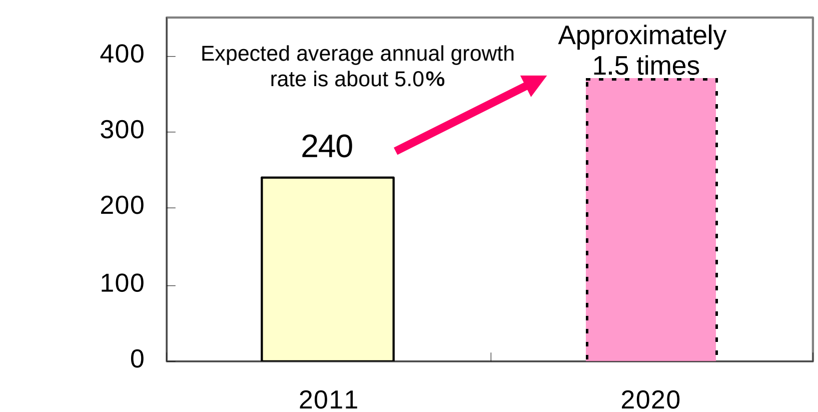
World's LNG Imports / LNG Imports to Japan and MC's share



*MC's share includes imports where MC's only involvement is trading.

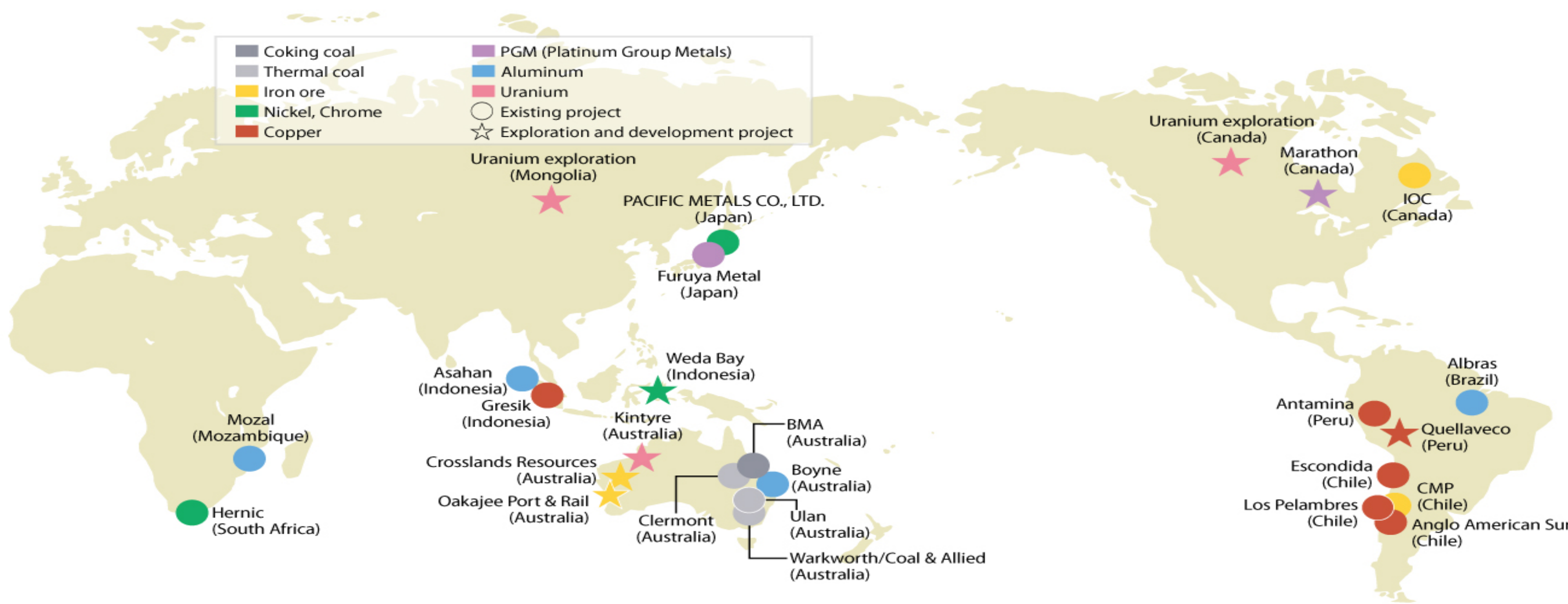
Japan is currently the world's largest LNG importer, accounting for approximately 30% of the world's LNG imports. MC handles around 41% of Japan's LNG imports.

World's LNG demand forecast

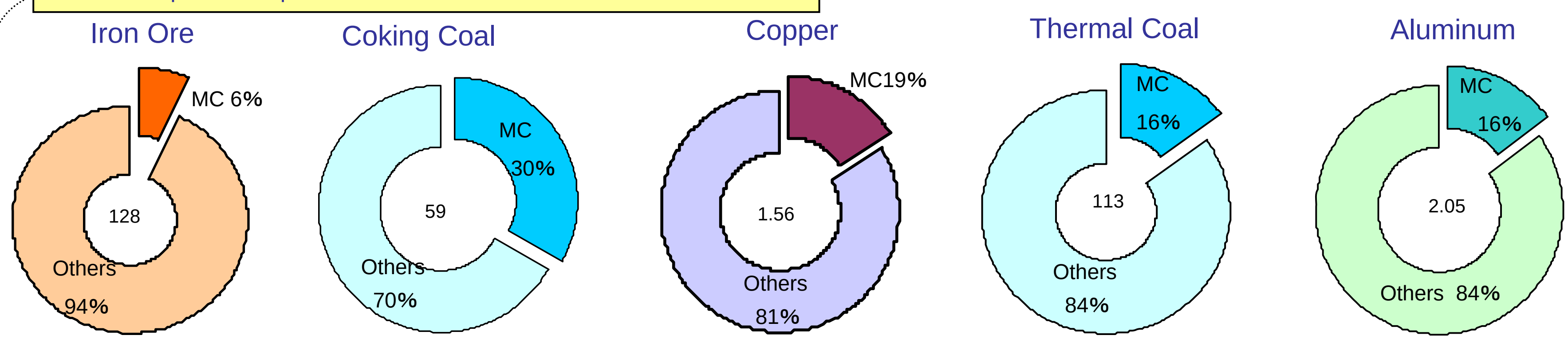


World's LNG demand forecast is 240 million tons in 2011, which is expected to grow nearly 1.5 times by 2020 (estimated by MC).

Global Metal Resources-Related Businesses



Imports to Japan and MC Share（CY2011; million tons）



*MC's share includes imports where MC's only involvement is trading.

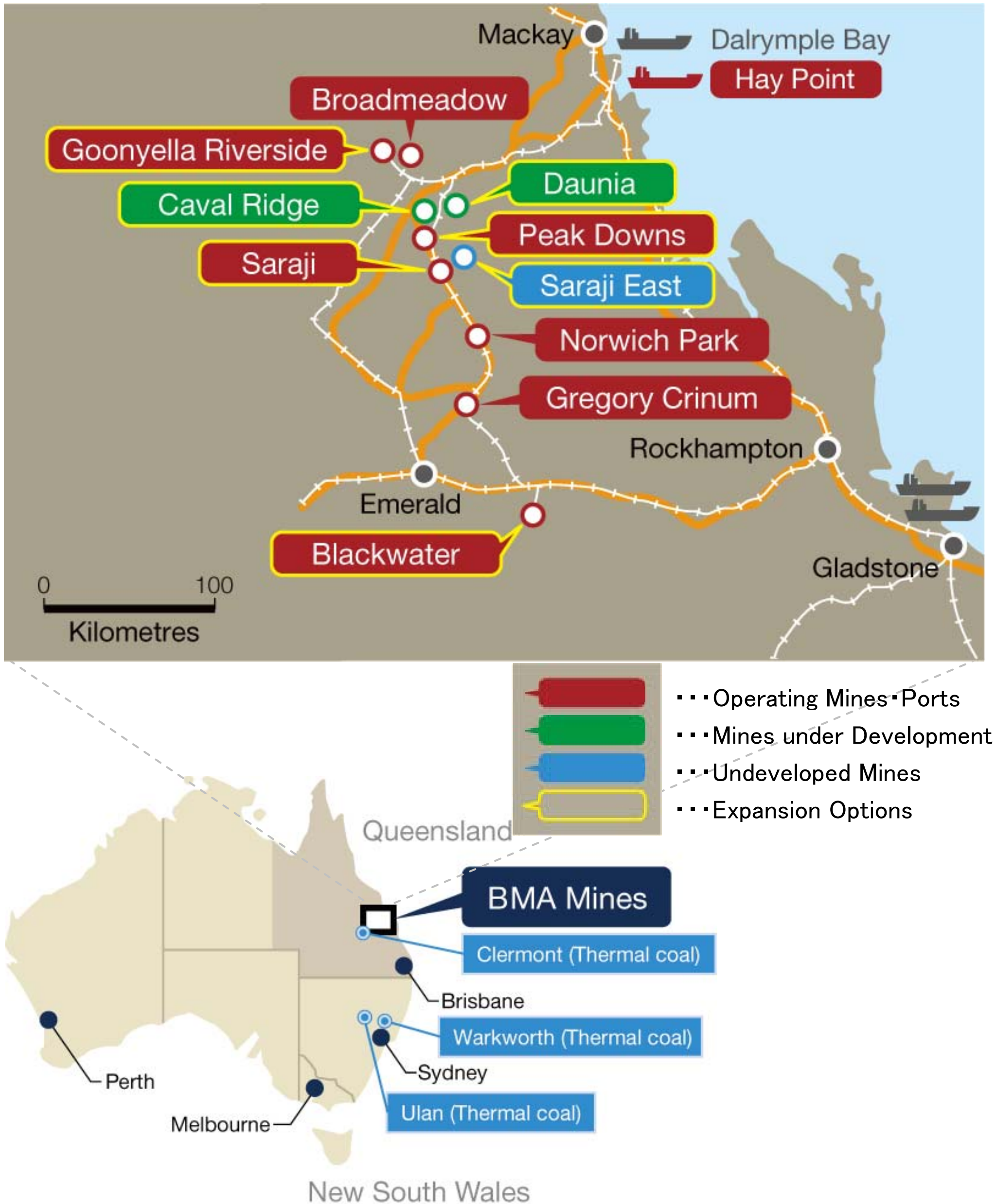
Metal Resources-Related Projects

(*)Project 100% basis

Product	Project	Country	Annual Production Capacity(*)	Main Partner	MC share	note
Coal	BMA	Australia	Coking Coal, etc., 58 mt	BHP Billiton	50.00%	For details see pages 25 and 26.
	Warkworth	Australia	Thermal Coal, etc., 6 mt(**)	Coal & Allied	28.90%	
	Coal&Allied	Australia	Thermal Coal, etc., 20 mt(**)	Rio Tinto	20.00%	Completed joint acquisition with Rio Tinto in Dec. 2011. Increased shareholding to 20%.
	Clermont	Australia	Thermal Coal, 12.2 mt	Rio Tinto, J-Power	31.40%	Production commenced April 2010. Full-scale production scheduled for 2013.
	Ulan	Australia	Thermal Coal, 7.2 mt	Xstrata	10.00%	・ Expansion work underway. (Production scheduled to commence in 2014)
Iron Ore	Jack Hills/ Oakajee Port & Rail	Australia			100.00%	・ Commercialization and partner selection process is currently under study. ・ At present, expected annual shipping capacity is as follows: - Jack Hills: 20Mt - Oakajee Port & Rail: 45Mt
	IOC	Canada	Pellet 13 mt Concentrate 4 mt	Rio Tinto	26.18%	Expansion Plans - Stage 1: 18→22Mtpa (Completion scheduled for end of 2012) Stage 2: 22→23.3Mtpa (Completion scheduled for end of 2012)
	CMP	Chile	Pellet, PF, etc., 12 mt	CAP	25.00%	Expansion Project (12→18Mtpa) Expansion of Los Colorados Mine and development of Cerro Negro Norte Mine. Production scheduled to commence in 2013.
Aluminum	Mozal	Mozambique	Aluminum 560 kt	BHP Billiton	25.00%	
	Boyne Smelters	Australia	Aluminum 560 kt	Rio Tinto	9.50% (First & Second Series) 14.25% (Third Series)	
	Asahan	Indonesia	Aluminum 225 kt	Government of Indonesia	1.475%	
	Albras	Brazil	Aluminum 450 kt	Hydro	2.70%	
Copper	Escondida	Chile	Copper more than 1.2 mt	BHP Billiton, Rio Tinto	8.25%	
	Los Pelambres	Chile	Copper 410 kt	Luksic Group(AMSA)	5.00%	Expansion completed in 2010 to increase production capacity by 30%.
	Anglo American Sur	Chile	Copper 500 kt	Anglo American	24.50%	Los Bronces: Expansion completed in November 2011 to increase production capacity by 243%.
	Antamina	Peru	Copper 370 kt Zinc 400 kt	BHP Billiton, Xstrata, Teck	10.00%	・ Expansion work underway to increase production capacity by 40%. ・ Completion scheduled for 2012.
	Quellaveco	Peru	Copper 225kt	Anglo American	18.10%	Acquisition of IFC's interest in Feb. 2012.
	Gresik	Indonesia	Copper 300 kt	Mitsubishi Materials, Freeport Indonesia	9.50%	
Nickel, Ferro Alloys	Pacific Metals	Japan	Ferro-nickel 40 kt	Nippon Steel, Nisshin Steel	8.15%	
	Hernic	South Africa	Ferro-chromium 420 kt	IDC, ELG, FC	50.975%	
	Weda Bay	Indonesia	Nickel intermediate product 65 kt	Eramet, PT Antam	27.00%	Commercialization currently under study, with a decision expected in 2013.
Uranium	Kintyre	Australia		Cameco	30.00%	Preliminary commercialization currently under study.
	AREVA Mongol	Mongolia		Areva	(34.00%)	・ Commercialization currently under study. ・ Excercising the option to acquire 34% shareholding from AREVA Mongol.
	AFMECO	Australia		Areva	(49.00%)	Under exploration.(Hold the option to acquire 49% interest if MDP's share of exploration costs reaches a specified amount.)
	JCU	Canada		Itochu OURD	33.33%	・ Holds interest in 14 projects. ・ Commercialization currently under study.
Platinum Group Metals	Furuya Metal	Japan	All types of precious metals	Tanaka K.K., Lonmin	20.08%	
	Marathon	Canada	palladium, platinum etc.,	Stillwater	25.00%	・ Commercialization currently under study.(production scheduled to commence in 2016)

(**)As Warkworth and Coal & Allied annual production capacity is not public, the 2011 calendar year production is used here.

Overview of MDP Coal Business



BMA Mines (Including Expansion Options)

Goonyella Riverside Mine
Open cut: Hard Coking Coal

Broadmeadow Mine
Underground: Hard Coking Coal

Daunia Mine
Open cut: Hard Coking Coal / PCI (Pulverized Coal Injection)

Caval Ridge Mine
Open cut: Hard Coking Coal

Peak Downs Mine
Open cut: Hard Coking Coal

Saraji Mine
Open cut: Hard Coking Coal

Saraji East Mine
Underground: Hard Coking Coal

Norwich Park Mine
Open cut: Hard Coking Coal

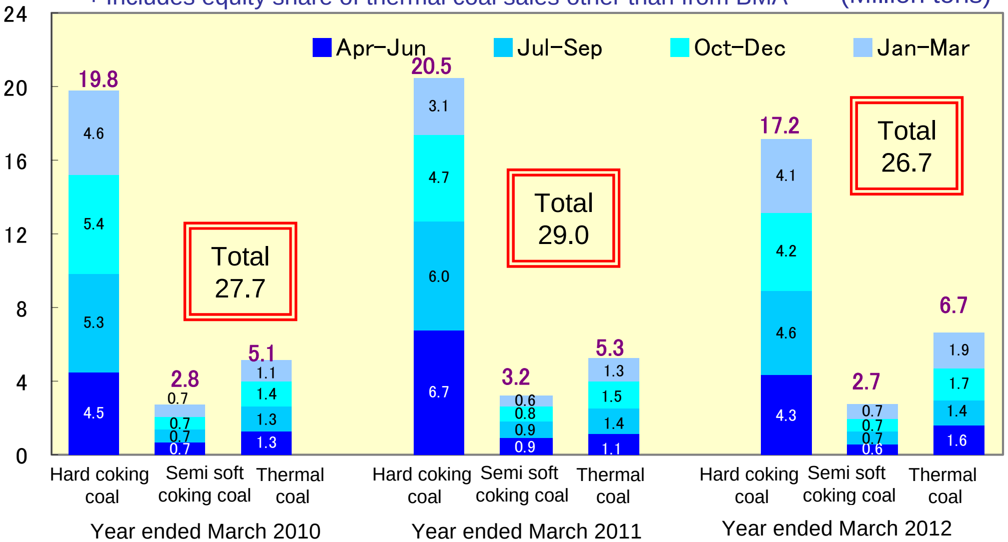
Gregory Crinum Mine
Open cut / Underground: Hard Coking Coal

Blackwater Mine
Underground / Open cut: Hard Coking Coal / Weak Coking Coal / Thermal Coal

Coal Business（Sales, Production, Price and Exchange Rate）

MDP Annual Sales Volume

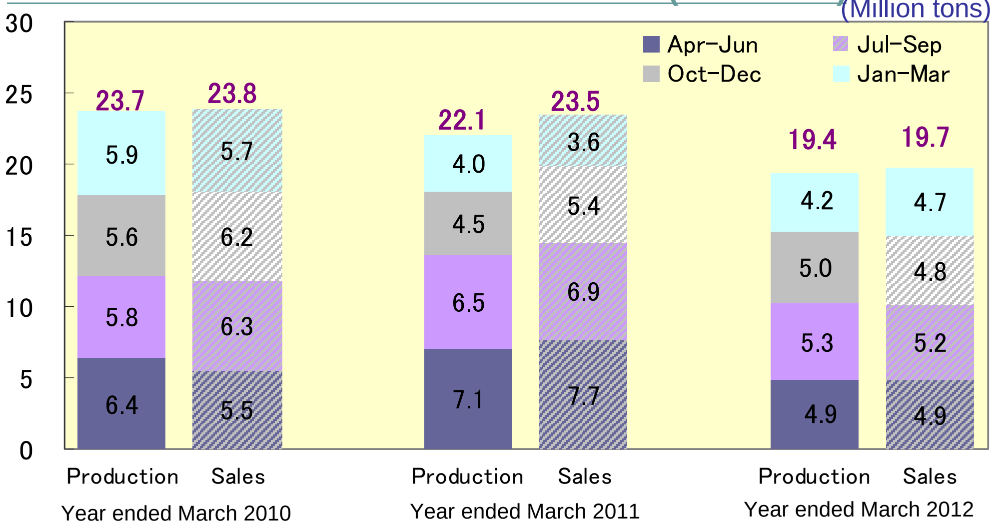
＊Includes equity share of thermal coal sales other than from BMA (Million tons)



＊In line with its equity method consolidation, Coal & Allied's production volume has been restated from the year ended March 2011 reflecting its January to December fiscal year.

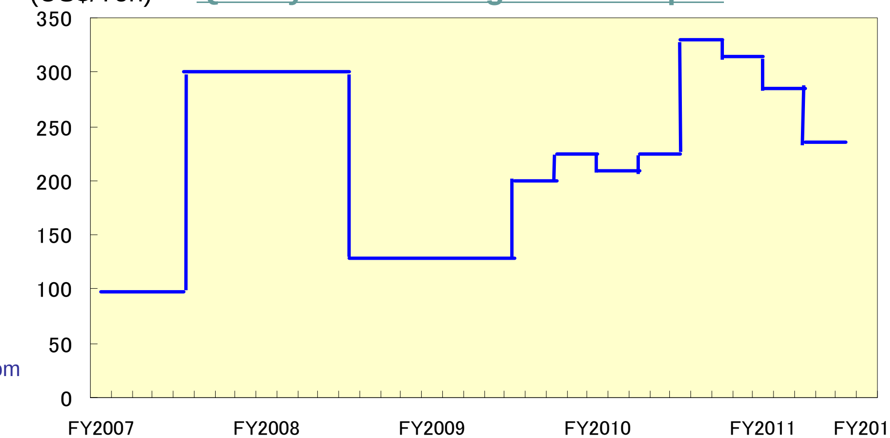
BMA Annual Production and Sales Volume (50% Basis)

(Million tons)



➢ Production volumes at BMA declined during the fourth quarter (Jan.-March) compared to the third quarter (Oct.-Dec.) due to the impact of periodic and time-limited strikes and the torrential rainfall in mid-March.

Benchmark Price Trend of Australian High-Quality Hard Coking Coal to Japan



Source: ・The Australian Bureau of Agricultural and Resource Economics-Bureau of Rural Sciences (ABARE-BRS) "Australian commodities"
・Wood Mackenzie Press Release Oct. 19, 2011

AUD／USD Average Exchange Rate

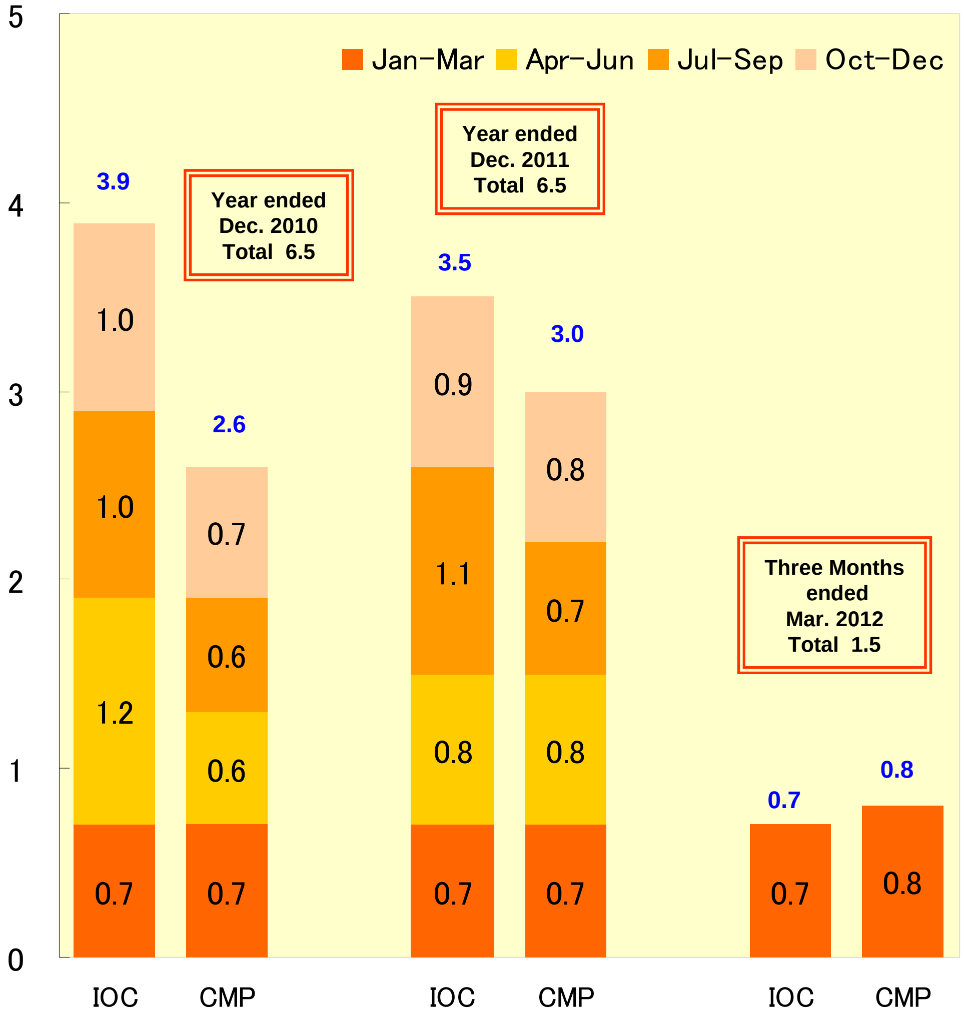
	1Q	2Q	3Q	4Q
Year ended March 2009	US$0.9438/A$	US$0.8889/A$	US$0.6734/A$	US$0.6628/A$
Year ended March 2010	US$0.7599/A$	US$0.8339/A$	US$0.9091/A$	US$0.9044/A$
Year ended March 2011	US$0.8834/A$	US$0.9047/A$	US$0.9889/A$	US$1.0058/A$
Year ended March 2012	US$1.0629/A$	US$1.0497/A$	US$1.0122/A$	US$1.0560/A$

Source: Bloomberg

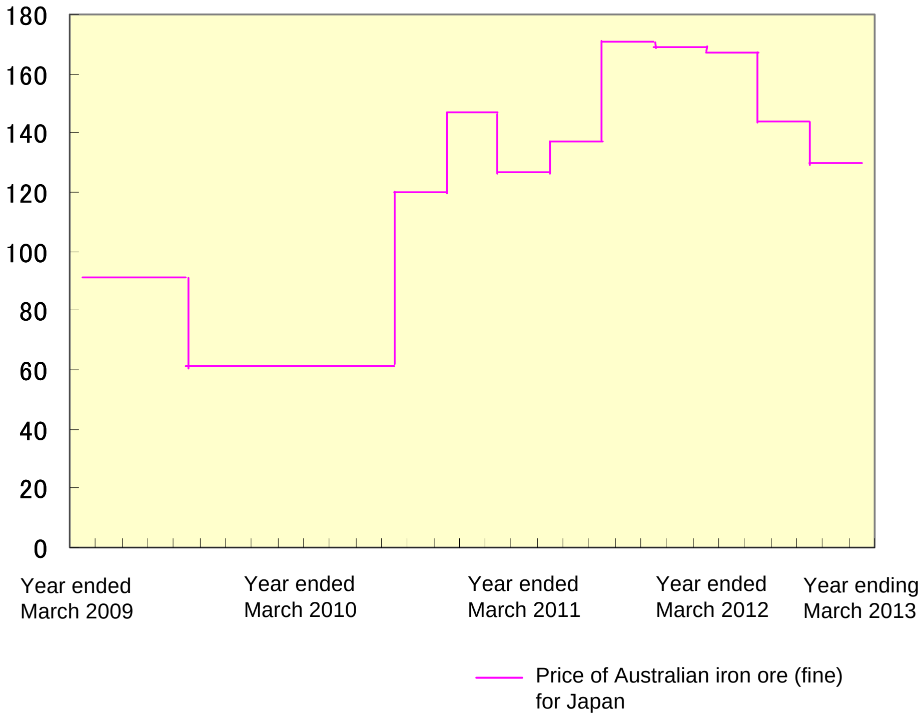
*The above exchange rates differ from ones actually used by MDP.

Iron Ore Business

Equity Share of Production
(Million tons)



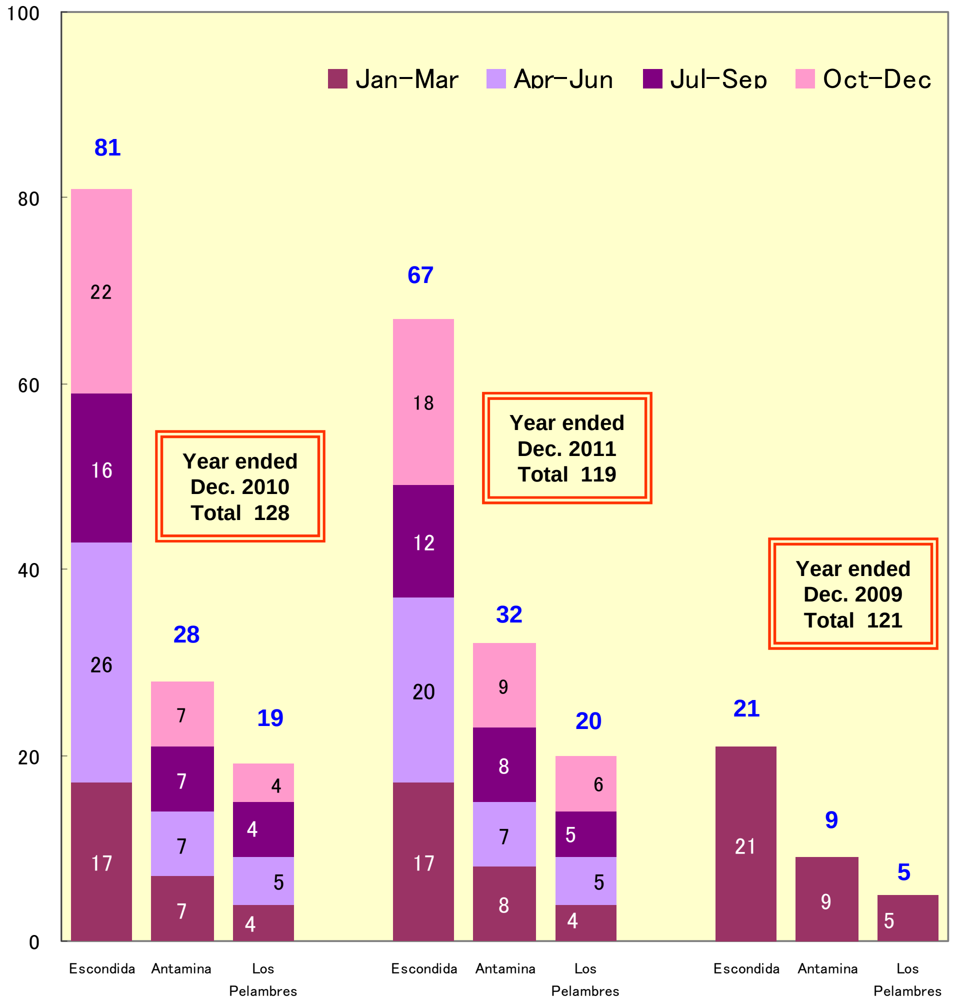
Annual/Quarterly Price
(US$/ton)



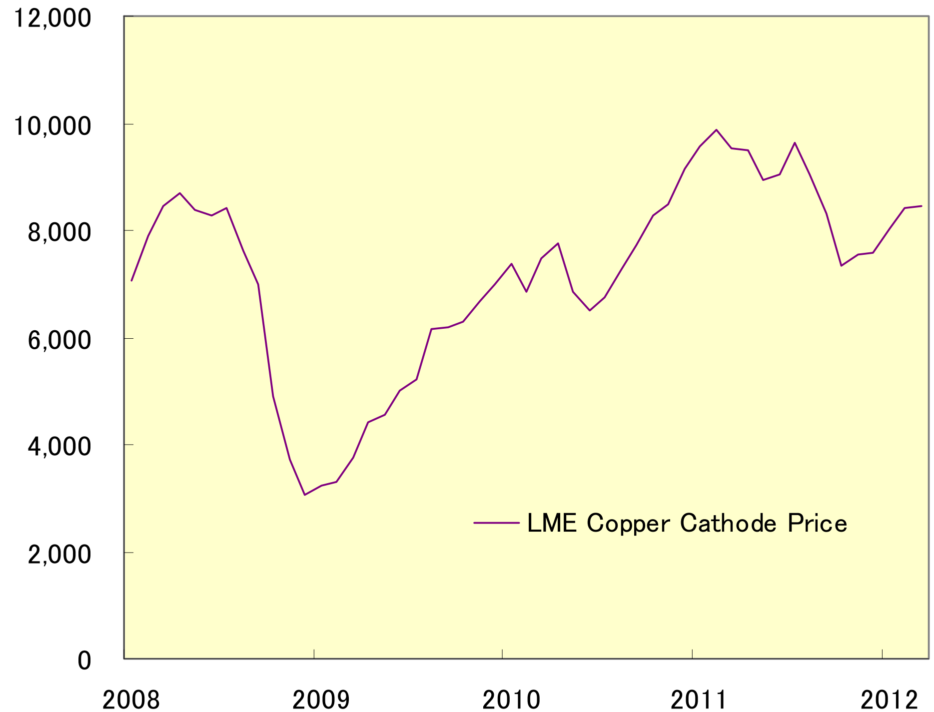
Mitsubishi Corporation

Copper Business

Equity Share of Production
（Thousand tons）



Monthly Average Price
（US$/ton）



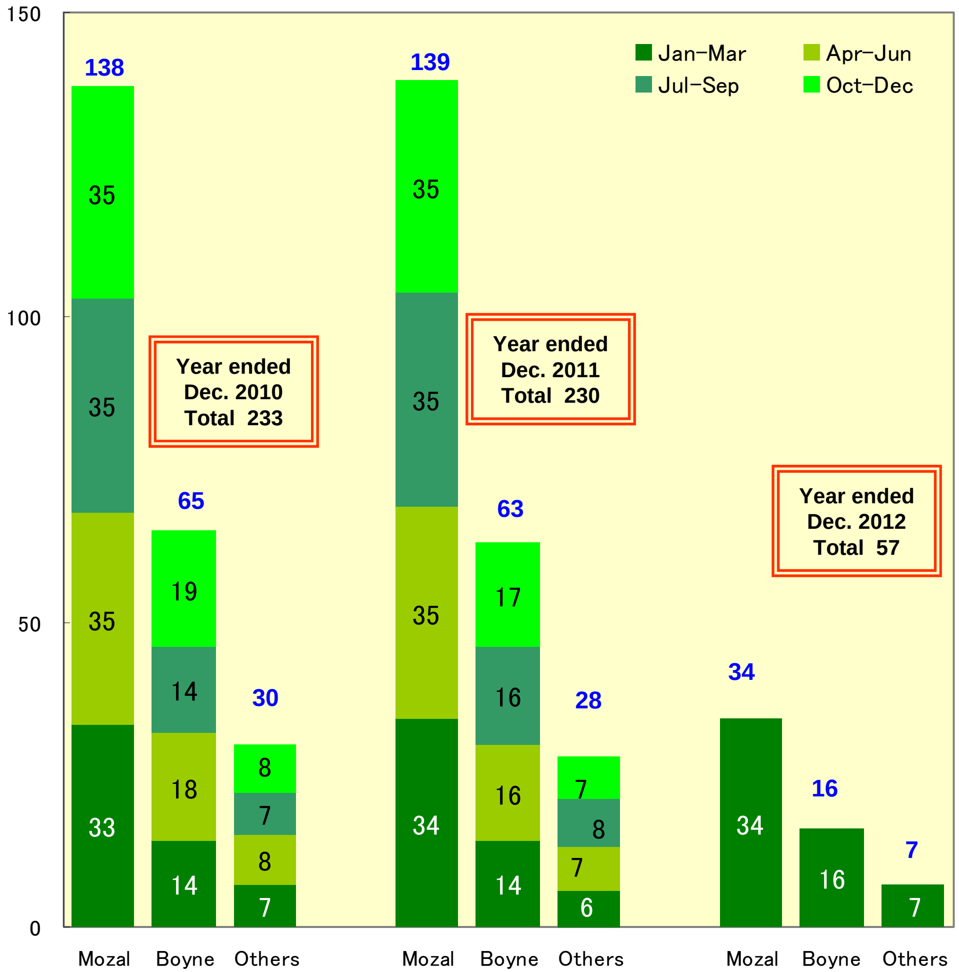
・The Escondida copper mine is the world's largest copper mine, producing more than 1 million tons of copper per year.

・Years' Worth of Mineable Resources:

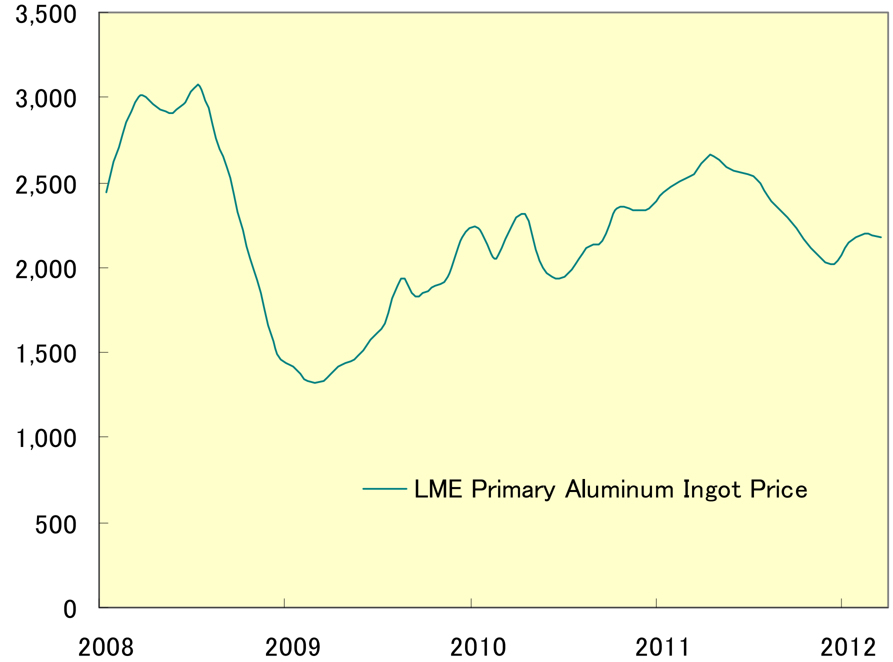
Escondida Mine	more than 50 years
Los Pelambres Mine	more than 50 years
Antamina Mine	more than 20 years
Los Bronces Mine	more than 30 years
El Soldado Mine	25 years

Aluminum Business

Equity Share of Production
(Thousand tons)

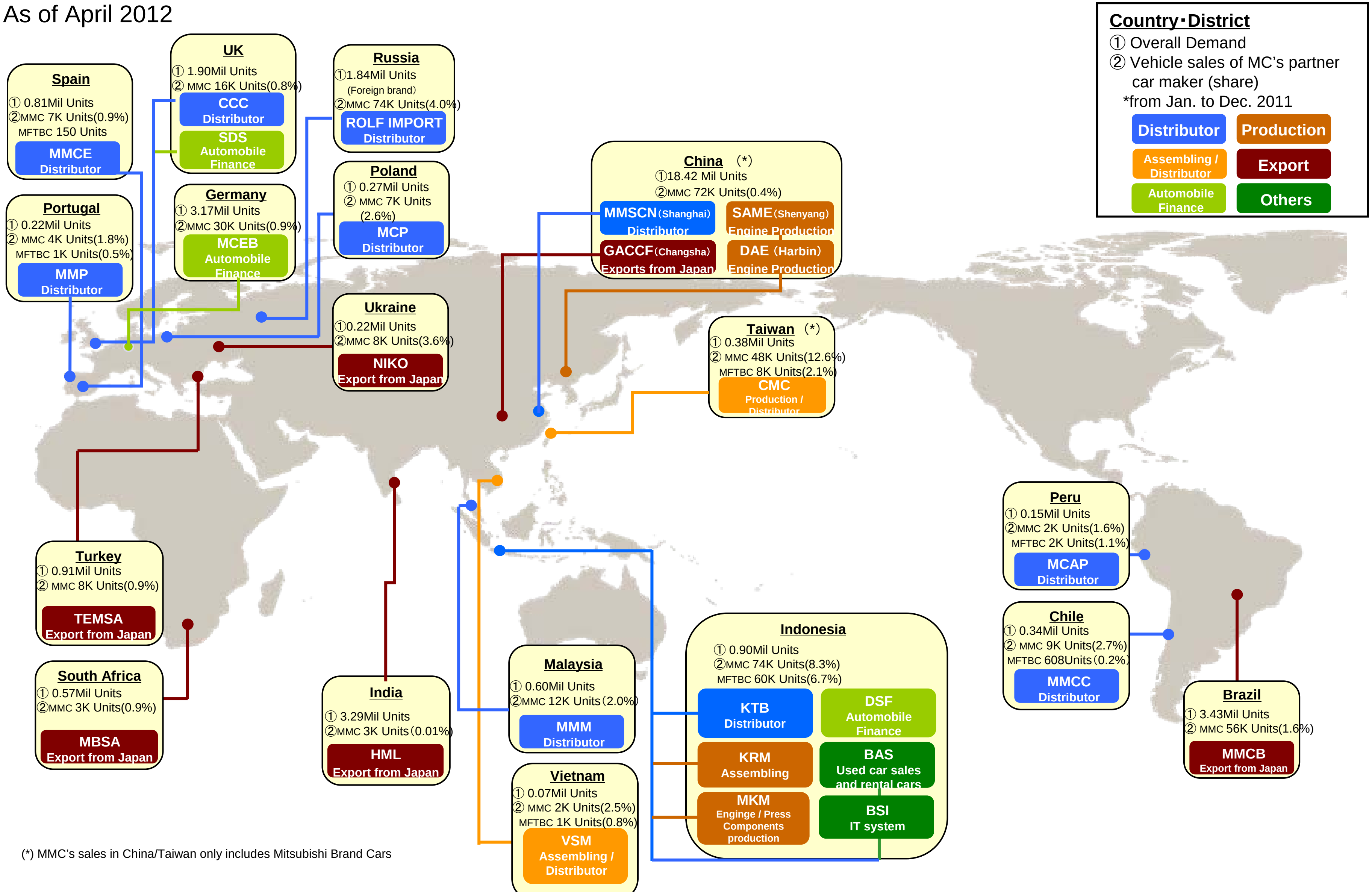


Monthly Average Price
(US$/ton)



Global Automobile-Related Business (MMC-Related)

As of April 2012



(*) MMC's sales in China/Taiwan only includes Mitsubishi Brand Cars

Mitsubishi Motors Corporation (MMC)

Summary of MMC's Results Announcement for the Year Ended March 2012

(Source: MMC Full Year Ended March 2012 Results Announcement)

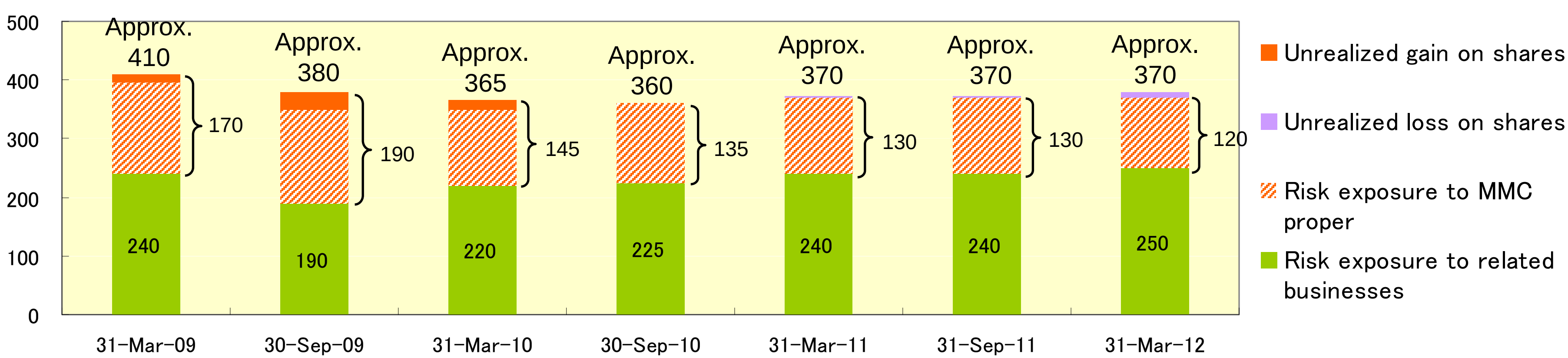
(Billion yen, *thousand units*)

	Full Year Ended March 2011 (1)	Full Year Ended March 2012 (2)	(2) - (1)	Year Ended March 2012 Target (announced on February 2, 2012)
Operating transactions	1,828.5	1,807.3	-21.1	1,820.0
Operating Income	40.3	63.7	+23.4	50.0
Ordinary Profit	38.9	60.9	+22.0	40.0
Net Profit	15.6	23.9	+8.3	20.0
Sales Volume (Retail)	*987*	*1,001*	*+14*	*1,013*

Note: Sales volume excludes OEM sales.

MC's Risk Exposure

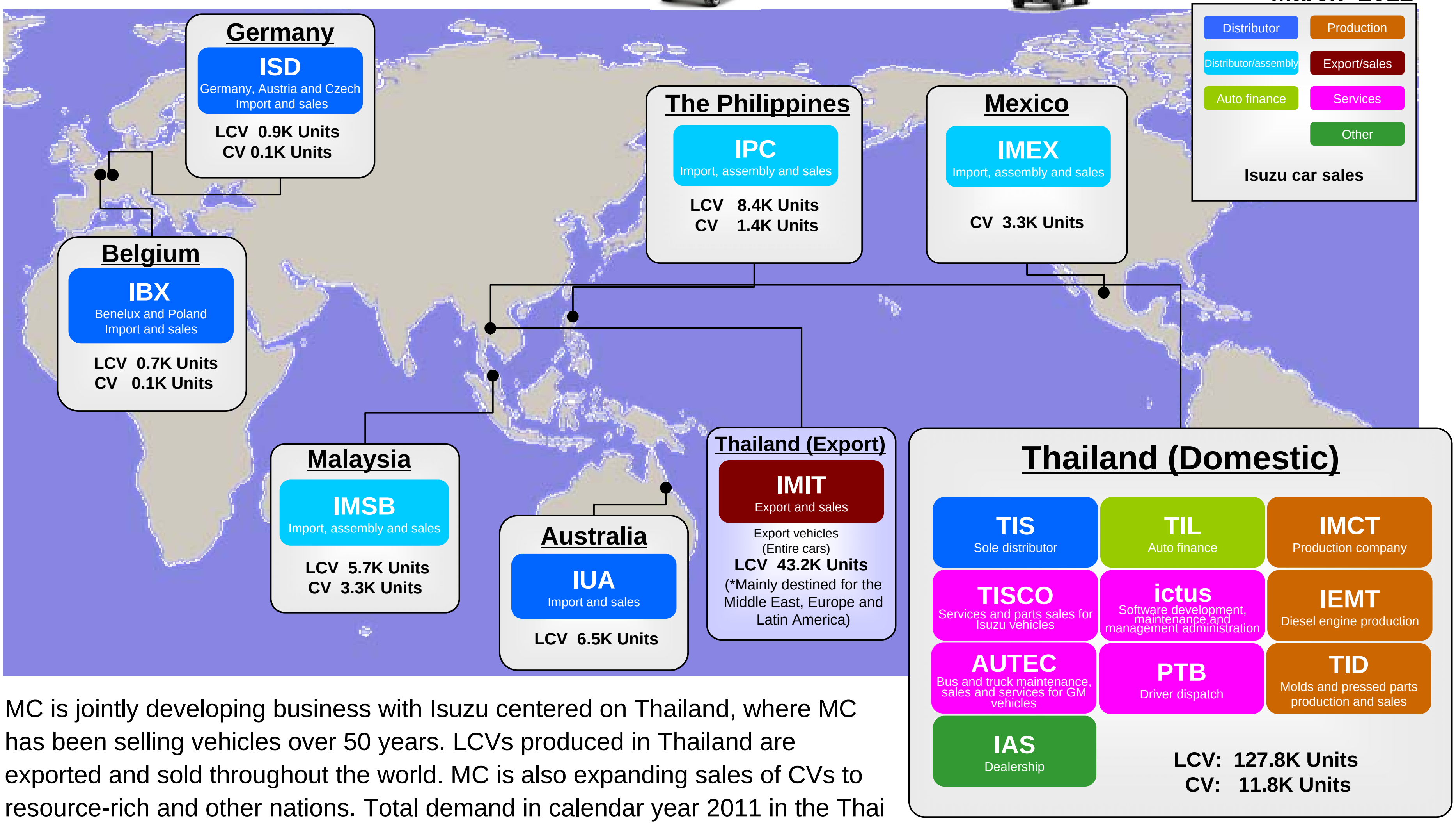
(Billion yen)



Global Automobile-Related Business (Isuzu-Related)

LCV: Light Commercial vehicle  CV: Commercial vehicle 

Results for Year Ended March 2012



MC is jointly developing business with Isuzu centered on Thailand, where MC has been selling vehicles over 50 years. LCVs produced in Thailand are exported and sold throughout the world. MC is also expanding sales of CVs to resource-rich and other nations. Total demand in calendar year 2011 in the Thai auto market was 794K units, 6K units less than the previous year. In 2012, demand is forecast to exceed one million units (a historic high).

Foods Business

Material Procurement	Primary processing	Secondary processing	Intermediary Distribution	Retailing
Grains, sugar, oils, livestock and marine products, coffee beans, etc.	Flour milling, Oil press, Sugar processing, etc.	Processed foods, Processed meat, Beverage, Oil mills, Coffee roasting, etc	Food Distributors （Mitsubishi Shokuhin Co., Ltd, etc）	General Merchandise Stores (Aeon, etc,) Foods Supermarkets (Life Corp. etc） Convenience Stores (Lawson, etc） Restaurant business (Kentucky Fried Chicken, etc）
Trading	Trading	Trading	Trading	
Investment	Investment	Investment	Investment	Investment

New Energy, Power Generation, Environmental and Water Business

1
Concentrating Solar Power(CSP) Generation Business in Spain

Operating 4 large-scale CSP plants with Acciona（total 200MW）

2
Photovoltaic (PV) Power Generation Business in Portugal

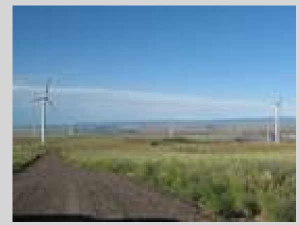
Operating a 46 MW PV plant in Moura, Portugal with Acciona

3
PV Power Generation Business in Thailand

One of the world's largest PV plants (73 MW) under construction in Lop Buri, Thailand

4
Wind Power Generation Business In the USA

Operating a 125 MW and an 80MW wind power station in Idaho, USA



5
Thermal Power Generation Business

Develop, own and operate thermal power plants worldwide（especially in North America and Southeast Asia）

6
Emissions Credit Business

507 units of the i-MiEV to be provided to Estonian Government under the Green Investment Scheme

7
Lithium Energy Japan

Manufacturing lithium ion batteries for electric vehicles (EV) such as the i-MiEV, the first commercialized EV in the world launched in April 2010

8
Swing Corporation

Invested in Swing, a J/V between MC, Ebara, and JGC, to combine the strength of each company in the water business

9
TRILITY Group Pty Ltd

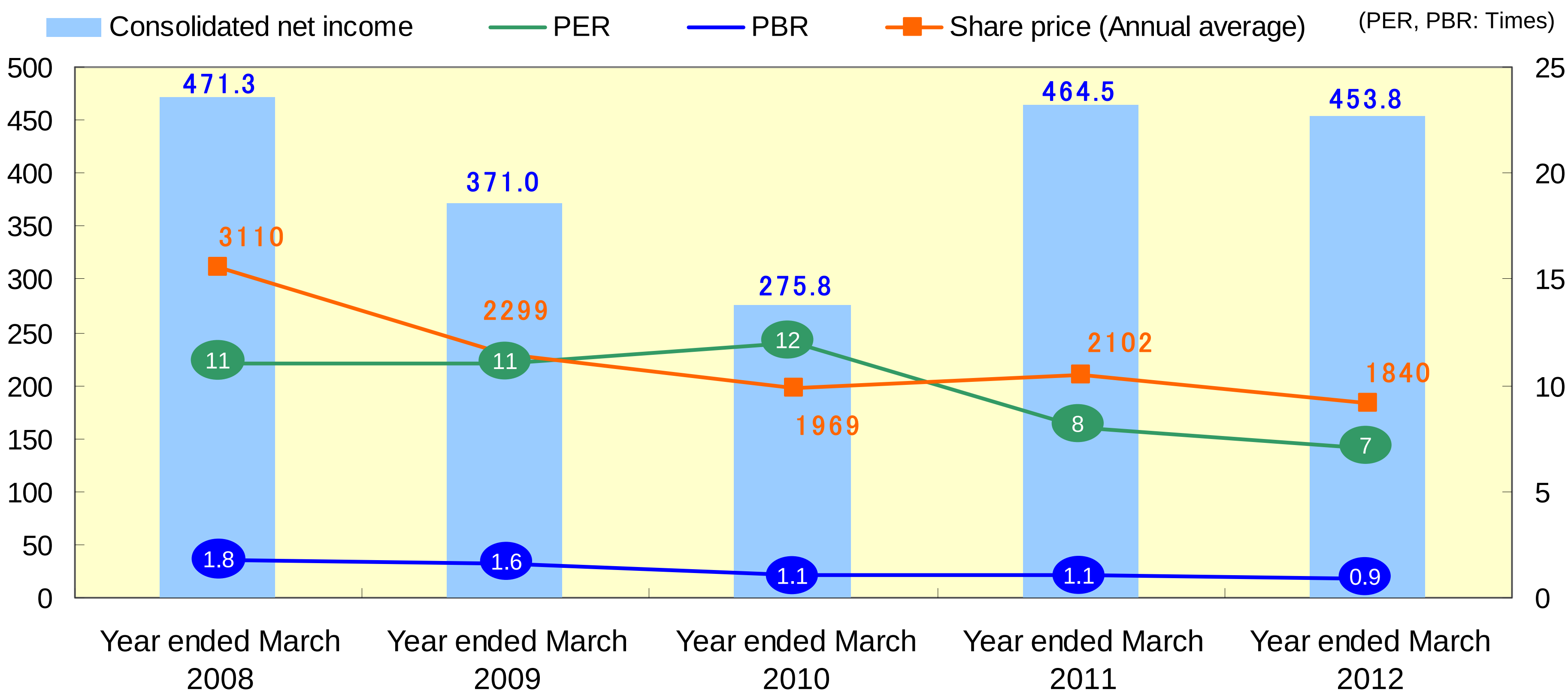
Awarded a long-term PPP scheme to design, build, finance and operate a new water treatment plant in Western Australia through a SPC in which TRILITY will participate.

10
Energy Conservation (ESCO)

ESCO business by JFS (Japan Facility Solutions: a J/V with TEPCO, etc.) since 2000

Earnings and Share Price

(Consolidated net income: Billion yen)
(Share price: Yen)



PER — Price-earnings ratio: Shows the relationship between share price and earnings per share

PBR — Price book-value ratio: Shows the relationship between share price and net assets per share

(Note)
* PER and PBR were calculated based on market capitalization, as determined by multiplying the average share price for the fiscal year by the number of shares issued at period end.